

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
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Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
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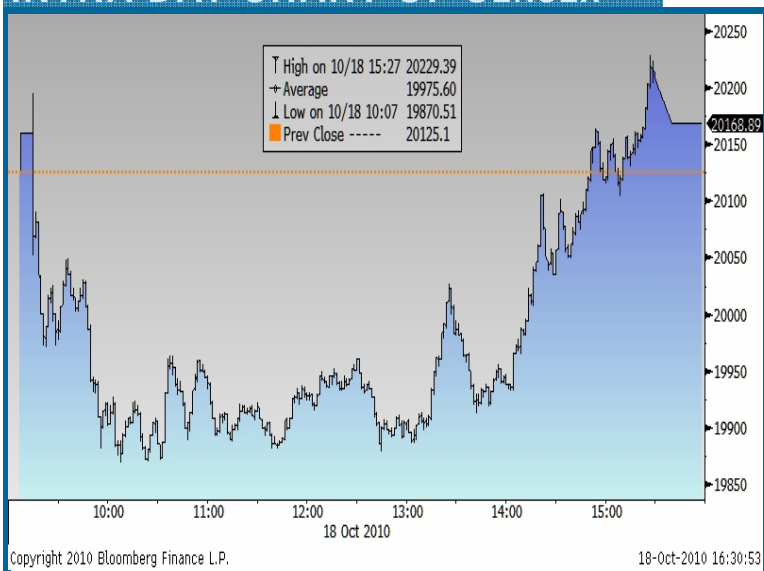
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market started the first day of the week on a flat note with a positive bias. However, it soon fell into the negative zone due to profit booking seen at higher levels. Market fell further following the weak global cues. However, it recovered in last one hour of trade on account of buying in IT, Oil & Gas, Power and Realty stocks along with L&T, Tata Steel and Tata Motors. Market ended the session in green, where, Sensex and Nifty closed above their psychologically levels of 20,000 and 6,000, respectively.

Nifty closed at 6,075.95, up by 13.30 points or 0.22 percent over the previous day closing of 6,062.65, after witnessing a low of 5,985.10 and a high of 6,115.10. Sensex closed at 20,168.89, up by 43.84 points or 0.22 percent over the previous day closing of 20,125.05. It touched an intraday low of 19,870.51 and high of 20,229.39.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	16254.26	16029.57
NSE F&O	140928.80	137903.25
BSE TOTAL	5292.57 (15/10)	6746.10 (14/10)

The markets' breadth was negative. Out of 3,084 stocks traded, 1,236 stocks advanced, 1,715 stocks declined and 133 remained unchanged. In Sensex, 13 stocks advanced and 17 stock declined.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
ICICIBANK	1119.00	5810966	643.11
BEDMUTHA	215.00	28120352	577.59
LT	2016.10	2892434	571.63
SBIN	3168.50	1729968	546.67
RELIANCE	1061.10	5076676	529.58

Among the sectors, BSE IT, BSE Oil & Gas and BSE Realty were the main gainers of the day, which increased by 1.28 percent, 0.84 percent and 0.72 percent respectively.

In BSE IT Sector, HCL Tech, TCS and Infosys increased by 3.50 percent, 2.98 percent and 1.00 percent respectively. In BSE Oil & Gas sectors, Essar Oil, ONGC and RNRL increased by 2.19 percent, 1.42 percent and 1.14 percent respectively. In BSE Realty sector Indiabulls Real Estate, DLF and Peninsula Land increased by 5.39 percent, 0.94 percent and 0.68 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HCLTECH	446.80	15.40	3.57
TCS	983.00	32.70	3.44
SUZLON	59.15	1.65	2.87
ONGC	1369.00	28.65	2.14
RELIANCE	1061.10	20.75	1.99

