

17th December 2007

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Market Statistics

INDEX	CLOSING	1D (%)	3 M (%)	6 M (%)
SENSEX	20,030.8	(0.4)	28.4	41.4
NIFTY	6,047.7	(0.2)	33.9	45.0
SECTORAL INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
Mid-Cap	9,471.9	1.0	37.3	53.2
Small Cap	12,195.5	1.6	42.3	67.0
Auto	5,743.8	(0.4)	17.6	22.9
Health	4,308.3	2.5	17.5	13.5
FMCG	2,263.9	1.4	9.2	26.6
IT	4,259.8	(0.6)	(4.3)	(14.7)
PSU	10,079.1	(0.0)	38.1	55.1
Bankex	11,335.5	(1.4)	39.3	51.9
Oil&Gas	12,981.0	0.9	54.8	74.1
Metals	19,763.0	(0.0)	65.0	88.3
Capital Goods	19,862.5	(1.0)	45.0	78.0
Power	4,435.5	(0.8)	-	-
WORLD INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
NASDAQ	2,635.7	(1.2)	1.3	0.3
DOW	13,339.9	(1.3)	(0.8)	(2.0)
Niekkei	15,514.5	(0.1)	(3.8)	(14.5)
Hang Seng	27,563.6	(0.7)	10.7	27.7
INDIAN ADR	CLOSING	1D (%)	3 M (%)	6 M (%)
VSNL	32.6	0.1	66.1	48.6
Infosys	42.6	(0.7)	(9.8)	(18.7)
Wipro	14.5	(3.9)	6.1	(7.8)
Satyam	5.6	(4.8)	(22.8)	(37.3)
Dr Reddy Lab	17.9	1.8	11.2	15.7
VALUE TRADED (Rs Cr) 14-Dec-07	% Chg			
Cash BSE	9,480.4	(7.2)		
Cash NSE	19,307.7	(11.3)		
Derivative	61,326.4	(12.6)		
NET INFLOW (Rs Cr) 14-Dec-07	MTD	YTD		
FII	(647.1)	(892.6)	46,146.5	
MF (As on 13.12.07)	(181)	(655.6)	515.6	
ADVANCE/DECLINES(BSE)	A	B1	B2	Total
Advance	110	475	740	2,082
Decline	105	261	195	830
Unchanged	1	4	13	28
COMMODITY	14-Dec-07	1D (%)	3M (%)	6M (%)
Crude (USD/Bbl)	91.6	(0.7)	15.8	32.6
Gold (USD/Oz)	794.4	(0.6)	12.0	21.1
Silver (USD/Oz)	13.8	(1.8)	10.2	4.7
DEBT/FOREX	14-Dec-07	1D (%)	3M (%)	6M (%)
Rs/USD	39.3	0.1	2.7	3.2
10 Year G sec Yield	7.9	(0.1)	(0.1)	3.9

Source : Reuters

Corporate News

- Larsen & Toubro has signed a deal with Oman's Sohar Industrial Port Company to set up an equipment manufacturing plant in Oman - ET
- Parsvnath Developers Ltd launches Parsvnath Preston, a high-end group housing residential project, in Sonapat, Haryana – BL
- Maruti plans to add a new set of engines to its diesel range as part of its long-term growth strategy. – ET
- Mahindra & Mahindra launches a bio-diesel compatible tractor Arjun International 75757 targeted at the Maharashtra market.– BS
- Maharashtra Seamless Ltd has secured export orders worth \$40 million from the US as well as Latin America - Mint
- Indo Tech Transformers Ltd has entered into an agreement with E.I. Dupont India Pvt Ltd, Gurgaon, for technical and marketing assistance in respect of ReliatraN Brand Resin Impregnated Dry Type Transformers. – BL
- IVR Prime Urban Developers Ltd has received investment commitments of Rs 250 crore from realty funds. – BL
- India Glycols (IGL), a leading ethanol producer, has acquired a controlling stake of 96.56% in Shakumbari Sugar & Allied Industries at a sum of Rs 470 million. The acquisition is in line with meeting India Glycol's requirement for the ethanol supply to the oil companies.

Macro Economic News

- Inflation went up to 3.75% for the week ended December 1, against 3.01% in the previous week on account of rise in prices of fruits and vegetables and some manufactured items.BL

Global Cues

- Oil prices rose for the first time in three days on Monday, as a U.S. winter storm spurred fuel use, helping halt a \$3 slump caused by fears that the economy of the world's top oil consumer is faltering. -Reuters

TOP FIVE GAINERS(NSE)	PRICE	CHG (%)	VOL (MN)
GLAXO	1,093.0	5.2	0.1
ACC	1,103.1	3.7	0.6
CAIRN	225.9	3.2	5.5
HUL	218.7	3.2	1.8
RANBAXY	423.3	3.0	1.1
TOP FIVE LOSERS(NSE)	PRICE	CHG (%)	VOL (MN)
HDFC	3,060.8	(3.4)	0.4
BHARTI AIRTEL	954.3	(3.4)	3.1
ICICI BANK	1,207.0	(2.9)	2.1
TATA MOTORS	744.9	(2.4)	0.9
BPCL	418.9	(2.2)	0.7

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, Tol: Times of India, BSE = Bombay Stock Exchange

Initiating Coverage

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Stock details

BSE Code	531269
NSE Code	KLGSYSEL
Reuters Code	KLGS.BO
Bloomberg Code	KLGS IN
Market Cap (Rs Mn)	8623.2
Free Float (%)	74.26
52-wk Hi/Lo (Rs)	820/239.1
Avg weekly Vol (BSE)	336530
Avg weekly Vol (NSE)	361590
Shares o/s (mn) FV Rs 10	10.8

Source: Reliance Money Research

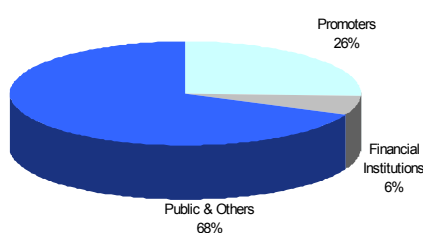
Summary table

(Rs. Mn.)

Year to March	FY07A	FY08E	FY09E	FY10E
Total Revenue	1211.3	2935.6	5369.6	9130.3
Growth %		142	83	70
EBITDA	350.8	713.9	1235.4	2015.6
EBITDA margin %	29.0	24.3	23.0	22.1
Net Profit	223.4	425.9	739.4	1143.0
*EPS (Rs)	15.1	28.9	50.1	77.5
CEPS (Rs)	19.0	33.9	55.4	88.2
EV/EBITDA	53.8	23.6	15.4	10.1
EV/Sales	12.6	7.2	3.8	2.4
ROE %	21%	16%	21%	25%
ROCE %	14%	24%	32%	29%
P/E (x)	52.6	27.6	15.9	10.3
P/CEPS (x)	41.8	23.5	14.4	9.0

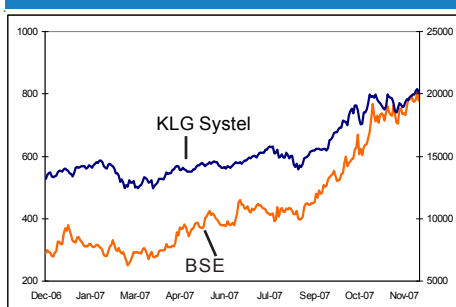
Source: Reliance Money Research

Shareholding Pattern (30 June, 2007)



Source: Reliance Money Research

Stock Performance (Rel to sensx)



Source: Capitaline

FROM OUR RESEARCH DESK

KLG Systel Ltd

RECOMMENDATION: BUY

Price: Rs. 794

Target Price: Rs. 986

KLG Systel Limited (KSL) is a leading software company in India providing IT-centric, organization-life-cycle software solutions, consultancy, support and training and services to organizations particularly in the process, power, manufacturing and infrastructure sectors. We believe KSL is well positioned to cater to the distribution market with upcoming increased demand from the Distribution Automation business in the country.

