

## Inside this report:

- Market Insight** 1.
  - Technical Call** 1.
  - Call Tracker** 2.
  - Other Indices** 3.
  - Pivot** 4.
- Support/Resistance Levels for Nifty-50

## Market Insight:

BSE Sensex and Nifty opened weak and it was not able break the strong support given 4100 in Nifty and 13900 in BSE Sensex which will be a strong support in coming days. Nifty present range 4100-4235 & BSE Sensex present range 13900-14400 has been maintaining for sometime now any breach of this range on downside would give more downside in markets. Till the range is not broken there is a possibility of pullback which is normally fast and on low volumes. Cement and Metal Sector saw good buying in markets and Auto sector and Real estate stocks witnessed selling pressure.

Today candlestick in Sensex and Nifty exhibited bullish candlestick with long lower shadow indicating fresh buying and short covering at lower levels and both index closing near its high. Based on the chart pattern developed to date, one may use the level of 4100 (Nifty) and 13,900 in Sensex as the stop loss level for long positions. On the resistance front, the Nifty faces resistance at around 4,220-4,235 level and the Sensex at around 14,300 -14,400 levels. On the Support front intraday Nifty support at 4070 and 4025 levels and Sensex support at 13800 and 13500 if 4100 in Nifty and 13900 in BSE Sensex are broken.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	14130.95	4155.20
<b>PIVOT</b>	14077.13	4140.95
<b>S1</b>	14000.81	4115.05
<b>S2</b>	13870.68	4074.90
<b>R1</b>	14207.26	4181.10
<b>R2</b>	14283.58	4207.00

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
PARSVNATH	Rs.312.60	Sell between Rs.311 and Rs.313	Rs.320	Rs.295.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
ICICIBANK	Rs.919.35	Sell between Rs.925 and Rs.930	Rs.950	Rs.880
IBREALEST	Rs.347.70	Sell between Rs.360 and Rs.365.	Rs.370.	Rs.340.
IVRCLINFRA.	Rs.346.00	Sell between Rs.350 and Rs.355.	Rs.360.	Rs.330.

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Call Tracker:

Scrip	Original Call Details	Fresh Call
IBREALEST.	Sell between Rs.380 and Rs.385.SL - Rs.400, TGT -Rs. 360.	Target reached.
MARUTI	Buy between Rs.725 and Rs.730. SL- Rs.715, TGT-Rs.760.	-
IVRCL	Buy between Rs.345 and Rs.348. SL-Rs.340, TGT-Rs.363.	SL-hit
GRASIM	Sell between Rs.2350 and Rs.2370. SL-Rs.2390, TGT-Rs.2300.	SL-hit

## BSE MIDCAP DATA

Open	6135.00
High	6149.04
Low	6016.10
Close	6084.40
Change	-45.08
Pivot	6083.18
S1	6017.32
S2	5950.24
R1	6150.26
R2	6216.12

## BSE SMALLCAP DATA

Open	7328.35
High	7345.60
Low	7176.12
Close	7228.88
Change	-91.13
Pivot	7250.20
S1	7154.80
S2	7080.72
R1	7324.28
R2	7419.68

## CNX IT

Open	5316.60
High	5357.25
Low	5259.60
Close	5305.90
Change	-35.10
Pivot	5307.58
S1	5257.92
S2	5209.93
R1	5355.57
R2	5405.23

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 7,200 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 6000 as the stop loss level for long positions.
- CNX IT Index has exhibited bearish candlestick. One may use the level of 5200 as the stop loss level for long positions for the time being.