OUTLOOK

Indian market is likely to continue its roller coaster ride due to global market volatility in the currency, commodity and equity markets coupled with Coal India issue. Profit taking that was expected before the Coal India issue has already been seen in the last 2-3 days. Buying in stocks can be done on dips in Escorts, Phillips Carbon, ONGC, IOC, RIL, Tube Investments.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ACC	969.90	-26.30	(2.64)
TATAPOWER	1393.00	-36.95	(2.58)
MARUTI	1491.45	-27.45	(1.81)
JPASSOCIAT	128.40	-2.15	(1.65)
CIPLA	326.40	-5.30	(1.60)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20168.89	43.84	0.22
NIFTY	6075.95	13.30	0.22
BSE MID-CAP	8272.22	-39.44	(0.47)
BSE SMALL-CAP	10613.85	-15.80	(0.15)
NSE CNX MIDCAP INDEX	9316.95	-29.65	(0.32)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9738.12	-13.79	(0.14)
CAPITAL GOODS	15963.50	58.86	0.37
FMCG	3600.91	-6.60	(0.18)
METAL	17494.05	0.66	0.00
OIL & GAS	10781.94	89.30	0.84
HEALTHCARE	6291.48	-10.54	(0.17)
POWER	3225.93	-5.64	(0.17)
REALTY	3909.30	28.10	0.72
CONSUMER DURABLES	6301.18	-64.90	(1.02)
BANK	14026.47	-22.42	(0.16)
IT	6152.77	77.60	1.28

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	11062.78	-31.79	(0.29)
NASDAQ	2468.77	33.39	1.37
S&P 500	1176.19	2.38	0.20
FTSE	5717.13	13.84	0.24
CAC	3829.30	1.98	0.05
DAX	6516.61	24.27	0.37
MEXICO BOLSA	34741.54	-94.96	(0.27)
BRAZIL BOVESPA	71830.18	137.89	0.19
RUSSIAN RTS	1575.01	-6.99	(0.44)
NIKKEI 225	9498.49	-1.76	(0.02)
HANG SENG	23469.38	-288.25	(1.21)
TAIWAN TAIEX	8060.54	-144.76	(1.76)
SHANGHAI	2955.23	-15.93	(0.54)
KOSPI	1875.42	-26.87	(1.41)
FTSE BURSA MALAYSIA KLCI	1480.70	-9.16	(0.61)
JAKARTA COMPOSITE	3566.92	-30.11	(0.84)
PSEi - PHILIPPINE SE	4215.11	-1.24	(0.03)
STOCK EXCH OF THAI	984.03	-13.12	(1.32)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8350.25	-48.00	(0.59)
ALUMINUM (USD/T)	2377.25	0.25	0.01
ZINC (USD/T)	2401.00	-22.00	(0.91)
LEAD (USD/T)	2403.00	-22.00	(0.91)
OIL (USD/BBL)	81.13	-0.11	(0.15)
NATURAL GAS (USD/MMBTU)	3.48	-0.05	(1.53)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1360.57	-7.83	(0.57)
SILVER (USD/OZ)	23.99	-0.33	(1.36)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2762.00	-7.00	(0.25)
BBG WORLD IRON/STEEL IDX	298.53	-0.57	(0.19)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.34	0.23	0.53
EUR-INR	61.67	-0.42	0.03
GBP-INR	70.48	-0.04	(0.05)
INR-JPY	1.83	-0.02	(0.81)

INSTITUTIONAL FLOW IN Cr (15/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (p)	2922.00	2268.00	654.00
DII	1150.44	2203.89	(1053.45)
MUTUAL FUND	343.70	1428.70	(1085.00)