In the power distribution space KSL has products like SG61 and Vidushi in the supply side management and Connect Gaia in the demand side management of the distribution automation systems. We believe Energy management and proper energy accounting will attract lot of investment in the coming years both from the power utilities and industries. On the back of incentive based return given to utilities for the reduction of AT&D loss and gaining of popularity of the distribution franchise models in the country, we believe the power system revenue of the company would grow at CAGR of 121% over FY07A-FY10E. At the same time with a good diverse domestic industrial client base in hand particularly from manufacturing and Infrastructure space the business life cycle systems revenue of the company would also grow at a healthy CAGR of 47% over the same period. The stock is trading at attractive valuation of 7xEV/EBITDA on FY10E. We recommend a BUY on the stock with a 12 month target price of Rs 986, which would value our Target Price at 8x EV/EBITDA on our FY10E.

Strong positioning for APDRP and RGGVY schemes

Improving per capita consumption of electricity coupled with the improvement in distribution network in the country is currently one of the main agendas of the Government. This objective has been clearly embedded in the scheme of Rajiv Gandhi Gramin Vidyutikaran Yojna (RGGVY) and Accelerated Power Development and Renovation Program (APDRP) in the country.

As per the 11th plan a total sum of Rs3070 billion has been envisaged to be spent on these projects. This translates in to Rs 600 bn business opportunity per year. Therefore positioning well, with good product and a solutions portfolio in for the distribution sector (for APDRP) and with good turnkey project implementation (In RGGVY scheme) KSL is expected to reap rich benefit out of this investment opportunity.

EPC the future revenue enabler

Currently KSL is undertaking power project works, like feeder renovation (Under APDRP) and other projects (under RGGVY) basically in the Northern Region. Although this segment is yielding lesser margins as compared to company's software projects, but the company is pushing aggressively for these projects for getting simultaneous software projects from the completed EPC projects later.

Expansion in revenue and margin seen in the consolidated business life cycle business

KSL has around 50% market share in the total Business life cycle business in the country. Through this KSL provides end to end plant and product life cycle solutions majorly to Automobile, FMCG companies. Recently it acquired 51% stake in a Bangalore based product design company Atlantis. This company has strong client base in the Heavy Machinery, Automobile and Shipping industry with a net margin of 22% as compared to 16% by KLG. We believe this acquisition would help improve the overall consolidated margin on the one hand and will help incorporating growth emanating from the Heavy Machinery and Ship designing sectors.

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The company is currently working on more than 5000 leads from different segments of society for this product.

According to industry such type of products has got a \$2 billion market globally and is first of its kind in the country.

Half Yearly Performance

	Q208	Q108	Q207	H108	H107	Chg %
Life Cycle Rev.	201.6	198.3	145.2	399.9	284.7	40.5
Power system Sol	369.9	233.0	130.7	602.9	130.7	361.2
Total Net Sales	571.5	431.3	275.9	1002.8	415.4	141.4
EBITDA	195.0	154.9	104.0	349.9	110.9	215.6
EBITDA (%)	34.1	35.9	37.7	34.9	26.7	
Other Income	4.6	0.7	3.5	8.0	6.6	21.2
Interest	3.8	3.3	2.0	7.1	3.3	115.2
Depreciation	18.6	16.6	13.1	35.2	25.4	38.6
PBT	177.2	135.7	92.4	315.6	88.8	255.5
Tax	50.4	53.3	10.5	103.7	20.7	401.0
PAT	126.8	82.4	81.9	211.9	68.1	211.2

Source: Company and Reliance Money Research

Connect Gaia.com, strong long term service led revenue

During the first quarter of current year KSL has launched its robust demand side power management product Connect Gaya. It is a software solution developed on secured IBM websphere platform. This product suits well for the malls, Big apartments, commercial and Industrial establishments for proper monitoring of their energy consumption. Besides monitoring energy consumption everyday, they can also negotiate better rates from suppliers during non-peak hours to reduce their power cost. The company is currently working on more than 5000 leads from different segments of society for this product. Company expects the revenue from this business start flowing in from Q4 of FY08.

It is interesting to note that some power generators also have given lead to the company to customize these products to their internal requirement. This product is also compatible with other distribution automation products. Therefore we believe with good industrial relations in hand, the company would be in a better position to cater to the demand side power management need of the industries and commercial establishments. According to industry such type of products has got a \$2 billion market globally and is first of its kind in the country.

KSL's financials continue to grow robustly

Q2FY08 performance of KSL has remained quite robust. The net sales have gone up by 107% YoY and by 1.7% QoQ to Rs 571.5 mn on the back of strong 183% YoY and 58% QoQ rise in revenue from the PSS segment. However due to increase revenue contribution from the turnkey projects segments in the PSS segments the operating margin has witnessed a decline of 360 basis points to 34% on a YoY basis and by 170 basis points on a QoQ basis. However on higher volume the PAT has gone up by 55% YoY and by 54% QoQ to Rs 126.8 mn. On a half yearly basis the net sales has gone up by 141% to Rs. 1003 mn and the EBITDA margin has gone up by 820 basis points to 34.9%. As a result the PAT has gone up by whopping 211% to Rs 212 mn.

Performance of Power System Solution

Sub-segment	H1FY08	H1FY07	FY07
Distribution Solution	332.9	130.0	303.7
EPC	270.0	0.0	320.0

Source: Company

Risk and Concern

We expect systematic energy conservation and energy accounting methods should be implemented in the country as the economy cannot afford to bear the current loss due to improper billing and accounting, particularly when the plan targets of generation capacity are consistently becoming difficult to achieve. In case of any delay or just piecemeal implementation of the automation projects by the distribution utilities will pose some friction to the revenue growth of the company.

Any further increase of debtor days may aggravate the working capital position of the company.

Valuation

We believe the software products and the end to end service delivery capability of KSL in the Power System are robust of its kind in our country. The stock has recently seen a good run up in the bourses due to its consistent revenue growth in the power system segment and satisfactory margin expansion in the Life Cycle System Segment. We continue to believe that this growth momentum would continue and we estimate 121% revenue CAGR and 73% earning CAGR over a period of FY07A-FY10E. This will drive the valuation of the company. The stock is trading at attractive valuation of 7xEV/EBITDA on our FY10E. We recommend a BUY with a 12 months target price of Rs 986, at which the stock will trade at 8x EV/EBITDA on our FY10E.

We continue to believe that this growth momentum would continue and we estimate 121% revenue CAGR and 73% earning CAGR over a period of FY07A-FY10E.

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Profit & loss statement (Rs mn)

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
Net sales	513.1	1,211.3	2,935.6	5,369.6	9,130.3
% Growth		136.1	142.3	82.9	70.0
EBITDA	109.6	350.8	713.9	1,235.4	2,015.6
% growth		219.9	103.5	73.0	63.2
Other Income	10.7	18.5	16.6	15.8	15.0
Depreciation	39.1	57.5	74.3	77.9	157.9
Interest	2.5	8.6	29.9	85.9	191.7
PBT	77.2	301.6	626.3	1,087.3	1,680.9
% Growth		290.9	107.6	73.6	54.6
Tax provision	24.7	78.2	200.4	348.0	537.9
Adj PAT	52.4	223.4	425.9	739.4	1,143.0
% growth		326.0	90.6	73.6	54.6
Dividend (%)	15	25	28	30	32
EPS (Rs)	3.6	15.1	28.9	50.1	77.5
BVPS (Rs)	7.4	9.1	13.4	16.3	21.3

Balance sheet (Rs mn)

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
Equity Cap	81.3	108.4	142.8	148.1	148.1
Reserves	403.6	944.0	2,570.8	3,392.4	4,480.0
Networth	484.9	1,052.4	2,713.5	3,540.6	4,628.1
Total Debt	74.2	1,180.4	499.0	1,073.9	1,917.4
Net Deferred Tax Liab	37.4	49.6	49.6	49.6	49.6
Total Liability	596.6	2,282.4	3,262.2	4,664.1	6,595.1
Net Block	370.7	674.5	1,127.8	1,649.9	1,572.0
Investments	3.9	31.7	151.7	151.7	151.7
CA Loans/Adv	346.7	1,907.7	2,695.0	4,093.3	6,885.5
Inventory	29.7	92.7	260.6	486.2	838.5
Debtors	253.2	688.5	1,668.5	3,052.0	5,189.5
Cash & Bank	26.9	1,041.2	560.4	179.3	218.3
Loans & Advances	36.9	85.3	205.5	375.9	639.1
Current Liabilities	109.5	263.0	627.3	1,126.2	1,866.9
Provisions	20.8	44.7	75.2	108.7	151.3
NCA	216.4	1,600.1	1,992.5	2,858.4	4,867.3
Misc Exp	5.6	4.1	4.1	4.1	4.1
Total Assets	596.6	2,310.4	3,276.2	4,664.1	6,595.1

