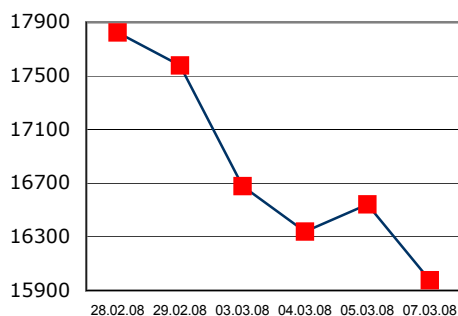
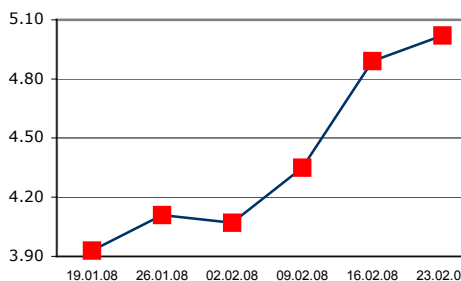
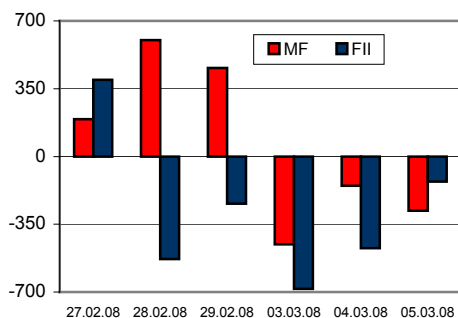
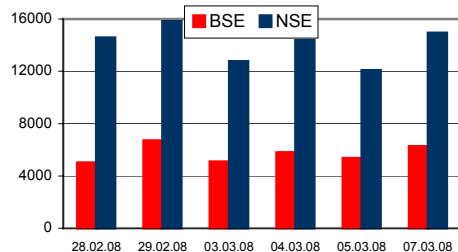


**SENSEX**

**INFLATION (%)**

**MF/FII-Net Equity Flow (Rs Cr)**

**BSE/NSE Cash Turnover (Rs Cr)**

**THE BEARS HUG STRENGTHENS**

The Sensex slumped 9% last week, making it one of the weakest finish in 21 months. That wasn't all. A crucial trendline on the monthly charts of the Sensex was also broken. This trendline, that joins the May 2003 and June 2004 lows has been in place for almost 4 years and was never violated on a closing basis, till Friday last. Though the Nifty has not yet broken its own, it could be forced to surrender Monday.

In the week gone by Realty, Power and Bankex shed 18.6%, 16.2% and 14% respectively. Nestle, Maruti Udyog, Zee Entertainment, Sun pharma and Colgate were the BSE 200 winners while Yes Bank, India infoline and India Bulls were the top losers.

**Economy News**

The WPI-based inflation for the week ending February 23th stood at 9 month high of 5.02%, against expectations of 4.78% and 4.89% in previous week. The rise was driven by increase in prices across the board, with food prices, as well as manufactured products, turning dearer.

**Corporate News**

**ICICI Bank** has clarified that it has no material direct or indirect exposure to the US sub-prime credit. The Bank and its overseas subsidiaries have an aggregate exposure of US\$ 2.2 billion (Rs 8800 Cr) in credit derivatives. As of January 31 2008, the mark to market negative on this portfolio due to movement of credit spreads was about US\$ 155 million (Rs 620 Cr) of which US\$ 88 million (Rs 352 Cr) had been provided for in the financial statements of the bank and it's subsidiaries for the nine months ended December 31 2007.

**Punj Lloyd** announced that a consortium led by Punj Lloyd Ltd has been awarded the Sabah Sarawak Gas Pipeline Project for an approx. value of US Dollar 500 million by PETRONAS Carigali Sdn Bhd, a subsidiary of Petronas, the State Oil and Gas Major in Malaysia

**L&T** has bagged three orders totaling Rs 458 crore for transmission line projects.

**Punjab National Bank** will be raising Rs 500 crores (With option to retain Over Subscription) as PNB Upper Tier II Bonds Issue series III through private placement.

## THE BEARS HUG STRENGTHENS

The Sensex slumped 9% last week, making it one of the weakest finish in 21 months. That wasn't all. A crucial trendline on the monthly charts of the Sensex was also broken. This trendline, that joins the May 2003 and June 2004 lows has been in place for almost 4 years and was never violated on a closing basis, till Friday last. Though the Nifty has not yet broken its own, it could be forced to surrender Monday.

Fundamentally things are deteriorating in the US and the echo of that is to be heard in the weak global markets. The US economy lost more than 63000 jobs in the month of February. This was the second consecutive loss. Crude has touched @ 106 a barrel and other commodities led by gold have seen new highs. This has brought inflation back in the limelight in the US as the Central Bankers iron their suits for the crucial March 18 meeting, where the money market is telling that a 0.75% cut in the rates to 2.25% is as good as in the bag

Federal Reserve chairman Ben Bernanke last week said that delinquencies and foreclosures will continue to rise for a while. He also suggested that mortgage companies should partially write down the principal on distressed loans in order to prevent expensive, harmful and unnecessary foreclosures.

The money markets are telling us that there is a 100 per cent chance of a 50-basis-points cut in the March 18 meeting. Analysts think that the rates could tumble as low as 1.75 per cent this year.

