

high noon



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January 25, 2007 12:00 noon IST

Punter's Call

4100 holds

After a firm open the Nifty witnessed considerable volatility in early trades, but managed to hold above the 4100 level. The market is buoyant on the back of buying seen in steel and information technology stocks. The index faces a stiff resistance at 4150 but a close above 4100 would indicate an upside till 4200-4230. The breadth of the market is positive and so is the bias as long as the Nifty holds above the 4044 level.

Satyam should target Rs480-485. Reliance Industries should test the Rs1,390 level. On surpassing Rs500 Tata Steel is likely to target Rs515.

	Updated at 12:00 noon					
	Advance	Decline				
BSE	1495		900			
NSE	607	•	330			
Moving Average (hourly)						
20(S)	4087	100 (S)		4025		
40(E)	4078	200 (S)		3957		

S: Simple Moving Average

E: Exponential Moving Average

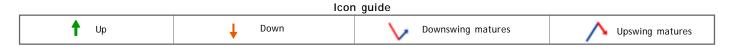


Short Term Trend

Target Ti	rend	Reversal S	Support/Resistance	
4140	↑ Dow	n below 4044	4060 / 4140	
	g	<u> </u>	<u> </u>	

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4200	†	Down below 4000	4000 / 4200



Smart Charts



Jindal Stainless-Buy

CMP: Rs128.0

Buy Jindal Stainless at the current market price of Rs128 with a stop loss of Rs119.4 for a target of Rs154.



Uttam Galva-Buy

CMP: Rs42.5

Buy Uttam Galva Steel at the current market price of Rs42.5 with a stop loss of Rs37.9 for a target of Rs55.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
24-01-07	SAIL	-	92.4	103.0	104.4	1%	134
08-01-07	Astra Micro	-	154.4	168.5	172.5	2%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	84.6	5%	100
03-01-07	SRF	-	184.0	197.0	186.0	-6%	228
14-12-06	HLL	-	204.4	220.8	214.3	-3%	265

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
22-01-07	Bank of India	-	215.6	202.0	196.5	3%	166
11-01-07	Hindalco	-	181.6	168.0	168.9	0%	140

Momentum Calls > Open Long Calls

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Satyam Computer	Cash / Future	23-01-07	465.4	475.5	470.2	485	495
ONGC	Cash / Future	23-01-07	878.0	895.0	913.3	930	-
Infosys	Cash / Future	23-01-07	2,185.0	2,230.0	2,230.3	2,320	-
Nifty	Cash / Future	22-01-07	4065	4092	4089.9	4150	-

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