Ratio Analysis

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
OPM (%)	21.4	29.0	24.3	23.0	22.1
NPM (%)	10.0	18.2	14.4	13.7	12.5
ROE (%)	10.8	21.2	15.7	20.9	24.7
ROCE (%)	14.8	14.0	23.7	32.1	28.8
Int cover(X)	47.3	42.8	24.4	14.6	10.6
Debt/Equity(X)	0.15	1.12	0.18	0.30	0.41
Asset turnover (x)	1.04	1.56	3.36	5.51	4.63
Debtors Days	180.1	207.5	207.5	207.5	207.5
Inventory Days	36.6	49.6	54.8	54.8	54.8
Valuation Ratios (x)					
P/E	224.0	52.6	27.6	15.9	10.3
P/CF per share	70.2	30.6	22.6	14.4	9.0
EV/EBDITA	53.8	23.6	15.4	10.1	6.6
EV/Sales	12.6	7.2	3.8	2.4	1.5
Mkt cap/Sales	12.5	7.1	3.9	2.2	1.3
CEPS(Rs)	11.3	26.1	35.2	55.4	88.2
P/BV	13.3	8.2	4.2	3.3	2.5

Source: Reliance Money Research

Cash Flow Statement (Rs mn)

Y/E March	FY06	FY07	FY08E	FY09E	FY10E
PBT	77.2	301.6	626.3	1,087.3	1,680.9
Depreciation	39.1	57.5	74.3	77.9	157.9
Interest	2.5	8.6	29.9	85.9	191.7
Others	(5.6)	(26.5)	-	-	-
Operating CF	113.3	341.3	730.5	1,251.2	2,030.6
Change in WC	(46.6)	(362.0)	(873.3)	(1,246.9)	(1,969.9)
Gross Oper. CF	66.7	(20.6)	(142.8)	4.2	60.7
Direct taxes paid	(12.9)	(45.6)	(200.4)	(348.0)	(537.9)
Dividend Paid	(6.6)	(44.5)	(46.8)	(52.0)	(55.5)
Net operating CF	47.2	(110.8)	(390.0)	(395.7)	(532.7)
Investing CF	(130.3)	(379.1)	(647.7)	(600.0)	(80.0)
Free Cash Flow	(83.2)	(489.9)	(1,037.6)	(995.7)	(612.7)
Financing CF	86.2	1,504.2	556.7	614.6	651.7
Net Change	3.0	1,014.3	(480.9)	(381.1)	39.1
Opening Cash	23.9	26.9	1,041.2	560.4	179.3
Closing Cash	26.9	1,041.2	560.4	179.3	218.3

FROM OUR TECHNICAL DESK

INDICES

Indices	Previous Week	Current Week	% Chg
Sensex	19,966.0	20,030.8	0.3
Nifty	5,974.3	6,047.7	1.2
S&P CNX 500	5,095.7	5,224.0	2.5
BSE 500	8,219.2	8,390.5	2.1
BSE Mid-Cap	8,898.5	9,471.9	6.4
BSE Small-Cap	11,224.8	12,195.5	8.6
BSE AUTO	5,651.3	5,743.8	1.6
BSE BANKEX	11,378.0	11,335.5	(0.4)
BSE CD	5,929.9	6,204.3	4.6
BSE CG	20,218.9	19,862.5	(1.8)
BSE FMCG	2,177.3	2,263.9	4.0
BSE HC	4,007.4	4,308.3	7.5
BSE IT	4,424.6	4,259.8	(3.7)
BSE METAL	18,738.1	19,763.0	5.5
BSE OIL&GAS	12,735.3	12,981.0	1.9
BSE POWER	4,527.6	4,435.5	(2.0)
BSE PSU	9,869.3	10,079.1	2.1
BSE REALTY	11,576.6	12,400.5	7.1
BSE TECK	3,873.0	3,838.4	(0.9)

Key Levels

	Sensex	Nifty
Week's High	20,498.1	6,185.4
Week's Low	19,834.0	5,923.4
20 D EMA	19,666.0	5,894.2
50 D EMA	18,947.1	5,646.2
100 D SMA	15,682.1	4,613.6



MARKET MOVES :

We had a very bullish move for the Nifty on Tuesday, as the markets gained 137 points in a day. Hence, for the rest of this week, we made few bullish moves for our markets including the bullish move on Wednesday. The markets, thus closed at 6047 levels, (1.23 %) above its previous week's close. Hence, we have now consecutively closed positive for the past three weeks. The market breadth was also positive throughout the week. We had the BSE SMALL CAP, BSE HEALTH CARE & BSE REALTY Indices making strong moves for the last week.

MARKETS AHEAD :

We can observe for the Nifty on the daily charts, that the markets has a strong support at 6000 levels. We can also notice that the markets have consolidated at the 6000 levels very nicely since the past few trading sessions. Also, the markets have gone up this week with average volumes, which indicates that the markets are likely to consolidated for some more time in the short term. Therefore, we can expect our markets to trade in a sideways range between 5900-6100 levels in the short term.

SECTORAL INDICES:

BSE SMALL CAP (12195)

The BSE SMALL CAP Sector has closed at 12195 levels this week, which is (8.65%) above its previous week's close. We can also notice on the daily charts that we have a strong support at 11500 levels, which is unlikely to be tested in the short term. Hence, we expect this sector to move slightly higher to 12400 levels in the short term. We recommend a buy in City Union Bank and Geojit Financial in this sector.

BSE HEALTH CARE (4308)

The BSE HEALTHCARE index has closed at 4308 levels this week, which is (7.51%) above its previous weeks close. The index is also trading close at its all time high levels. We can also notice on the daily charts that we have a strong support at 4100 levels, which should hold in the short term. Hence, we can now expect this index to move slightly higher to 4500 levels in the short term. We recommend a buy in Dr. Reddys and Nicholas Piramal in this sector.

BSE REALTY (12400)

The BSE REALTY index has closed at 12400 levels this week, which is (7.12%) above its previous weeks close. We can also notice on the daily charts that we have a strong support at 12000 levels, which should hold in the short term. Hence, we can now expect this index to move slightly higher to 12800 levels in the short term. We recommend a buy in HDIL and Unitech in this sector.

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LUPIN (639) :



LUPIN (639) : We can notice that this stock is currently moving in an upward rising trendline, since the past few trading sessions. Hence we recommend a buy at 639-643 levels for an upside target of 705 and keeping a stop loss of 610.

DIVIS LAB (1847):



DIVIS LAB (1847): We can notice that this stock has broken above its upside resistance at 1800 levels with good volumes. Hence we recommend a buy at 1847-1852 levels for an upside target of 2040 and keeping a stop loss of 1760.