If that happens, the Fed will merely buy additional time for the economy. He will soon have to start raising. The Bank of England and European Central Bank, which had their respective meetings last week, have not eased. The surging inflation is worrying them and sooner or later Bernanke will have to start fighting inflation.

What does it mean for India? It means that our stocks will continue to be under pressure as long as the US markets slide. While we had a 32 per cent correction in 2004 from the January highs to the May lows and another 30 per cent correction in May-June 2006, the current correction from 21,206 to 15,332 has been just 27.5 per cent.

Though smaller, it is worse than the two. While in other corrections, anybody who bought at the lower circuits never repented, some investors who did on January 22 are repenting as 50 per cent of Nifty stocks are below that day's level as I write on Friday morning.

While derivative traders and margin money investors panicked in January-February, if values don't improve investors who have put their own money to work may begin to panic.

**MARKET INDICATORS**

Indices	07.03.08	29.02.08	Change (Pts)	% Change
<b>NIFTY</b>	4771.60	5223.50	-451.90	-8.65
<b>SENSEX</b>	15975.52	17578.72	-1603.20	-9.12
<b>BSEMIDCAP</b>	6804.39	7680.39	-876.00	-11.41
<b>BSESMLCAP</b>	8409.18	9628.13	-1218.95	-12.66
<b>BSE-100</b>	8448.68	9404.98	-956.30	-10.17
<b>BSE-200</b>	1988.14	2217.47	-229.33	-10.34
<b>BSE-500</b>	6354.94	7108.12	-753.18	-10.60

**SECTORAL INDICES**

Indices	07.03.08	29.02.08	Change (Pts)	% Change
<b>BSE REALTY</b>	7782.38	9565.67	-1783.29	-18.64
<b>BSE BANKEX</b>	8477.46	10113.73	-1636.27	-16.18
<b>BSE POWER</b>	3155.16	3670.94	-515.78	-14.05
<b>BSE CAP GOODS</b>	14025.12	16119.52	-2094.40	-12.99
<b>BSE PSU</b>	7578.50	8484.16	-905.66	-10.67
<b>BSE CONS.DURA.</b>	4263.71	4699.34	-435.63	-9.27
<b>BSE OIL&amp;GAS</b>	10022.91	11032.16	-1009.25	-9.15
<b>BSE METAL</b>	15453.60	16739.52	-1285.92	-7.68
<b>BSE TECK</b>	3052.17	3264.50	-212.33	-6.50
<b>BSE IT</b>	3638.44	3862.45	-224.01	-5.80
<b>BSE AUTO</b>	4634.70	4887.17	-252.47	-5.17
<b>BSE FMCG</b>	2207.71	2274.39	-66.68	-2.93
<b>BSE HEALTH CARE</b>	3825.95	3928.78	-102.83	-2.62

**WEEKLY SENSEX GAINERS & LOSERS**

Top Gainers		
Company	Price	Gain %
MARUTI UDYOG	933.15	7.60

Top Losers		
Company	Price	Loss %
REL	1270.00	-18.99
ICICI BANK	892.75	-18.17
BAJAJ AUTO	1889.15	-17.15
DLF LTD	657.70	-15.74
LARSEN &	2988.20	-15.18

**WEEKLY: A - GROUP GAINERS & LOSERS**

Top Gainers		
Company	Price	Gain
NESTLE (I)	1498.70	9.22
MARUTI UDYOG	933.15	7.60
ZEE TELE.	258.20	7.05
SUN PHARMA.	1307.80	6.68
COLGATE PALM	381.05	2.30

Top Losers		
Company	Price	Loss %
HDIL	618.45	-27.78
BNK OF INDIA	271.30	-24.54
REL.CAP.	1383.65	-23.90
UNION BANK L	142.40	-23.30
IVR PRIME	191.40	-23.19

**ADVANCE -DECLINE**

BSE 30 Companies	
Positive	1
Negative	29
Unchanged	0
Total	30

A GROUP COMPANIES	
Positive	09
Negative	194
Unchanged	0
Total	203

**WORLD INDICES**

INDEX	07.03.08	29.02.08	Change	% Change
<b>NIFTY</b>	4771.60	5223.50	-451.90	-8.65
<b>SENSEX</b>	15975.52	17578.72	-1603.20	-9.12
<b>DJIA</b>	11893.69	12266.39	-372.70	-3.04
<b>NASDAQ</b>	2212.49	2271.48	-58.99	-2.60
<b>FTSE</b>	5699.90	5884.30	-184.40	-3.13
<b>NIKKEI</b>	12782.80	13603.02	-820.22	-6.03
<b>BOVESPA</b>	61867.90	63489.30	-1621.40	-2.55
<b>SHANGHAI</b>	4300.52	4348.54	-48.02	-1.10
<b>KOSPI</b>	1663.97	1711.62	-47.65	-2.78
<b>HANG SENG</b>	22501.33	24331.67	-1830.34	-7.52
<b>STRAITS TIMES</b>	2866.28	3026.45	-160.17	-5.29

**MARKETS AT A GLANCE**
**Indian Markets**

Indices	As on 07/03/08	As on 29/02/08	% Change
NIFTY	4771.60	5223.50	-8.65
SENSEX	15975.52	17578.72	-9.12

**US Markets**

Indices	As on 07/03/08	As on 29/02/08	% Change
DJIA	11893.69	12266.39	-3.04
NASDAQ	2212.49	2271.48	-2.60