FII DERIVATIVE SEGMENT IN Cr (15/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1312.86	1838.97	(526.11)
INDEX OPTION	9295.27	8256.33	1038.94
STOCK FUTURE	1380.50	2043.88	(663.38)
STOCK OPTION	505.09	533.33	(28.24)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ HDFC reported standalone net profit of INR807.54 crore for the quarter ended September 30, 2010 against INR663.94 crore for the corresponding quarter of 2009. Net sales for the quarter was INR2906.55 crore against INR2783.54 crore for the same quarter last year.
- ◆ L&T posted standalone net profit of INR764.98 crore for the quarter ended September 30, 2010, higher from INR580.40 crore for the quarter to September 2009. Net sales stood at INR9260.77 crore compared with INR7866.18 crore in the year earlier quarter.
- ◆ Reliance Industrial Infrastructure reported standalone net profit of INR6.67 crore for the quarter ended September 30, 2010, marginally up from INR6.47 crore for the quarter ended June 30, 2010. Net sales for the quarter to September was INR12.48 crore against INR12.45 crore for the quarter ended June.
- ◆ RIL and Essar Oil plan to bid in a government auction of oil and gas blocks. RIL, which didn't bid for any areas in last year's auction, will evaluate the opportunities at the auction. Essar Oil plans to seek onshore blocks and areas in shallow water. India is offering 34 oil and gas exploration blocks in its ninth round of auctions. The government received USD14 billion of bids in the previous eight rounds of auctions. The government is offering 8 deepwater areas, 7 shallow-water blocks and 19 onshore. The auction began on October 15 and will close on March 18.
- ◆ ONGC's fuel subsidy bill will increase by nearly 15% to INR30.19 billion in the second quarter of FY2010-11, according to the news reports. PSU fuel retailers IOC, BPCL and HPCL together lost about INR112.95 billion in revenues on selling diesel, domestic LPG and kerosene below cost of production in July-September quarter. As per this subsidy sharing formula, ONGC will chip in with INR30.19 billion by way of discount on crude oil it sells to IOC, BPCL and HPCL. The subsidy outgo of ONGC will be INR26.3 billion higher than in the second quarter of last fiscal. OIL will pay INR3.99 billion in subsidy during Q2 of this fiscal and GAIL INR3.46 billion. Of the INR37.65 billion upstream subsidy contributions, IOC will get INR21.35 billion, HPCL INR8.08 billion and BPCL INR8.21 billion. While, petrol price was free from government control in June, state oil firms continue to sell diesel, domestic LPG and kerosene at govt dictated price which is substantially lower than cost of production. IOC, BPCL and HPCL currently lose INR2.01 per litre on diesel, INR15.52 per litre on kerosene and INR188.47 per cylinder on LPG.
- ◆ McNally Bharat Engineering received an order from Essar Projects (India) Ltd for supply of two stacker reclaimers for Jharkhand Power Projects for a total value of INR21.22 crore and that the contractual completion period is 12 months.
- ◆ Steel Strips Wheels received its first export order for the supply of truck trailer wheels rims from a Middle East customer. The supply shall be made from the Jamshedpur plant, which was inaugurated in July this year. This export order is for the supply of 400 truck wheels rims. The business will generate nearly INR15 lakhs. SSWL has already developed various sizes of wheel rims for commercial vehicle applications for domestic & export markets. SSWL is confident of getting more export business in coming months from European and Middle East customers for this particular truck trailer wheel rims and negotiations with them are in advance stage.
- ◆ ONGC notified two more discoveries. The first is an exploratory well North Kovilkallappal-1 in the Cauvery Basin-Onland and the second in the well GS-KV-1, KG Basin-Shallow Offshore.
- ◆ Surana Telecom and Power has been allocated solar power project of 5 MW capacity from the Government of Gujarat in accordance with the provisions of Solar Power Policy. The total investment in the project will be about INR67.50 crores. The project shall be commissioned within a period of one year.
- ◆ The board of State Bank of Bikaner and Jaipur approved the raising of INR800 crore (inclusive of premium) of equity capital through Rights issue to the shareholders.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Parsvnath Developers Limited	19/10/2010	18/10/2010	Face Value Split from INR10 to INR5
Supreme Industries Limited	19/10/2010	18/10/2010	Face Value Split from INR10 to INR2
Birla Power Solution Limited	21/10/2010	20/10/2010	Bonus 1:5
Pantaloon Retail (India) Limited	22/10/2010	20/10/2010	Dividend RE0.80 Per Share
Murudeshwar Ceramics Limited	20/10/2010	19/10/2010	Rights 1:1 @ Premium INR10 Per Share
Indo Asian Fusegear Limited	21/10/2010	20/10/2010	Special Interim Dividend INR10 Per Share

OTHER EVENT

- ◆ Earnings Expected: HCL Tech, HDFC Bank, Bajaj Auto, Bajaj Holdings, Cadila Healthcare, Container Corp, Mindtree, Polaris Software Lab and others.
- ◆ India Digital Network Summit 2010.
- ◆ The U.S. Housing Starts data for September 2010.
- ◆ Germany Zew Survey data for October 2010.

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