Other Stocks:

TANEJA AERO (203.70/-)



TANEJA AERO (203.70) Last week we saw this stock giving a positive breakout with very good volumes on weekly charts. We recommend investors to buy this stock in range of 200-204/- with stop loss placed at 192/- for upside target of 230/-

OPEN POSITIONAL CALLS

Date	Stock	Reco.	Reco. Price	S.L.	Target 1	Target 2	Date	C.M.P.	Comments
08-Dec-07	Castrol	Buy	281	270	310	-	14-Dec-07	281	Call Open
03-Dec-07	JP Hydro	Buy	114-116	102	140	-	14-Dec-07	131	Call Open
03-Dec-07	Nirma	Buy	238-240	215	280	-	14-Dec-07	238	Call Open
10-Dec-07	Gammon India	Buy	589-593	564	650	-	14-Dec-07	608	Call Open

OPEN POSITIONAL CALLS - Derivatives

Date	Stock	Reco.	Reco. Price	S.L.	Target	Date	C.M.P.	Comments
13-Dec-07	Air Deccan Dec. Futr.	Buy	277-278	267	298	14-Dec-07	294	Target Achieved
14-Dec-07	Jindal Stainless Dec. Futr.	Buy	234-235	224	254	14-Dec-07	234	Call Open
14-Dec-07	NTPC FUTURE DEC	BUY	250.5	247	Trail	14-Dec-07	248.90	Call Open

Rohit Shinde
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FROM OUR DERIVATIVES DESK

INDICES Snapshot

Underlying	This week	Prev. week	Change	%Chg	OPEN INTEREST Position (Amount in Cr.)			
BANKNIFTY	9803.15	9796.10	7.05	0.07				
CNX100	5957.65	5870.00	87.65	1.49				
CNXIT	4569.70	4711.45	-141.75	-3.01				
JUNIOR	12289.45	11944.95	344.50	2.88				
NFTYMCAP50	3753.80	3542.45	211.35	5.97				
NIFTY	6047.70	5974.30	73.40	1.23				
FUTURES - LTP								
BANKNIFTY	9880.90	9814.80	66.10	0.67				
CNX100	6070.00	5898.00	172.00	2.92				
CNXIT	4578.65	4720.35	-141.70	-3.00				
JUNIOR	12330.10	11974.20	355.90	2.97				
NFTYMCAP50	3789.30	3587.35	201.95	5.63				
NIFTY	6071.80	5989.10	82.70	1.38				
OPEN INTEREST								
BANKNIFTY	100250	91300	8950	9.80				
CNX100	700	100	600	600.00				
CNXIT	146550	141600	4950	3.50				
JUNIOR	132025	130175	1850	1.42				
NFTYMCAP50	4200	4875	-675	-13.85				
NIFTY	33193850	29176200	4017650	13.77				
					NIFTY FUTURES			
					This week	Prev week	Change	OI
Spot					6047.70	5974.30	73.40	--
Dec					6071.80	5989.10	82.70	3,02,05,850
Jan					6059.15	5980.25	78.90	27,25,850
Feb					6050.75	5976.25	74.50	60,900
					NIFTY PUT CALL RATIO (OI)			
					This week	Prev. week	Change %	
Call OI					241814	193518	24.96	
Put OI					298826	241894	23.54	
PCR (OI)					1.24	1.25	-0.8	

Source NSE

F & O Last Week

Markets started the week on indecisive note and did show some god Positive Action in middle of the week, on the back of strong global cues. Global markets witnessed 'sell-off' post '25 basis points rate cut by Fed' on Dec.11, however our markets exhibited good 'resilience' to it's global peers and staged a 'smart' recovery aided by good IIP nos. But this UPMOVE could NOT gather further strength due to absence of follow-up buying. Finally indices, amidst high volatility and 'choppy' trades, closed the week with moderate gains. NIFTY spot moved UP 73 points higher during the week to 6047.70. The CNX NIFTY DEC FUTURE gained whopping 83 points to close at 6072. The CNX NIFTY DEC FUTURE closed at 'Premium' of 24 points v/s 'Premium' of 15 points in the last week.

Action on Friday 14 DEC 07 .

Markets opened on a 'Flat' note, much on anticipated lines, on the back of 'mixed' global cues and attracted 'PROFIT-BOOKING', which intensified in the noon session, pushing indices in Red. However sharper 'sell-off' was averted, despite rise in inflation nos. due to 'biggies' holding ground. Finally indices ended the day by closing mildly in Red. NIFTY-spot closed 10 points lower at 6047.70. The CNX NIFTY DEC.FUTURE closed just 5 points higher at 6071.70. The CNX NIFTY DEC FUTURE 'Premium' widened to 24 points from 8 points in the previous session.

Turnover in F&O was lower at Rs.61,326 crs. Vs. Rs. 70,156 crs. in the previous session.

The highest gainers in the F&O segment were PRAJ, BAJAJ HIND., TVS MOTORS, HIND. OIL EXPLO., INDIA CEMENT and GUJARAT ALKALI. The highest losers were ANSAL INFRA, APTECH, OMAXE, BHARTI TELE, CROMPTON GR. and HDFC.

Outlook for coming Week

Markets showed good resilience and staged a smart recovery, last week. However UPMOVE failed to catch-on for lack of conviction among players at higher levels. Leveraged position on 'Stock Futures' is alarmingly on higher at Rs. 73,000+ crs. 'CALL-writing' was observed at higher strikes through the week, suggestive of UPMOVE in case if it comes, getting arrested at those levels.

FII's selling in F&O is gathering momentum now. **In first two weeks of December series FII's have sold positions worth more than \$1bn.** Selling is expected to intensify in the coming week, ahead of year-end holidays. **This may dampen the sentiment.**

'Cost-of-Carry' is still on higher side, suggestive of hurdles in UPMOVE. Volumes in F&O are drifting, indicating lesser participation. Also coming week is a truncated week and expiry in F&O too is drawing close. **All in all, with No other 'Positive' trigger in sight, it is highly likely to be a 'Negative' week for markets. CAUTION thus is warranted on all LONG positions.**

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Nifty Highlights- for the Week

- Overall leveraged position in F&O at Rs.1,15,583crs.- UP by Rs. 14,743 cr over the week.
- NIFTY Open Interest **increased** by 5986 crs (19.66%) over the week to Rs.36,423crs.(FUT. OI-Rs. 20,075 cr and OPTIONS OI- Rs.16,348 cr)
- Nifty PCR (OI) slipped marginally by 0.8% from 1.25 last week to 1.24 this week.
- NIFTY-FUTURES added 40.17 L shares to OI during the week ; NIFTY-FUTURES OI increased by 13.77%.
- NIFTY-CALLs added 24.15 L shares to OI during the week ; NIFTY-CALLs OI increased by 24.96%
- NIFTY-PUTs added 28.46 L shares to OI during the week ; NIFTY-PUTs OI increased by 23.54%
- NIFTY 6000 DEC. PUTs added 3.73 L shares to OI; NIFTY 6100 DEC. CALLs added 2.19 L shares to OI.**
- NIFTY 6300 DEC. CALLs shed 0.77 L shares to OI; NIFTY 5900 DEC. PUTs added 1.02 L shares to OI.**

Cost of Carry (CoC)

- NIFTY DEC 'Cost of Carry' was 'Positive' and rose sharply to 12.91 v/s 3.95 of previous week.
Turned Positive: SUZLON, ABB, GMR INFRA, and GE SHIPPING.
Turned Negative: GLAXO,ONGC,IDEA and TATA CHEM.

Implied Volatility

- NIFTY 6000 DEC CALL-IV is at 29.01% (HV-33.51%) and NIFTY 6000 DEC PUT- IV at 27.26%.

Other Highlights:

- Fills were **Net SELLers of Rs.2871 cr in F&O** with their OI over the week, seen '**rising**' by 1,05,614 contracts in **Index** (Futures and Options), and by 73,788 contracts. in **Stock Futures**.