**BSE 200 Group**

Scripts	CMP (Rs)	Weekly % Chg
<b>Gainers</b>		
NESTLE LTD	1498.70	9.22
MARUTI UDYOG	933.15	7.60
ZEE ENTER	258.20	7.05
SUN PHARMACE	1307.80	6.68
COLGATE PALM	381.05	2.30
<b>Losers</b>		
YES BANK	179.95	-27.18
IND INFOLINE	830.95	-25.61
INDIABULLS	460.60	-25.12
BANK OF INDI	271.30	-24.54
RELIANCE CAP	1383.65	-23.90

**US Listings**

Scripts	Close (\$)	Weekly % Chg
<b>NYSE</b>		
Dr Reddy	14.01	-2.10
HDFC Bank	95.14	-12.80
ICICI Bank	43.17	-16.72
MTNL	5.36	-12.27
Patni	10.64	-12.14
Satyam	23.37	-6.45
SLT	18.60	-10.79
Tata Motors	16.15	-7.82
VSNL	22.12	-10.81
WIPRO	10.72	-7.11
<b>NASDAQ</b>		
Infosys	35.91	-7.73

**Institutional Activity (Rs Cr)**

	For the week	For the month	For the year
<b>Mutual Funds</b>	-884.60	-884.60	7331.50
<b>FIIIs</b>	-1286.00	-1286.00	-13630.40

**DERIVATIVE WEEKLY SUMMARY****73% OF STOCK FUTURES SETTLED AT A DISCOUNT TO THEIR CASH PRICES**

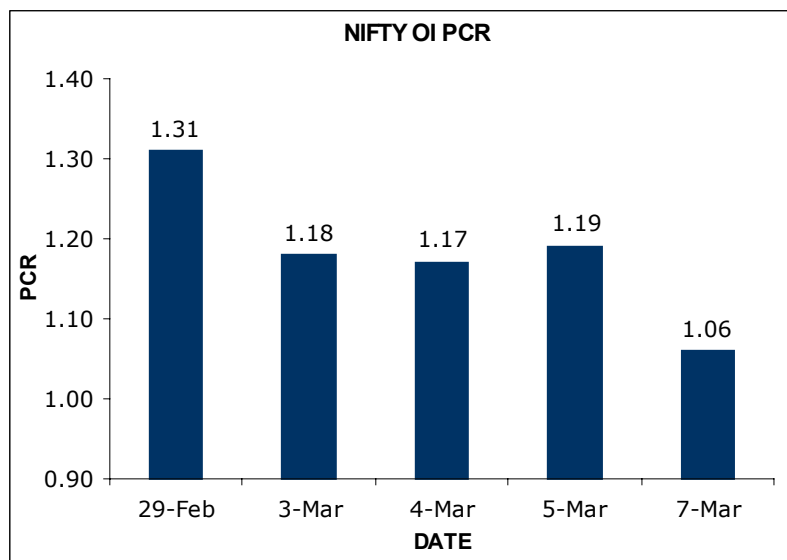
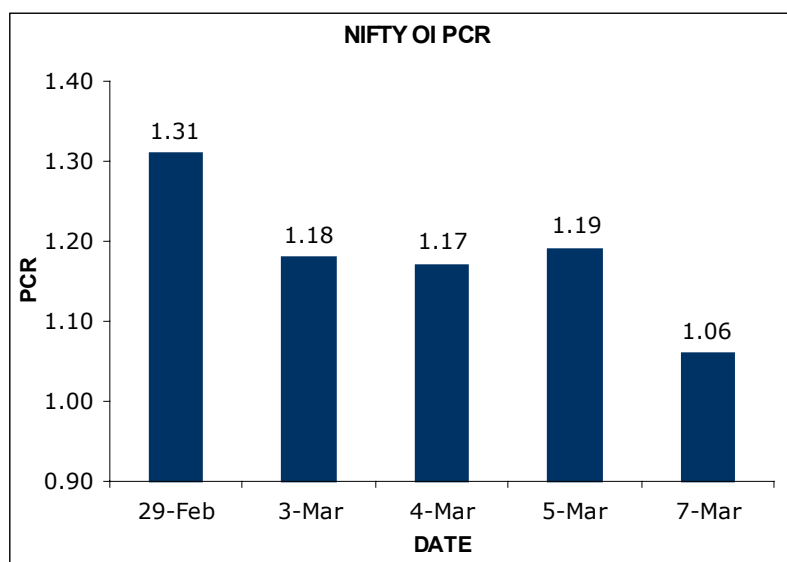
Overall open interest increased by merely Rs 521 Cr or 1% to Rs Rs 64,140 Cr from Rs 63,619 Cr week on week. In terms of number of shares, overall open interest went up by 2% to 117 Cr shares from 115 Cr shares. Nifty plummeted 9% during the week while Nifty Future added whopping 8% OI in terms of no of shares and FIIs net sold worth Rs 196 Cr in Index Future, with rise in their OI, indicates accumulation of short positions by their side. F&O stocks witnessed average cut of 11% in prices during the week, while Stock Future shed 3% OI indicating unwinding of positions by the punters. Nifty future settled at a hefty discount of 45 points (*discount increased to 45 points on Friday from 17 points on Thursday*) suggesting bearish sentiment prevailing in the market. Out of 225 stocks in F&O segment, futures of 165 stocks (73%), settled at a discount to their cash prices leading overall COC crashing to -8% from -2%, suggesting hesitance of market players to build up of positions in futures. However this negative COC of almost double digit mark indicates market is in oversold zone and possibility of sharp pull back rally can not be ruled out. One important ratio, that we closely track is ratio of Stock Future OI/Total Fut OI, OI which now has fallen to 56% from high of around 78-80% in January, which is at lowest level, suggesting market is very light in terms of positions in stock futures. Nifty OI PCR fell sharply to 1.06 level, to reach at a lowest level of current series, from 1.31 level. This fall in Nifty OI PCR indicates call writing, which in-turn implies that smart players expecting limited upside in the market. BANKING, CONSTRUCTION and POWER sectors shed highest amount of OI in absolute terms while TECH and FMCG sector added some amount of OI on a weekly basis.

