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## Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and they have gained ground to close above the previous day's high levels. This has bullish implications and it indicates that buying has emerged from lower levels.

On the resistance front, the Sensex faces resistance at around 13,100-13,200 level and the Nifty at around 3780-3800 level. A move above these resistance levels would indicate the possibility of a further rise.

On the support front, the Nifty finds support at around 3675 level and the Sensex at around 12,650 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	12945.88	3764.55
<b>PIVOT</b>	12858.38	3738.78
<b>S1</b>	12751.83	3706.37
<b>S2</b>	12557.77	3648.18
<b>R1</b>	13052.44	3796.97
<b>R2</b>	13158.99	3829.38

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
IVRCL INFRA.	Rs.292.65.	Buy between Rs.288 and Rs.292.	Rs.286.	Rs.300.
GMR INFRA.	Rs.374.85.	Buy between Rs.368 and Rs.373.	Rs.365.	Rs.390.
INFOSYS TECH	Rs.2093.95.	Buy between Rs.2070 and Rs.2090.	Rs.2050.	Rs.2150.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
A.C.C.	Rs.752.75.	Buy between Rs.740 and Rs.750.	Rs.735.	Rs.780.
TATA STEEL.	Rs.430.15.	Buy between Rs.420 and Rs.430.	Rs.410.	Rs.470.
TCS.	Rs.1267.00.	Buy between Rs.1250 and Rs.1265.	Rs.1240.	Rs.1300.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
BHEL	Sell between Rs.2100 and Rs.2120. SL-Rs.2140. TGT-Rs.1980.	CLOSE TRADE.
CUMMINS.	Buy between Rs.256 and Rs.258. SL-Rs.254. TGT-Rs.268.	-
L&T.	Sell between Rs.1480 and Rs.1500. SL-Rs.1520. TGT-Rs.1425.	CLOSE TRADE.

## BSE MIDCAP DATA

Open	5336.27
High	5353.65
Low	5319.99
Close	5341.13
Change	9.74
Pivot	5338.26
S1	5322.86
S2	5304.60
R1	5356.52
R2	5371.92

## BSE SMALLCAP DATA

Open	6360.74
High	6382.12
Low	6348.39
Close	6369.64
Change	14.42
Pivot	6366.72
S1	6351.31
S2	6332.99
R1	6385.04
R2	6400.45

## CNX IT

Open	5220.05
High	5300.70
Low	5199.50
Close	5291.05
Change	59.40
Pivot	5263.75
S1	5226.80
S2	5162.55
R1	5328.00
R2	5364.95

- BSE Small cap Index has exhibited a candlestick with a narrow real body. One may use the level of 6345 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a near doji candlestick. One may use the level of 5315 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5195 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3498.35	3631.32	3564.83	3523.42	3456.93	3415.52
ACC	752.75	775.52	764.13	750.62	739.23	725.72
BAJAJAUTO	2498.85	2546.28	2522.57	2501.28	2477.57	2456.28
BHARTIARTL	761.60	790.93	776.27	754.23	739.57	717.53
BHEL	2108.15	2174.95	2141.55	2086.40	2053.00	1997.85
BPCL	312.00	322.20	317.10	313.80	308.70	305.40
CIPLA	232.50	235.57	234.03	231.52	229.98	227.47
DABUR	87.30	90.90	89.10	86.10	84.30	81.30
DRREDDY	679.20	694.97	687.08	674.52	666.63	654.07
GAIL	279.40	287.90	283.65	279.45	275.20	271.00
GLAXO	1158.95	1179.62	1169.28	1159.67	1149.33	1139.72
GRASIM	2103.60	2179.87	2141.73	2105.87	2067.73	2031.87
GUJAMBCEM	106.45	114.65	110.55	107.90	103.80	101.15
HCLTECH	297.05	307.92	302.48	299.02	293.58	290.12
HDFC	1545.50	1615.83	1580.67	1552.83	1517.67	1489.83
HDFCBANK	965.60	981.73	973.67	961.83	953.77	941.93
HEROHONDA	651.10	667.67	659.38	644.72	636.43	621.77
HINDALCO	133.95	137.02	135.48	133.87	132.33	130.72
HINDLEVER	191.00	198.60	194.80	188.95	185.15	179.30
HINDPETRO	265.30	269.50	267.40	264.20	262.10	258.90
ICICIBANK	870.55	905.78	888.17	857.08	839.47	808.38
INFOSYSTCH	2093.95	2132.42	2113.18	2080.77	2061.53	2029.12
IPCL	264.70	269.57	267.13	262.57	260.13	255.57
ITC	144.60	148.60	146.60	143.80	141.80	139.00
JETAIRWAYS	667.65	699.22	683.43	657.22	641.43	615.22
LT	1505.65	1535.12	1520.38	1495.27	1480.53	1455.42
M&M	753.50	771.83	762.67	748.33	739.17	724.83
MARUTI	791.65	803.22	797.43	791.22	785.43	779.22
MTNL	146.55	149.42	147.98	146.07	144.63	142.72
NATIONALUM	233.35	238.95	236.15	232.20	229.40	225.45
ONGC	811.65	845.02	828.33	805.32	788.63	765.62
ORIENTBANK	177.55	184.62	181.08	174.87	171.33	165.12
PNB	451.45	470.38	460.92	445.53	436.07	420.68
RANBAXY	331.55	346.12	338.83	334.62	327.33	323.12
RCOM	410.05	420.32	415.18	406.62	401.48	392.92
REL	491.45	506.22	498.83	488.82	481.43	471.42
RELIANCE	1340.00	1368.40	1354.20	1329.60	1315.40	1290.80
SAIL	108.00	112.53	110.27	106.63	104.37	100.73
SATYAMCOMP	451.35	469.55	460.45	448.75	439.65	427.95
SBIN	982.95	1014.68	998.82	972.48	956.62	930.28
SIEMENS	1050.90	1082.63	1066.77	1044.13	1028.27	1005.63
SUNPHARMA	1016.45	1042.15	1029.30	1010.15	997.30	978.15
SUZLON	995.00	1034.90	1014.95	999.95	980.00	965.00
TATAMOTORS	775.80	790.17	782.98	771.62	764.43	753.07
TATASTEEL	430.15	441.32	435.73	429.42	423.83	417.52
TATAPOWER	506.95	525.55	516.25	505.70	496.40	485.85
TCS	1267.00	1288.20	1277.60	1258.80	1248.20	1229.40
VSNL	384.60	396.13	390.37	384.23	378.47	372.33
WIPRO	581.75	613.75	597.75	574.00	558.00	534.25
ZEETELE	251.50	263.83	257.67	249.33	243.17	234.83

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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