FII's Derivative Statistics for Week ending 14/Dec/2007

FII	Buy		Sell		Open Interest as on 14/Dec/2007		Open Interest as on 07/Dec/2007		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	42452	1290.08	87479	2649.96	666032	20227.21	590193	17685.67	75839	2541.54
Index Options	2376	69.98	4137	120.61	278730	8428.38	248955	7436.66	29775	991.72
Stock Futures	15865	788.43	35240	1573.48	1121463	52648.03	1048580	48160.48	72883	4487.55
Stock Options	28	1.42	273	12.13	2784	120.47	1879	75.60	905	44.87
Cash Market		3776.02		4423.12						
DII		1398.27		1293.09						

Source NSE

INCREASE IN OI FUTURES(for a week)			DECREASE IN OI FUTURS(for a week)		
Script	OI Change %	Price Movement %	Script	OI Change %	Price Movement %
ISPATIND	21.31	12.51	BILT	-20.24	14.89
ITC	48.07	6.67	PARSVNATH	-13.55	4.42
CAIRN	27.03	4.29	BALRAMCHIN	-18.84	3.13
PENINLAND	186.13	-2.19	ARVINDMILL	-15.87	11.08
IVRPRIME	178.23	7.41	HOTELEELA	-10.39	5.43

Most active Calls				Most active Puts				Top traded stock futures		
Scrp	Expiry	Strike Price	No Of Shares	Scrp	Expiry	Strike Price	No Of Shares	Scrp	Expiry	No Of Shares
TTML	27-Dec-2007	60	4942850	NIFTY	27-Dec-2007	6000	2152300	ISPATIND	27-Dec-2007	187185750
TTML	27-Dec-2007	65	4827900	NIFTY	27-Dec-2007	6000	1662450	RNRL	27-Dec-2007	154511500
ASHOKLEY	27-Dec-2007	55	4235425	NIFTY	27-Dec-2007	6000	1394850	RNRL	27-Dec-2007	136000150
ASHOKLEY	27-Dec-2007	65	4053975	NIFTY	27-Dec-2007	6000	1348650	MRPL	27-Dec-2007	135956400
TTML	27-Dec-2007	60	4012800	NIFTY	27-Dec-2007	5900	1213450	RNRL	27-Dec-2007	133576300

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OPEN INTEREST AS A PERCENTAGE OF MARKETWIDE POSITIONS

Scrip	% OI	Scrip	% OI	Scrip	% OI	Scrip	% OI
3IINFOTECH	36.63	DLF	15.74	JINDALSAW	22.45	RANBAXY	21.50
ABAN	39.99	DRREDDY	7.88	JINDALSTEL	26.79	RCOM	30.66
ABB	4.79	EDELWEISS	15.94	JPASSOCIAT	4.49	REDINGTON	4.65
ABIRLANUVO	3.63	EDUCOMP	12.52	JPHYDRO	92.08	REL	59.47
ACC	8.39	EKC	13.01	JSTAINLESS	70.97	RELCAPITAL	27.75
ADLABSFILM	80.99	ESCORTS	81.86	JSWSTEEL	21.71	RELIANCE	14.83
AIAENG	9.27	ESSAROIL	89.41	KESORAMIND	16.21	RENUKA	51.29
AIRDECCAN	49.70	FEDERALBNK	6.64	KOTAKBANK	8.14	RNRL	85.31
ALBK	21.57	FINANTECH	36.52	KPIT	20.07	ROLTA	13.07
ALOKTEXT	94.92	GAIL	13.70	KTKBANK	4.65	RPL	89.63
AMBUJACEM	4.36	GBN	7.68	LAXMIMACH	21.39	SAIL	28.88
AMTEKAUTO	1.50	GDL	75.77	LICHSGFIN	76.13	SASKEN	28.40
ANDHRABANK	22.21	GESHIP	23.86	LITL	16.62	SATYAMCOMP	9.48
ANSALINFRA	36.37	GITANJALI	97.44	LT	6.13	SBIN	24.62
APIL	13.70	GLAXO	8.55	LUPIN	25.54	SCI	36.17
APTECHT	94.16	GMRINFRA	81.47	M&M	5.36	SESAGOA	49.82
ARVINDMILL	75.11	GNFC	17.24	MAHLIFE	26.13	SHREECEM	1.24
ASHOKLEY	84.04	GRASIM	7.53	MAHSEAMLES	40.99	SIEMENS	6.58
AUOPHARMA	39.74	GTL	74.95	MARUTI	7.90	SKUMARSYNF	58.68
AXISBANK	2.52	GTOFFSHORE	13.30	MATRIXLABS	17.74	SOBHA	32.97
BAJAJAUTO	4.23	GUJALKALI	43.52	MCDOWELL-N	4.66	SRF	91.54
BAJAJHIND	85.97	HAVELLS	21.38	MICO	6.55	STAR	18.81
BALRAMCHIN	84.90	HCC	22.18	MOSERBAER	6.28	STER	38.50
BANKBARODA	11.95	HCLTECH	8.92	MPHASIS	9.87	STERLINBIO	18.11
BANKINDIA	16.77	HDFC	1.75	MRPL	82.61	STRTECH	47.89
BATAINDIA	32.54	HDFCBANK	5.15	MTNL	71.53	SUNPHARMA	10.61
BEL	6.22	HDIL	26.20	NAGARCONST	3.60	SUNTV	7.12
BEML	2.36	HEROHONDA	7.72	NAGARFERT	89.36	SUZLON	17.72
BHARATFORG	28.42	HINDALCO	28.20	NATIONALUM	19.59	SYNDIBANK	23.47
BHARTIARTL	4.45	HINDOILEXP	73.11	NAUKRI	2.99	TATACHEM	20.93
BHEL	9.23	HINDPETRO	32.26	NDTV	59.33	TATAMOTORS	11.01
BHUSANSTL	5.93	HINDUJAVEN	56.39	NETWORK18	15.96	TATAPOWER	8.42
BILT	17.60	HINDUNILVR	5.77	NEYVELILIG	90.74	TATASTEEL	19.36
BINDALAGRO	74.09	HINDZINC	2.69	NICOLASPIR	8.29	TATEATEA	14.57
BIOCON	21.30	HOTELEELA	83.51	NIITLTD	8.97	TCS	8.93
BIRLAJUTE	45.77	HTMTGLOBAL	33.70	NIITTECH	90.45	TECHM	20.85
BOMDYEING	35.37	ICICIBANK	5.07	NTPC	38.47	TITAN	18.49
BONGAIREFN	82.02	IDBI	86.56	NUCLEUS	6.83	TRIVENI	93.21
BPCL	14.43	IDEA	17.36	OMAXE	72.81	TTML	86.98
BRFL	42.20	IDFC	21.62	ONGC	5.71	TULIP	5.25
CAIRN	25.84	IFCI	79.59	ORCHIDCHEM	66.26	TVSMOTOR	67.82
CANBK	14.66	I-FLEX	23.23	ORIENTBANK	14.80	ULTRACEMCO	8.73
CENTRALBK	13.98	INDHOTEL	20.76	PANTALOONR	9.59	UNIONBANK	23.80
CENTURYTEX	53.35	INDIACEM	25.80	PARSVNATH	79.90	UNIPHOS	2.09
CECSC	19.12	INDIAINFO	15.14	PATELENG	8.03	UNITECH	9.14
CHAMBLFERT	64.52	INDIANB	10.46	PATNI	36.05	VIJAYABANK	47.25
CHENNPETRO	47.98	INDUSINDBK	29.30	PENINLAND	33.55	VOLTAS	19.53
CIPLA	10.28	INFOSYSTCH	8.13	PETRONET	65.57	VSNL	23.20
CMC	12.30	IOB	3.82	PFC	23.01	WELGUJ	17.48
CORPBANK	4.45	IOC	11.53	PNB	27.13	WIPRO	7.72
CROMPGREAV	6.18	ISPATIND	63.28	POLARIS	51.71	WOCKPHARMA	21.14
CUMMINSIND	8.74	ITC	3.60	POWERGRID	94.17	WWIL	63.93
DABUR	11.46	IVRCLINFRA	11.61	PRAJIND	50.33	YESBANK	7.40
DCB	21.26	IVRPRIME	67.95	PUNJLLOYD	30.61	ZEEL	6.15
DENABANK	64.91	J&KBANK	0.93	PURVA	13.34		
DIVISLAB	35.91	JETAIRWAYS	19.85	RAJESHEXPO	88.52		