Nifty 4900 & 5000 Call added 18,697 & 17846 contracts in OI respectively, so on the upside the market may find very strong resistance in the region of 5200-5300 level, while on the other hand Nifty 4600 and 4700 Put added 32,355 and 14,952 contracts in OI respectively so on the downside the market may find support around 4950-5100 levels.

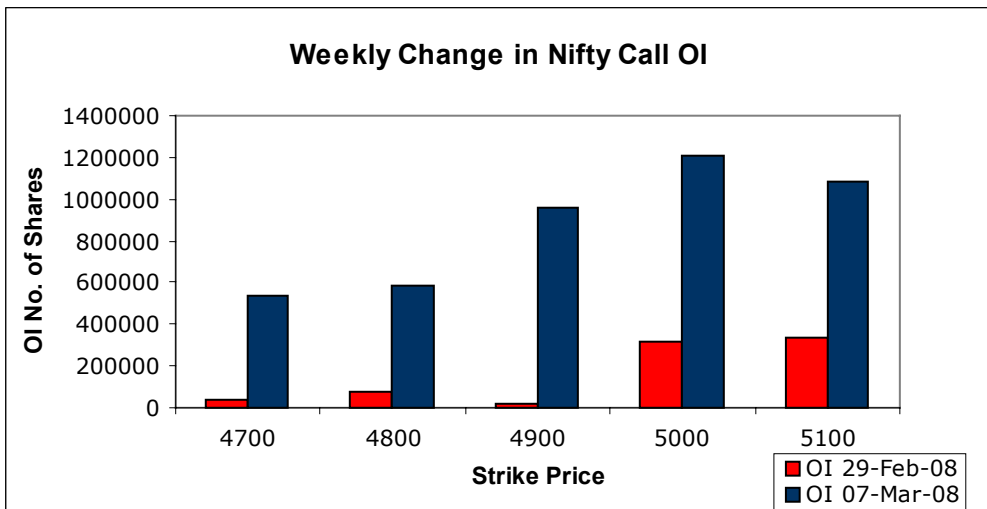
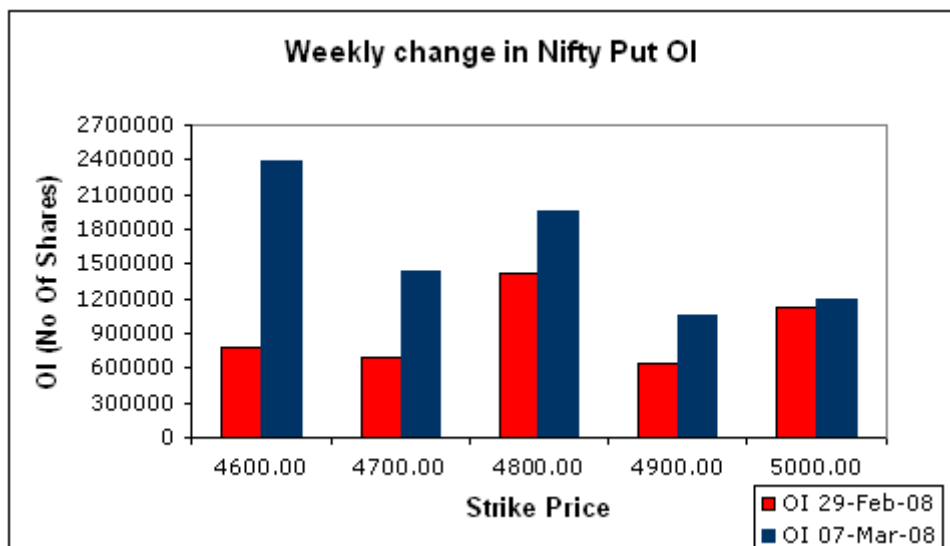
Some of the F&O indicator like Nifty fall in Nifty OI PCR (on back of call writing), FIIs selling in Index future and rise in Nifty future discount with rise in OI are suggesting one should be cautious in market and lighten commitments at higher levels if we see some pull back rally from oversold zone. However if we might see some correction, then the strong support level to watch is 4600 in Nifty where we have seen huge put writing.