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4537.2	4634.40	4585.80	4530.40	4481.80	4426.40
ACC	805.85	845.68	825.77	791.88	771.97	738.08
BAJAJAUTO	2106.7	2138.90	2122.80	2108.90	2092.80	2078.90
BHARTIARTL	806.05	827.22	816.63	808.32	797.73	789.42
BHEL	1321.4	1344.90	1333.15	1318.25	1306.50	1291.60
BPCL	346.35	355.98	351.17	342.68	337.87	329.38
CIPLA	208	215.50	211.75	209.05	205.30	202.60
DABUR	99.55	101.65	100.60	98.95	97.90	96.25
DRREDDY	611.1	636.37	623.73	616.37	603.73	596.37
GAIL	304.7	314.50	309.60	303.50	298.60	292.50
GLAXO	1305.15	1370.98	1338.07	1311.78	1278.87	1252.58
GRASIM	2383.3	2439.10	2411.20	2371.10	2343.20	2303.10
GUJAMBCEM	110	112.93	111.47	110.38	108.92	107.83
HCLTECH	339.1	356.27	347.68	341.37	332.78	326.47
HDFC	1779.45	1831.68	1805.57	1768.58	1742.47	1705.48
HDFCBANK	1088.15	1134.05	1111.10	1091.05	1068.10	1048.05
HEROHONDA	704.5	728.17	716.33	698.17	686.33	668.17
HINDALCO	159.4	168.50	163.95	158.45	153.90	148.40
HINDLEVER	190.05	193.95	192.00	190.05	188.10	186.15
HINDPETRO	277	283.57	280.28	275.17	271.88	266.77
ICICIBANK	919.35	940.18	929.77	912.88	902.47	885.58
INFOSYSTCH	1989.5	2020.37	2004.93	1983.47	1968.03	1946.57
IPCL	340.55	348.58	344.57	338.98	334.97	329.38
ITC	153.85	156.62	155.23	153.97	152.58	151.32
LT	1906.75	1953.58	1930.17	1905.58	1882.17	1857.58
M&M	695.35	738.45	716.90	703.45	681.90	668.45
MARUTI	719.65	748.42	734.03	725.52	711.13	702.62
MTNL	152.5	158.47	155.48	152.02	149.03	145.57
NATIONALUM	255.05	263.35	259.20	255.85	251.70	248.35
ONGC	860.85	874.82	867.83	858.92	851.93	843.02
PNB	493.4	517.67	505.53	497.77	485.63	477.87
RANBAXY	368.75	397.95	383.35	375.30	360.70	352.65
RCOM	498.05	520.32	509.18	497.77	486.63	475.22
REL	517.2	529.00	523.10	516.10	510.20	503.20
RELIANCE	1698.9	1740.30	1719.60	1691.15	1670.45	1642.00
RPL	95.8	98.13	96.97	95.48	94.32	92.83
SAIL	130.85	135.48	133.17	129.73	127.42	123.98
SATYAMCOMP	478.7	507.83	493.27	483.43	468.87	459.03
SBIN	1332.3	1379.10	1355.70	1330.60	1307.20	1282.10
SIEMENS	1255.5	1289.97	1272.73	1261.77	1244.53	1233.57
STER	538.1	548.30	543.20	535.65	530.55	523.00
SUNPHARMA	1054.95	1077.78	1066.37	1053.33	1041.92	1028.88
SUZLON	1324.25	1386.48	1355.37	1318.68	1287.57	1250.88
TATAMOTORS	641.2	709.07	675.13	625.07	591.13	541.07
TATAPOWER	582.4	606.67	594.53	587.32	575.18	567.97
TATASTEEL	603.35	626.12	614.73	597.37	585.98	568.62
TCS	1217.35	1245.78	1231.57	1215.78	1201.57	1185.78
VSNL	460.05	474.15	467.10	461.60	454.55	449.05
WIPRO	538.7	552.00	545.35	539.35	532.70	526.70
ZEEL	280.85	287.02	283.93	279.72	276.63	272.42

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

## Research Team

**D. D. Sharma - Head**  
[ddsharma@rathi.com](mailto:ddsharma@rathi.com)

**Mayur Shah**  
 Head Technical Analyst  
[mayurshah@rathi.com](mailto:mayurshah@rathi.com)

**Pramit Sabharwal**  
 Sr. Technical Analyst /  
 Sr. Derivative Analyst  
[pramitsabharwal@rathi.com](mailto:pramitsabharwal@rathi.com)

**A. K. Prabhakar**  
 Sr. Technical Analyst  
[Prabhakar@rathi.com](mailto:Prabhakar@rathi.com)

**Shishir Kedia**  
 Technical Analyst  
[shishirkedia@rathi.com](mailto:shishirkedia@rathi.com)

**DISCLAIMER:** This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.