Source NSE

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WEEKLY NIFTY PIVOT POINT

Stock Name	Resistance 2	Resistance 1	Pivot	Support 1	Support 2
A.C.C.	1175.73	1140.37	1091.18	1055.82	1006.63
ABAN OFFSHO	5274	5143	5019	4888	4764
ABB LTD.	1677.53	1637.27	1609.63	1569.37	1541.73
ADI BIR NUVO	2001.9	1915.9	1758	1672	1514.1
ASHOK LEYL.	58.22	55.48	52.37	49.63	46.52
ASIAN PAINTS	1023.67	1012.33	998.67	987.33	973.67
AXIS BANK	1049	1023.5	974.5	949	900
BAJAJ AUTO	2952.83	2886.67	2785.83	2719.67	2618.83
BF UTILI_T	2951.02	2643.03	2442.02	2134.03	1933.02
BHARAT ELECT	1903.33	1871.67	1847.33	1815.67	1791.33
BHARAT FORGE	374.48	362.37	355.68	343.57	336.88
BHARAT PET.	471.1	446.5	429.8	405.2	388.5
BHARTI TELE	1102.75	1027.6	987.85	912.7	872.95
BHEL	2831.67	2696.38	2624.72	2489.43	2417.77
BIOCON LTD.	655.33	630.67	595.33	570.67	535.33
BNK OF BAROD	474.43	453.42	421.28	400.27	368.13
BNK OF INDIA	398.15	384.05	367.3	353.2	336.45
CAIRN IND	239.53	233.27	221.63	215.37	203.73
CANARA BANK	335.08	324.17	313.08	302.17	291.08
CENTURY TEXT	1201.67	1168.33	1114.67	1081.33	1027.67
CIPLA LTD.	225.37	217.43	203.82	195.88	182.27
CROMPT.GREAV	436.65	417.45	405.8	386.6	374.95
CUMMINS (I)	432.33	418.67	411.33	397.67	390.33
DABUR (I)	127.82	123.23	119.42	114.83	111.02
DISH TV	99.82	95.58	93.17	88.93	86.52
DIVI'S LAB.	2066.18	1955.67	1778.18	1667.67	1490.18
DR.REDDY'S	775.33	746.67	698.83	670.17	622.33
ESSAR OIL	329.73	308.87	294.93	274.07	260.13
FINANC.TEC.	2755	2671	2541	2457	2327
GAIL (I) LTD	589.53	552.27	512.63	475.37	435.73
GLAXO LTD	1170.87	1130.93	1051.97	1012.03	933.07
GLENMARK PHA	679.4	636.2	565.6	522.4	451.8
GMR INFRASTR	265.88	254.87	243.98	232.97	222.08
GRASIM IND.	3953.93	3843.97	3722.03	3612.07	3490.13
GUJ.AMB.CEM	158.65	153.85	149.2	144.4	139.75
HCL TECHNO	329.13	318.07	311.93	300.87	294.73
HDFC	3401.93	3223.97	3017.03	2839.07	2632.13
HDFC BANK	1852.67	1789.33	1734.67	1671.33	1616.67
HERO HONDA	747.27	731.13	706.57	690.43	665.87
HIND UNI LT*	229.2	222.95	212.35	206.1	195.5
HIND.PETRO	369.7	346.6	323.3	300.2	276.9
HINDALCO	234.5	223.5	205.75	194.75	177
HINDUS.ZI	900.2	876.05	835.85	811.7	771.5
I-FLEX SOLUT	1719.67	1634.33	1569.67	1484.33	1419.67
ICICI BANK	1369.97	1289.93	1245.97	1165.93	1121.97
IDBI LTD.	184.33	178.67	172.33	166.67	160.33
INDBUL REAL	881.73	810.77	754.08	683.12	626.43
INDIA CEM.	358.97	343.98	318.02	303.03	277.07
INDIABULLS	1038.67	978.33	889.67	829.33	740.67
INDIAN HOTEL	182.1	169.2	146.6	133.7	111.1
INDIAN OIL	747.67	705.83	655.42	613.58	563.17
INFOSYS TECH	1816	1728	1682	1594	1548
INFRA DEVFIN	238.7	231.55	223.85	216.7	209
IPCL	509.7	496.4	472.7	459.4	435.7
ITC LTD.	215.8	207.9	196.1	188.2	176.4
IVRCL INFRAS	558.23	538.67	514.83	495.27	471.43
JAIPRA	2363.33	2265.67	2079.33	1981.67	1795.33
JSWSL	1551.67	1446.28	1284.32	1178.93	1016.97
KOTAK MAH.BK	1391.9	1327.45	1270.35	1205.9	1148.8
LARSEN & TOU	4415.1	4292.4	4227.2	4104.5	4039.3
MAH & MAH	842.98	816.57	788.28	761.87	733.58

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MAHA.TELE	209.4	197.45	187.35	175.4	165.3
MARUTIUDYOG	1130.17	1084.33	1053.17	1007.33	976.17
MICO LTD.	5548.67	5314.33	5115.67	4881.33	4682.67
NESTLE (I)	1545	1466	1425.5	1346.5	1306
NTPC LTD	261.33	253.67	245.83	238.17	230.33
ONGC CORPN	1323.13	1282.07	1225.03	1183.97	1126.93
PUNJ LLOYD	614.53	584.77	544.38	514.62	474.23
PUNJAB NATIO	745	710.5	665.5	631	586
RANBAXY LAB.	437.1	428.55	415.3	406.75	393.5
REL PET	236.42	228.38	224.22	216.18	212.02
REL.CAP.	2694.23	2589.62	2475.38	2370.77	2256.53
RELIANCE	2997.03	2946.07	2877.03	2826.07	2757.03
RELIANCE ENR	2005	1955	1925	1875	1845
RIL COM VEN	826.12	792.23	756.12	722.23	686.12
RIL NAT RES	195.1	185.3	176.15	166.35	157.2
SATYAM COM	469.58	439.97	424.38	394.77	379.18
SESA GOA	4178.67	4039.33	3769.67	3630.33	3360.67
SIEMENS LTD.	2004.33	1963.67	1938.33	1897.67	1872.33
STATE BANK	2539.33	2478.17	2414.08	2352.92	2288.83
STEEL AUTH.	305.27	292.13	279.37	266.23	253.47
STERLITE IN	1170.27	1117.63	1079.52	1026.88	988.77
SUN PHARMA.	1233	1184	1136	1087	1039
SUZLONENERGY	2102.3	2030.65	1988.35	1916.7	1874.4
TATA CHEM.	413.02	398.03	383.02	368.03	353.02
TATA MOTORS	805.05	774.55	756.4	725.9	707.75
TATA POWER	1421.67	1361.33	1320.67	1260.33	1219.67
TATA STEEL	995.43	936.27	850.63	791.47	705.83
TATA TEA	1054.55	992.4	904.85	842.7	755.15
TCS LTD.	1109.93	1074.97	1048.03	1013.07	986.13
TECH MAH	1335.17	1225.33	1138.17	1028.33	941.17
TITAN IND.	1585.77	1522.88	1487.07	1424.18	1388.37
ULTRATECH CM	1078.67	1054.83	1011.17	987.33	943.67
UNITD SPR	2077.33	2023.67	1974.33	1920.67	1871.33
UNITECH LTD	538.6	508.3	464.7	434.4	390.8
UNITED PHOSH	403.37	380.73	357.37	334.73	311.37
VIDEOCON IND	730.05	689.1	623.05	582.1	516.05
VIDESH SANCH	727.33	687.67	644.33	604.67	561.33
WIPRO LTD.	516.25	505	497.75	486.5	479.25
ZEE TELE.	355.5	332.75	311.65	288.9	267.8