**SECTORWISE WEEKLY CHANGE IN OI**

Sectors	OI Rs Cr (Absolute)		Change
	29/02/08	07/03/08	
AUTO	739	711	-28
BANKING/FINANCE	5044	4463	-581
CEMENT	867	859	-8
CONSTR./INFRAS.	2332	1922	-410
ENGINEERING	2019	1813	-206
FERTILIZERS	330	279	-51
FMCG	618	629	11
MEDIA	371	342	-29
METAL	3270	2968	-302
OIL/GAS	5576	5250	-326
PHARMA	953	955	2
POWER	2754	2404	-350
SUGAR	253	212	-41
TECH	1769	1800	31
TELECOM	2513	2386	-127
TEXTILE	631	557	-74

**TREND IN NIFTY OI PCR**

**TREND OF NIFTY JAN FUTURE PREMIUM/(DISCOUNT)**




Weekly Change in NIFTY JANUARY Call Options Open Interest

Weekly Change in NIFTY JANUARY Put Options Open Interest


**TOP STOCKS OPEN INTEREST WISE**

Underlying	Weekly chg (%)		Open Interest Value(Rs Cr)				PCR(OI)
	Price	Change in Fut OI	Future	Call	Put	Total	
NIFTY	-8.65	-1.56	21588	6147	6542	34276	1.06
RELIANCE	-8.74	-18.33	2319	237	64	2619	0.27
RCOM	-5.84	-15.73	912	42	2	957	0.06
SBIN	-12.88	-29.88	827	16	4	847	0.24
RPL	-12.49	-7.31	715	74	14	804	0.19
ICICIBANK	-17.92	0.22	738	33	4	775	0.13

**FII ACTIVITY FOR THE WEEK (FROM 11 FEBRUARY TO 15 FEBRUARY)**

	Contracts Bought		Contracts Sold		Open Interest	
	Nos.	Value (Rs Cr)	Nos.	Value (Rs Cr)	Contracts Nos.	Value (Rs Cr)
Index Futures	306912	7423	314512	7619	1130576	26663
Index Options	87112	2102	43645	1088	310991	7420
Stock Futures	163747	3475	114674	2501	1156124	23638
Stock Options	1559	28	1563	26	3744	66

**TOP GAINERS & LOSERS OPEN INTEREST WISE**
**TOP GAINERS**

Company	OI Chg %	Price%	OI Rs. Cr
TULIP	316	-8	33
INDIANB	49	-17	18
YESBANK	31	-27	16
ROLTA	30	-5	29
TATACOMM	27	-11	60

**TOP LOSERS**

Company	OI Chg %	Price%	OI Rs. Cr
NICOLASPIR	-45	2	3
ESSAROIL	-41	-15	125
COLPAL	-31	2	2
BEML	-25	-6	8
SCI	-25	-6	14

**TOP GAINERS & LOSERS PRICE WISE**
**TOP GAINERS**

Company	OI Chg %	Price%	OI Rs. Cr
SUNPHARMA	17	7	218
MARUTI	-13	7	103
ZEE	24	6	84
IRB	-17	3	28
COLPAL	-31	2	2

**TOP LOSERS**

Company	OI Chg %	Price%	OI Rs. Cr
JPASSOCIAT	-4	-52	431
NAGARFERT	-10	-28	77
HDIL	10	-28	159
ADLABSFILM	7	-28	148
YESBANK	31	-27	16

**TECHNICAL TALK**
**Broad Market Trend**

Last Week, Sensex and Nifty tumbled down by 9% and 8.65% respectively and breached the strong support of their 200 DMA on the first session of the week and traded below that throughout the week. On Friday sensex gave the close of 15975, which is the lowest closing since sep 2007. After breaching the level of 17138, which was mentioned as a strong support in last weekly report, Sensex plummeted around 1500 odd points. Currently all the technical indicators are suggesting weakness in both the indices, but the only thing to be seen is where can these indices take support. Now, for the sensex strong support stands around 15330, which is not only the low of bottom formed on 22<sup>nd</sup> Jan 2008 but also its 20 MMA (Monthly Moving Average). If this support is breached, Sensex may come down to fill the big gap around 14500-14600, which was left unfilled in Aug 2007. Far Support for the sensex lies around 12075 levels, which is the 50% Retracement of the rally since 2003. Resistances for the sensex stand around 16200 and 17130. We are now in to the kind of scenario where every bounce back from the supports in the indices should be taken as an opportunity to exit long positions.

**Sensex Daily Chart**

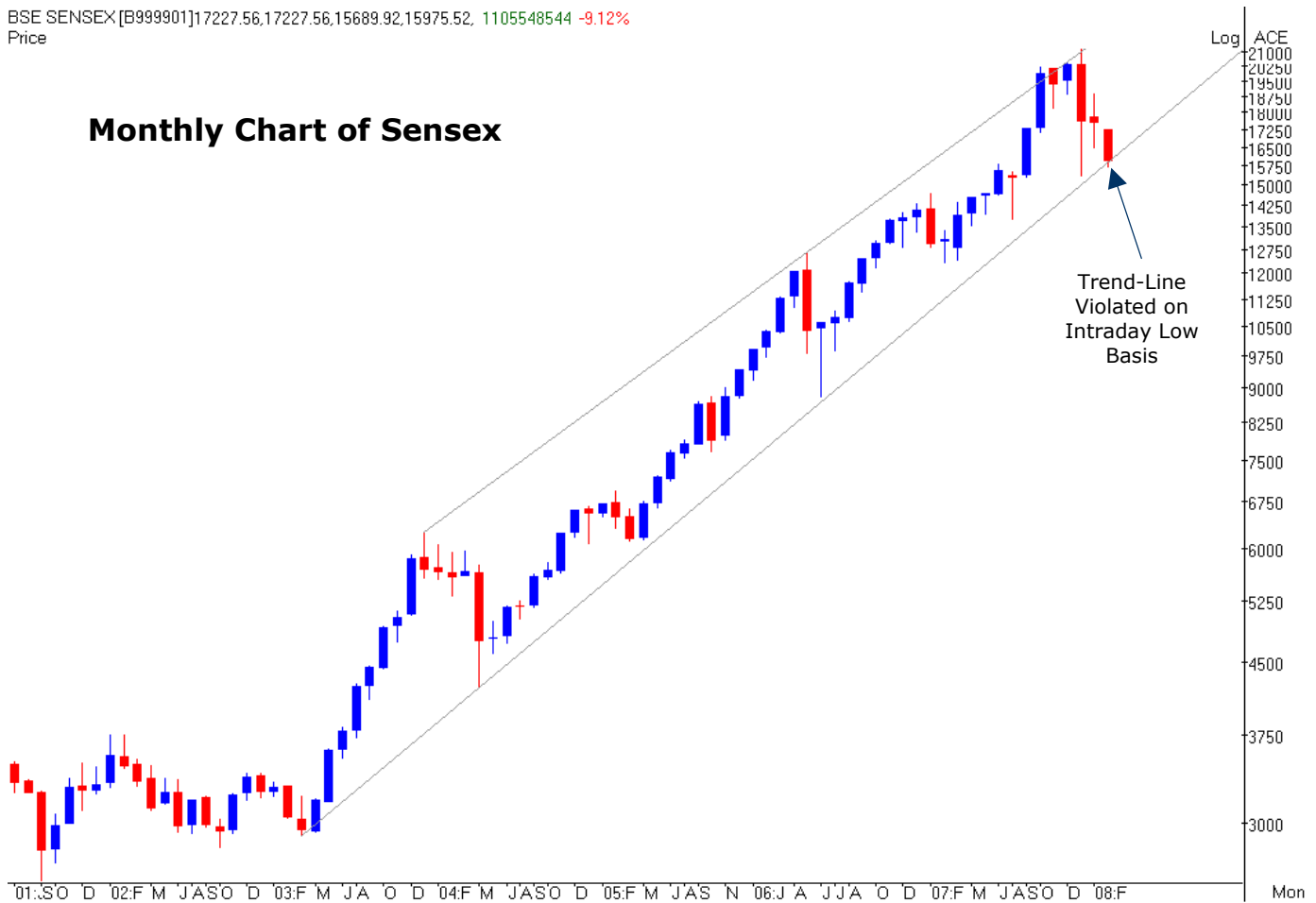
BSE SENSEX [B999901] 16211.96, 16211.96, 15689.92, 15975.52, 289745792 -3.42%  
Price Avg(S,200)

20 DMA	: 17303
50 DMA	: 18500
200 DMA	: 17132



**QUESTION MARK ON LONG TERM BULLISH TREND!!!**

 BSE SENSEX [B999901] 17227.56, 17227.56, 15689.92, 15975.52, 1105548544 -9.12%  
 Price

**Monthly Chart of Sensex**


On Friday Sensex Breached the Long term Trend line Adjoining Low of 2003 on intraday basis, which raises question mark against the 5 years bull run we have seen. Sensex Needs to close below this trendline on monthly basis to confirm reversal of the bull trend, but by then it might be too late to take an action.

**Technical Picks for the Forthcoming Week**

STOCK	RECOMMENDATION	CMP	STOP LOSS	TARGETS
ANDHRA BANK	SELL	80.60	88	78, 73

**Review of Stocks Recommended Last Week**

STOCK	RECOMMENDATION	PRICE 01.03.08	STOP LOSS	TARGET	REVIEW	RETURN (%)
EDELWEISS CAP	SELL	853	872	773,692	EXIT AT 751	12

**Return of Technical Picks since 22nd Dec 2007**

Success (%)	Avg. Return of Successful Calls (%)	Avg. Return of Unsuccessful Calls (%)	Overall Avg. Return (%)
86.67	8.20	(4.71)	6.48

**Note: Whenever first target is achieved in any recommendation, you are encouraged to book 50% profit and the stop loss has to be raised to the original recommended price, unless specified otherwise.**

**ANDHRA BANK (80.60)**
**SELL**

 ANDHRA BANK [N9862] 83.20, 83.20, 79.90, 80.60, 445379 **-4.16%**  
 Price Avg(S,200)


The Stock is looking bearish on its daily chart as it has broken the vital Trendline support, which also can be consider as a neckline of the bearish Head n Shoulder pattern that is formed on the chart. Momentum Oscillator MACD has also given the sell signal by crossing its signal line downside.

We recommend selling the stock for position trading at current market price for the targets of 78 and 73, keeping a stoploss of 88.