Source : IRIS

BULK DEALS
TRADE DETAILS OF BULK DEALS

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price **
14-Dec-07	Adars Deriva	C S Capital And Computer Services Ltd	B	49500	27.35
14-Dec-07	Allied Comp	Kaushik Shah Shares Securities PI	B	163156	76.44
14-Dec-07	Allied Comp	Accord Capital Markets Ltd	B	200000	77.13
14-Dec-07	Allied Comp	Amiteshwar Ram Choudhary	S	200000	76.79
14-Dec-07	Almondz Glo	Rajyog Share And Stock Brokers	B	85000	79
14-Dec-07	Almondz Glo	Sj Securities Ltd	S	75000	79
14-Dec-07	Almondz Glo	Merrill Lynch Capital Markets	S	474002	88.96
14-Dec-07	Amd Metplast	Lotus Global Investments Limited	B	500000	60
14-Dec-07	Amd Metplast	Anand Yogesh Shares And Consult Pt Lt	S	560000	60.03
14-Dec-07	Aptech Ltd	Merrill Lynch Capital Markets	S	266857	398.47
14-Dec-07	Araval Sec F	Goyam Stk Broking Pvt Ltd	S	77000	25.25
14-Dec-07	Arrow Webtex	Clover Technologies Pvt Ltd	S	53000	599.96
14-Dec-07	Asahi Infr P	Vipul Suresh Sheth	S	598750	3.16
14-Dec-07	Balaji Distl	Aap Investments	B	250000	48.81
14-Dec-07	Balmr Law In	Jhp Securities Pvt.Ltd.	B	200000	184
14-Dec-07	Balmr Law In	Pankaj Patel	S	200000	184
14-Dec-07	Barak Vall	Paru Securities Pvt Ltd	B	128513	55.97
14-Dec-07	Betala Glo S	Chhotalal R Bhanderi	B	10000	11.84
14-Dec-07	Choic Intern	Adcho Consultants P.Ltd	B	49950	15.81
14-Dec-07	Comp-U-Learn	Manjula Vani N	B	103000	8.5
14-Dec-07	Comp-U-Learn	Srinivasa Rao Donepudi	S	350000	8.5
14-Dec-07	Deccan Gold	Rama Mines Mauritius Ltd.	S	295589	70.45
14-Dec-07	Dmc Inter	Veena Gupta	B	25160	31.5
14-Dec-07	Dmc Inter	Centenary Software Private Limited	B	26618	31.78
14-Dec-07	Dmc Inter	Shalani Dhoop Pvt Ltd	B	54270	31.51
14-Dec-07	Dmc Inter	Shree Khemi Shakti Leas And Proper P L	B	67400	31.48
14-Dec-07	Dmc Inter	Krishna Infomedia Ltd	B	25000	31.6
14-Dec-07	Dmc Inter	Veena Gupta	S	25160	31.42
14-Dec-07	Dmc Inter	Centenary Software Private Limited	S	31600	31.55
14-Dec-07	Dmc Inter	Indcap Financial Ltd	S	45000	31.58
14-Dec-07	Dmc Inter	Shalani Dhoop Pvt Ltd	S	54270	31.93
14-Dec-07	Dmc Inter	Shree Khemi Shakti Leas And Proper P L	S	67400	32.19
14-Dec-07	Dmc Inter	Krishna Infomedia Ltd	S	25000	31.5
14-Dec-07	Dynamic Indu	Hemant Madhusudan Sheth	S	22000	49.38
14-Dec-07	Eih Limited	Indea Capital Pte Limited	B	2000000	189.98
14-Dec-07	Emtex Indust	Subhash Udaipuri	B	30000	5.57
14-Dec-07	Emtex Indust	Sbi Mutual Fund	S	73391	5.53
14-Dec-07	Filat Fash	Sova Agarwal	B	30750	23
14-Dec-07	Filat Fash	Aruna Agarwal	B	33000	23
14-Dec-07	Foundry Fuel	Falgun Financial Services Ltd	B	50000	20.11
14-Dec-07	Gangotri I&S	Sohanlal Ramjidas Gupta	B	25000	42.15
14-Dec-07	Gangotri I&S	Gbk Resources Pvt	S	49165	40.99
14-Dec-07	Gemstone Inv	Bhavesh Prakash Pabari	B	20100	24.9
14-Dec-07	Gemstone Inv	Bhupesh Rathod	S	34000	26.06
14-Dec-07	Gopala Polyp	Maru Securities Pvt Limited	B	100000	8.08
14-Dec-07	Gopala Polyp	Ketan Prabhashankar Joshi	S	100000	8.03
14-Dec-07	Gopala Polyp	Idbi Ltd	S	200000	8.08
14-Dec-07	Gupta Synthe	Santosh Devi Sharma	S	100000	72.05
14-Dec-07	Gupta Synthe	Kamal Kishore	S	100000	75.69
14-Dec-07	Haldyn Gla G	Apex Securities	B	100474	84.03
14-Dec-07	Haldyn Gla G	Apex Securities	S	91324	85.26
14-Dec-07	Harya Capfin	Kotak Pms	S	83979	103.22
14-Dec-07	Hfcl Infotel	Sonika Tandon	B	200000	51.89
14-Dec-07	Hfcl Infotel	Landmark Capital Markets Ltd	S	175560	51.77
14-Dec-07	Ifl Prmoter	Centenary Software Private Limited	B	33750	27.35
14-Dec-07	Ifl Prmoter	Centenary Software Private Limited	S	36904	27.37
14-Dec-07	Ind-Swift Lt	Goldman Sachs InvestMauritius I Ltd	S	422031	41.1
14-Dec-07	India Cement	Morgan Stanley Investment Management	B	1323310	325.8

Contd...

14-Dec-07	Iol Chem Ph	Spjstock	B	103436	185.87
14-Dec-07	Iol Chem Ph	Spjstock	S	103436	189.1
14-Dec-07	Jagjanani	Mukesh Kaluji Prajapati	B	94550	15.87
14-Dec-07	Jagjanani	Mukesh Kaluji Prajapati	S	94550	15.95
14-Dec-07	Jagjanani	Anand Yogesh Shares And Consult Pt L	S	161636	15.88
14-Dec-07	Jagson Airli	Hitesh Jhaveri	B	87206	32.1
14-Dec-07	Jupiter Bios	Kmuk Ac Premier Investment Fund Ltd	S	243395	181.15
14-Dec-07	Kailash Fico	Gaindamal Chiranjilal Ltd	S	104076	30
14-Dec-07	Kale Films	Micro Nmanagement Ltd	B	500000	6.65
14-Dec-07	Kalpana Indu	Lehman Brothers Asia Ltd	B	200000	157
14-Dec-07	Kalpana Indu	Jacqua Industries And Sales Co Ltd	S	210000	157
14-Dec-07	Kalyani St	Prudential Icici Trust Ltd	B	1600000	481.05
14-Dec-07	Kalyani St	Amif I Limited	S	1600000	481.01
14-Dec-07	Karuna Cable	Micro Management Ltd	B	500000	12.16
14-Dec-07	Kashyap Tec	Krishna Capshares Pvt. Ltd.	B	5509023	5.09
14-Dec-07	Kashyap Tec	Krishna Capshares Pvt. Ltd.	S	5707905	5.1
14-Dec-07	Kaushal Infr	Deepika Sharad Nansi	B	298541	75.76
14-Dec-07	Kaushal Infr	Mahendra P Rathod	B	276936	80.01
14-Dec-07	Kaushal Infr	Nilesh K Shah	B	100000	80.75
14-Dec-07	Kaushal Infr	Mansukh Stock Brokers Ltd	B	143728	78.35
14-Dec-07	Kaushal Infr	Magic Share Traders Ltd	B	244732	82.11
14-Dec-07	Kaushal Infr	R.M.Shares Trading Pvt Ltd	B	676595	76.87
14-Dec-07	Kaushal Infr	Sam Global Securities Ltd	B	220693	75.99
14-Dec-07	Kaushal Infr	Deepak S Chheda	B	297945	78.63
14-Dec-07	Kaushal Infr	Amit M Gala	B	343168	79.06
14-Dec-07	Kaushal Infr	H.J.Securities Pvt.Ltd.	B	507366	77.75
14-Dec-07	Kaushal Infr	Maheshbhai Mohanlal Patel	B	163679	81.35
14-Dec-07	Kaushal Infr	Gandhi Sec. And Inv.Pvt.Ltd	B	320723	76.21
14-Dec-07	Kaushal Infr	Bhandari Rakhi Kalpesh	B	478721	79.63
14-Dec-07	Kaushal Infr	Amu Shares And Sec Ltd	B	156037	78.41
14-Dec-07	Kaushal Infr	Deepika Sharad Nansi	S	256241	75.88
14-Dec-07	Kaushal Infr	Mahandra P Rathod	S	276936	76.6
14-Dec-07	Kaushal Infr	Nilesh K Shah	S	100000	80.21
14-Dec-07	Kaushal Infr	Mansukh Stock Brokers Ltd	S	143728	80.21
14-Dec-07	Kaushal Infr	R.M.Shares Trading Pvt Ltd	S	676595	77.95
14-Dec-07	Kaushal Infr	Sam Global Securities Ltd	S	220693	78.06
14-Dec-07	Kaushal Infr	Deepak S Chheda	S	297945	78.78
14-Dec-07	Kaushal Infr	Amit M Gala	S	343168	79.45
14-Dec-07	Kaushal Infr	H.J.Securities Pvt.Ltd.	S	507366	77.61
14-Dec-07	Kaushal Infr	Gandhi Sec.And Inv.Pvt.Ltd	S	320723	77.42
14-Dec-07	Kaushal Infr	Bhandari Rakhi Kalpesh	S	478721	79.38
14-Dec-07	Kaushal Infr	Amu Shares And Sec Ltd	S	156037	78.56
14-Dec-07	Koff Br Pict	Hetal Paliwal	S	25000	27.85
14-Dec-07	Kohinoor Bro	Lilac Farms Private Limited	B	716484	10.47
14-Dec-07	Kohinoor Bro	Lilac Farms Private Limited	S	797770	10.44
14-Dec-07	Lincoln Phar	Ishan Marketing Pvt Ltd	S	300000	13.42
14-Dec-07	Lincoln Phar	Digital Biotech Pvt Ltd	S	300000	13.41
14-Dec-07	Lincoln Phar	Advent Tradelink Pvt Ltd	S	200000	13.23
14-Dec-07	Lumax Indust	Ubs Securities Asia Ltd	S	49484	465.33
14-Dec-07	Marg Constru	Clsa Mauritius Ltd	B	292677	504.15
14-Dec-07	Mh Mills & I	Janakbhai Deepakbhai Parikh	S	71200	15.57
14-Dec-07	Micro Techn	Jaydev Mody	B	90997	302.98
14-Dec-07	Mohit Indust	Laxmi Sureshkumar Malpani	S	25000	27.24
14-Dec-07	Moschip Semi	Uti India Technology Venture Unit	S	700000	39.14
14-Dec-07	Nexsoft Info	Ayodhyapati Investment Pvt. Ltd	B	52000	30.25
14-Dec-07	Nexsoft Info	Ayodhyapati Investment Pvt. Ltd.	S	51379	30.45
14-Dec-07	Nexsoft Info	Naresh Keshavlal Raval	S	27000	30.25
14-Dec-07	Nouvea Multi	Sandhaya Pawar	S	43177	35.36
14-Dec-07	Panoram Uni	Emerging Capital Advisors Ltd	S	69000	108.63
14-Dec-07	Photoquip In	Safiya Rahiman	S	35000	16.91
14-Dec-07	Piramyd Retl	Vivek Prannath Talwar	B	100000	158.29
14-Dec-07	Piramyd Retl	Aditi Management Consultancy Pvt Ltd	S	150000	158.21
14-Dec-07	Piramyd Retl	Anjoss Trading Pvt Ltd	S	250000	158.3