**Support-Resistance Levels for the Forthcoming Week (10th March to 14th March)**

Stock	Close	Pivot Avg.	Res. 1	Res. 2	Support 1	Support 2
A.C.C.	734.85	752.60	786.20	837.60	701.20	667.60
ABAN	3622.85	3727.30	3934.60	4246.30	3415.60	3208.30
ABB LTD.	1066.85	1088.30	1126.60	1186.30	1028.60	990.30
ADLABS FILM	608.10	675.10	762.10	916.20	521.00	434.00
ALLHABAD BNK	94.15	98.30	103.90	113.60	88.60	83.10
AMBUJACEM	118.50	119.10	123.20	127.90	114.40	110.30
ANDHRA BANK	80.60	83.10	86.30	92.00	77.40	74.20
ANSALINFRA	164.10	178.40	198.70	233.40	143.70	123.40
APIL	672.80	670.30	725.50	778.30	617.50	562.30
ARVIND MILLS	40.55	43.50	47.00	53.50	37.00	33.50
ASHOK LEYL	35.20	35.90	37.70	40.20	33.40	31.60
BAJAJ AUTO	1888.10	2029.70	2188.40	2488.70	1729.40	1570.70
BAJAJHIND.LT	220.65	230.40	244.20	267.80	206.80	193.00
BANK OF BARO	299.05	316.70	348.20	397.40	267.50	236.00
BANK OF IND.	271.10	291.80	331.40	391.60	231.50	191.90
BH.EARTH MOV	1134.10	1139.90	1196.70	1259.40	1077.20	1020.40
BHARAT ELEC.	1308.05	1339.00	1428.00	1548.00	1219.00	1130.00
BHARTI TELEV	751.10	763.70	797.20	843.30	717.60	684.00
BHEL	2023.70	2064.60	2179.10	2334.60	1909.10	1794.60
BOM DYEING	596.20	617.10	671.00	745.80	542.30	488.50
CANARA BANK	227.90	241.70	258.20	288.60	211.30	194.80
CENTURY TEXT	716.70	750.40	815.70	914.70	651.40	586.00
CIPLA	200.95	202.00	214.00	227.00	189.00	177.00
CROMPTON GR.	288.70	293.40	313.70	338.70	268.40	248.20
CUMMINS INDI	312.95	320.30	330.60	348.20	302.70	292.40
DABUR INDIA	99.25	98.90	103.40	107.60	94.70	90.20
DENA BANK	57.45	59.90	63.60	69.80	53.70	50.00
DLF	657.60	689.30	738.30	819.10	608.50	559.50
EDUCOMP	3378.45	3662.80	4025.60	4672.80	3015.60	2652.80
EKC	295.35	296.70	313.40	331.50	278.60	261.90
ESSAR OIL	221.10	232.50	254.40	287.80	199.10	177.20
GAIL	394.10	396.20	416.90	439.70	373.40	352.70
GESCO CORP	473.65	504.90	541.70	609.80	436.80	400.00
GMRINFRA	146.10	151.50	164.40	182.70	133.20	120.30
GRASIM IND.	2775.70	2791.90	2883.80	2991.90	2683.80	2591.90
GTL	242.15	242.80	250.40	258.60	234.60	227.10
GUJ.ALKALI	145.65	152.40	163.30	180.90	134.80	123.90
GUJ.NARMADA	161.60	163.70	177.20	192.90	148.00	134.50
HCC	148.15	149.50	162.00	175.90	135.70	123.20
HDFC BANK	1282.25	1323.10	1389.20	1496.10	1216.10	1150.00

Stock	Close	Pivot Avg.	Res. 1	Res. 2	Support 1	Support 2
HDIL	618.45	688.10	773.30	928.20	533.20	448.00
HINDALCO	196.50	198.10	209.10	221.70	185.50	174.50
HIND UNILVR	225.80	227.40	235.70	245.70	217.40	209.10
HOUS DEV FIN	2625.20	2650.70	2784.50	2943.70	2491.50	2357.70
ICICI BANK	893.40	936.20	1017.20	1141.00	812.40	731.50
IDBI	94.05	100.40	108.70	123.30	85.70	77.40
IDEA	99.45	101.60	105.90	112.30	95.20	90.90
IDFC	169.00	175.70	189.30	209.70	155.30	141.70
INDIA CEMENT	201.90	202.20	211.30	220.60	192.90	183.80
INDIANB	169.55	170.30	199.30	229.00	140.60	111.60
INDUS IND BK	85.10	86.70	98.40	111.60	73.50	61.80
INDUST.FIN.C	51.80	55.70	61.40	70.90	46.10	40.40
INFOSYS TECH	1430.55	1457.30	1514.30	1598.00	1373.60	1316.60
ITC	190.75	190.40	198.70	206.70	182.40	174.10
IVRCL INFRAS	432.05	433.40	462.70	493.40	402.70	373.40
JP ASSOCIAT	206.70	221.80	241.90	277.20	186.50	166.40
JPHYDRO	56.30	60.60	67.10	77.90	49.80	43.30
JSWSTEEL	940.20	970.60	1015.50	1090.90	895.30	850.40
KESORAM	372.30	364.20	413.10	453.90	323.40	274.40
KOTAK BANK	627.85	672.00	747.90	868.00	551.90	476.00
LITL	375.20	397.20	448.00	520.70	324.50	273.70
LT	2985.90	3125.20	3320.50	3655.00	2790.70	2595.40
MAH & MAH	667.25	676.10	701.20	735.10	642.20	617.10
MAHANGR TELE	109.70	111.60	117.00	124.40	104.30	98.90
MARUTI	927.85	906.60	965.70	1003.60	868.70	809.60
MATRIX LABS	182.25	183.40	196.80	211.40	168.90	155.50
MCDOWELL	1686.20	1663.70	1772.50	1858.70	1577.50	1468.70
MOSER-BAER	151.65	159.10	169.20	186.80	141.60	131.50
MPHASIS	212.45	218.20	226.30	240.20	204.30	196.20
MRPL	77.35	78.90	83.70	90.10	72.50	67.70
NAGAR.CONST.	228.15	239.20	257.10	286.10	210.20	192.30
NDTV	384.20	389.20	403.10	421.90	370.30	356.40
NEYVELI LIGN	127.55	134.60	144.00	160.50	118.10	108.70
NTPC	184.95	188.70	195.80	206.70	177.80	170.70
ONGC CORP.	954.80	970.10	1009.10	1063.50	915.70	876.70
ORIENT.BANK	206.60	219.30	234.10	261.60	191.80	177.00
PARSVNATH	225.65	236.90	253.80	281.90	208.80	191.90
PATEL ENG.	665.15	690.20	729.10	793.00	626.30	587.40



Stock	Close	Pivot Avg.	Res. 1	Res. 2	Support 1	Support 2
PATNI	211.70	230.40	250.80	289.90	191.30	170.90
PENIN LAND	75.10	80.20	88.40	101.60	66.90	58.70
PETRONET	65.75	68.30	72.50	79.20	61.60	57.40
PFC	159.30	163.60	180.60	202.00	142.20	125.20
PNB	498.60	526.00	561.60	624.50	463.10	427.50
POLARIS SOFT	82.15	85.00	88.70	95.30	78.40	74.70
PRAJ IND.LTD	147.60	154.20	169.30	191.10	132.50	117.40
PUNJ LLOYD	303.35	326.10	357.20	411.10	272.20	241.10
RAJESH EXPOR	100.05	105.00	111.80	123.60	93.30	86.50
RANBAXY LAB.	434.35	440.00	461.80	489.20	412.50	390.70
RCOM	541.15	534.90	574.30	607.40	501.80	462.40
REL	1269.30	1365.50	1482.80	1696.40	1151.90	1034.60
REL.CAPITAL	1388.95	1513.30	1675.60	1962.30	1226.70	1064.40
RELIANCE	2248.25	2271.40	2376.60	2505.00	2143.10	2037.90
RENUKA	898.15	982.70	1090.40	1282.70	790.40	682.70
ROLTA	287.10	290.00	305.10	323.00	272.10	257.00
RPL	153.85	158.90	167.80	181.80	144.90	136.00
SATYAM COMP	419.90	422.60	442.20	464.40	400.30	380.70
SIEMENS	685.45	721.50	781.00	876.60	626.00	566.50
SOBHA	727.35	761.80	803.60	879.80	685.60	643.80
SRF LTD.	112.10	120.30	131.70	151.30	100.70	89.30
STATE BANK	1839.75	1882.60	2009.60	2179.50	1712.70	1585.70
STEEL AUTHOR	232.35	235.10	247.20	262.10	220.20	208.10
STER	756.50	768.50	822.00	887.50	703.00	649.50
STER OPTICAL	180.35	186.20	197.10	213.80	169.40	158.50
SUNTV	297.85	304.00	317.90	338.00	283.90	270.00
SUZLON	247.30	249.50	277.90	308.40	218.90	190.50
SYNDICATE BK	79.45	85.10	91.30	103.20	73.20	66.90
TATA POWER	1140.70	1205.60	1321.10	1501.60	1025.10	909.60
TATA MOTORS	671.80	680.60	703.20	734.50	649.20	626.60
TATASTEEL	773.55	777.90	799.40	825.20	752.10	730.70
TCS	846.15	856.30	872.60	899.10	829.80	813.50
TITAN IND.	1001.95	1022.00	1059.00	1116.00	965.00	928.00
TTML	31.10	32.60	35.40	39.70	28.30	25.60
UNION BANK	141.75	153.60	169.20	196.70	126.10	110.50
UNITECH LTD	280.95	303.40	331.60	382.30	252.70	224.50
UTI BANK	840.85	882.70	956.10	1071.40	767.40	694.00
VSNL	458.30	473.40	496.80	535.30	434.90	411.60
VOLTAS	184.15	184.10	199.10	214.10	169.10	154.10
WIPRO	416.80	421.70	435.10	453.40	403.40	389.90
ZEEL	256.20	254.80	274.20	292.30	236.70	217.30

**FUNDAMENTAL CHECK****Stocks Covered This Week**

Company	Price 08-Mar-08 (Rs)	Report Type	Recommendation & Target (Rs)
EDUCATION & HIGH DIVIDEND YIELD STOCKS	-	MARKET STRATEGY	-

**Review of Stocks Covered 3 Months Back**

Company	Price (Rs) 07.03.08	Recommendation	Reco. Price (Rs) 07.12.07	Return (%)
<b>SENSEX</b>	<b>15975</b>		<b>19966</b>	<b>(20)</b>
HINDUSTAN OIL EXPLORATION	95.20	ACCUMULATE	142	(33)

**DISCLAIMER**

This document has been prepared by Anagram Stock broking Ltd. (Anagram), for use by the recipient only and not for circulation. The information and opinions contained in the document have been compiled from sources believed to be reliable. Anagram does not warrant its accuracy, completeness and correctness. This document is not, and should not be construed as, an offer to sell or solicitation to buy any securities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from us. Anagram and the analyst(s), including his dependant family members may have an interest in the securities recommended above. To unsubscribe, send a mail to [unsubscribechinta@gmail.com](mailto:unsubscribechinta@gmail.com)

**RATING INTERPRETATION**

**Buy** Expected to appreciate more than 20% over a 12-month period  
**Accumulate** Expected to appreciate up to 20% over a 12-month period  
**Hold** Expected to remain in a narrow range  
**Avoid** Expected to depreciate up to 10% over a 12-month period  
**Exit** Expected to depreciate more than 10% over a 12-month period

**Copyright in this document vests exclusively with Anagram Stock broking Limited**