Contd...

14-Dec-07	Piramyd Retl	Aarti Management Consultancy Pvt Ltd	S	232127	158.3
14-Dec-07	Pondy Oxides	I S F Securities Ltd	B	102509	34.55
14-Dec-07	Pondy Oxides	I S F Securities Ltd	S	62509	34.52
14-Dec-07	Pritishn Com	Pravin Devendra Jain	B	996275	85.95
14-Dec-07	Pritishn Com	Invest India Mauritius Ltd	S	1000000	85.95
14-Dec-07	Priya Spin L	Pradeep Kumar Agarwal	B	126695	21.82
14-Dec-07	Pyramid Saim	Chitra Jitendra Mayekar	S	200147	427.65
14-Dec-07	Raj Packag I	M P Vora Shares And Securities P Ltd	B	31721	22.33
14-Dec-07	Raj Packag I	M P Vora Shares And Securities P Ltd	S	30221	22.12
14-Dec-07	Rajoo Engin.	Pai Ananth Ganpathi	B	15500	103.45
14-Dec-07	Rajoo Engin.	Pai Ananth G	B	15550	103.45
14-Dec-07	Rajoo Engin.	Sangeeta Rajkumar Garg	B	31460	98.82
14-Dec-07	Rajoo Engin.	Sangeeta Rajkumar Garg	S	31460	103.42
14-Dec-07	Refex Refrig	Maxim Financial Services Pvt Ltd	B	100000	177
14-Dec-07	Santogen Exp	Chandrakant J Vallakati	S	44500	6.48
14-Dec-07	Sh Bhaw Pa M	Sohan Pal	B	28250	18.05
14-Dec-07	Sh Bhaw Pa M	Sohan Pal	S	28250	18.16
14-Dec-07	Shree Pacetr	Tushar Pritamlal Shah	S	21600	70.8
14-Dec-07	Southern Isp	A V Investments Corporation	S	100331	23.4
14-Dec-07	Stone Indi L	Kotak Pms	S	81692	162.76
14-Dec-07	Sun Tvnet	Quantum M Limited	B	2069139	406
14-Dec-07	Sun Tvnet	Kalanithi Maran	S	11709039	406
14-Dec-07	Swastik Inv	Pruthvi Brk And Shrhld Pvt. Ltd.	B	21500	49.11
14-Dec-07	Systel Infot	Ayodhyapati Investment Pvt. Ltd.	S	1198835	0.64
14-Dec-07	Tripex Over	Pananghat Muraleedharan	S	50000	26.05
14-Dec-07	Uniflex Cabe	Eloquent Syscon Pvt Ltd	S	75000	56.75
14-Dec-07	Uniply Ind	Mumbai Stk. Brokers Pvt. Ltd	B	107010	47.36
14-Dec-07	Uniply Ind	Mumbai Stk. Brokers Pvt. Ltd	S	71968	47.56
14-Dec-07	United Texti	Ram Swaroop Bajaj	S	32535	6.81
14-Dec-07	United Texti	Krishnakant Bajaj	S	33000	6.8
14-Dec-07	Vikram Therm	Himesh B Patel	S	12500	33.61

Source : BSE

* B - Buy, S - Sell / ** = Weighted Average Trade Price / Trade Price

FORTHCOMING EVENTS

BOARD MEETINGS

Effective Date	Summary	Action Type
17-Dec-07	Ahmednagar Forgings Ltd	Agm/Dividend - 20%
17-Dec-07	Amtek Auto Ltd	Agm/Dividend - 150%
17-Dec-07	Amtek India Limited	Agm/Dividend - 50%
17-Dec-07	Bank of Maharashtra	General
17-Dec-07	Diamond Cables Ltd	General
17-Dec-07	Gail (India) Limited	Interim Dividend/Record Date/Others
17-Dec-07	Ifci Limited	Allotment Of Shares
17-Dec-07	Jai Balaji Industries Limited	Raising Of Funds/Others
17-Dec-07	Jaiprakash Associates Limited	Fv Split Rs.10/- To Rs.2/
17-Dec-07	K Sera Sera Productions Limited	Annual General Meeting
17-Dec-07	Modern India Ltd	Sub Division Of Equity Shares
17-Dec-07	Rana Sugars Ltd	Annual General Meeting
17-Dec-07	Saregama India Limited	Annual General Meeting
17-Dec-07	SB&T International Ltd	General
17-Dec-07	Shri Lakshmi Cotsyn Limited	Dividend - 20%
17-Dec-07	Shriram Transport Finance Co. Ltd	Int Dividend-Re.1 Per Sh
17-Dec-07	Software Technology Group Inter Ltd	Annual General Meeting
17-Dec-07	Srf Limited	General
17-Dec-07	U B Engineer	Right 5:13
17-Dec-07	Vivimedlab	Annual General Meeting
17-Dec-07	Windsor	Agm

Source : BSE / NSE

HOME



Corporate Office:

Reliance Money House, Plot No - 250 - A - 1, Baburao Pendharkar Marg,
Off Annie Besant Road, Behind Doordarshan Tower, Worli, Mumbai - 400025
Tel.: 91-22-30443301, Fax No.: 30443306

Equities: Trading through Reliance Securities Limited | NSE SEBI Registration Number Capital Market :- INB 231234833 |
BSE SEBI Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives :- INF 231234833
Commodities : Trading through Reliance Commodities Limited | MCX member code: 29030 | NCDEX member code: NCDEX-CO-05-00647 |
NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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