

Market Statistic:

TRADE STATISTICS FOR 30-April-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	439,982	8,956.20
Stock Futures	432,113	12,489.33
Index Options	167,013	3,460.73
Stock Options	24,703	723.24
Total	1,063,811	25,629.50

OPEN INTEREST – Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
CUMMINSIND	905350	42.88	303.55	6.49
J&KBANK	161700	29.88	734.8	4.38
BHARATFOR	3650000	27.00	323.7	1.79
CORPBANK	271200	22.16	316.8	-0.19
SCI	1446400	20.53	212.7	3.27

OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
ORIENTBANK	2061600	(7.88)	197.25	(7.92)
TCS	2844250	(6.18)	1266	2.55
MPHASIS	4356800	(5.79)	313.75	2.53
RENUKA	516000	(4.62)	439	(0.65)
SESAGOA	1469100	(4.16)	1781.8	0.91

FII Derivatives Statistic For the date :300407

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	479.21	1287.61	666389	13639.70	-808.40
INDEX OPTIONS	149.34	82.72	244664	5000.81	66.62
STOCK FUTURES	422.26	506.04	535855	14375.14	-83.78
STOCK OPTIONS	0.00	9.41	1446	35.96	-9.41
					-834.97

FII Derivatives Statistic For the date :270407

INDEX FUTURES	656.09	1173.07	657897	13408.43	-516.97
INDEX OPTIONS	163.15	39.77	235677	4811.94	123.38
STOCK FUTURES	341.92	650.37	531135	14161.63	-308.45
STOCK OPTIONS	0.00	0.71	1034	26.20	-0.71
					-702.75

FII Derivatives Statistic For the date :260407

INDEX FUTURES	4242.33	167.16	623300	12980.93	75.17
INDEX OPTIONS	1589.58	953.16	226360	4728.49	636.43
STOCK FUTURES	3352.82	3493.43	523394	14233.36	-140.61
STOCK OPTIONS	0.69	11.53	1011	26.34	-10.84
					560.15

Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.16	0.87
RELIANCE	0.2	0.40
INFOSYSTCH	0.28	0.32
TATASTEEL	0.3	0.31
RPL	0.18	0.24

Market Wrap-up:

Nifty gained on Monday to close at 4087.90 up by 0.11%. The F&O segment of the market saw decrease in turnover as compared to previous trading session.

The market turnover decreased by 9.01 percent in terms of number of contracts traded vis-à-vis previous trading day and decreased by 9.03 percent in terms of rupees.

The PCR OI of market was at 0.17 and in NIFTY has changed from 1.15 to 1.16. At the same time, PCR VOL in NIFTY has changed to 0.87.

On a scrip specific note scrips like CUMMINSIND, J&KBANK, BHARATFORG, CORPBANK & SCI were the major gainers in futures open interest while ORIENTBANK, TCS, MPHASIS, RENUKA & SESAGOA were the amongst some to shed the Futures Open Interest.

On the option open interest front, NIFTY led the pack 203132 contracts of position open in CALL and 237222 contracts in the PUT side. On the scrip side, RELIANCE led the pack with 13408 contracts in CALL and 2711 Contracts in PUT as open interest followed by INFOSYSTCH with 2266 contracts of open position in CALL and 657 contracts of open position in PUT.

In terms of Volumes 1063811 contracts were traded on NSE. Nifty accounted for 56.67 percent of the total traded contracts RELIANCE 3.85 percent while RCOM contributed 3.08 percent to the total turnover.

A look at the volatility indicates there is a considerable amount of increase in volatility of stocks such as JSWSTEEL, DIVISLAB, BANKINDIA, GUJALKALI and JETAIRWAYS. Implied volatility in Nifty is at 23.55 and Historical volatility is at 33.94.

Expectations:

The NIFTY futures saw a rise in OI to the tune 1.18% with prices recovering from lows indicating fresh buying emerging at lower levels..The discount in nifty futures narrowed and nifty futures closed at 3 points premium to spot nifty indicating aggressive short covering in the market at lower levels. The FII sold index futures to the tune of 808crs and buyers in index options to the tune of 66crs. The PCR has come up from 1.15 to 1.16 indicates some strength may be seen in the market. .The IV is around 23.55 levels indicating some volatile trading sessions ahead.

Among the Big guns, ONGC saw 2.75% rise in OI with prices coming down 1.37% indicating shorts built up their positions and long positions liquidated in the counter indicating weakness in the counter. Whereas RELIANCE saw 2.70% rise in OI with prices up indicating fresh buying emerging in the counter suggesting strength in the counter.

In the TECH front, INFOSYSTCH & TCS, WIPRO saw drop in OI with prices up indicating shorts covered their positions aggressively in these counters which may continue in coming days indicating strength in these counters. SATYAMCOMP saw rise in OI with prices up indicating long positions being built up in this counter indicating further strength in this counter.

In the BANKING counters, SBIN saw rise OI to the tune of 5.39% with prices recovering from lows and closing flat indicating buying emerging at lower levels indicating some short covering may be seen in this counter. ICICIBANK saw rise in OI with fall in prices indicating short positions being built up in this counter indicating weakness in the counter. HDFCBANK saw rise in OI with rise in prices indicating fresh buying may emerge in the counter.

In the metal pack TATASTEEL saw rise in OI to the tune of 2.92% with price up to the tune of 2.27% indicating fresh buying happened in the counter suggesting fresh buying may be seen in the counter in coming days. SAIL saw rise in OI with fall in prices indicating fresh selling emerging in the counter suggesting weakness in the counter. HINDALCO saw rise in OI with fall in prices indicating weakness in the counter. STER saw rise in OI with prices up indicating fresh buying positions being built up in the counter.

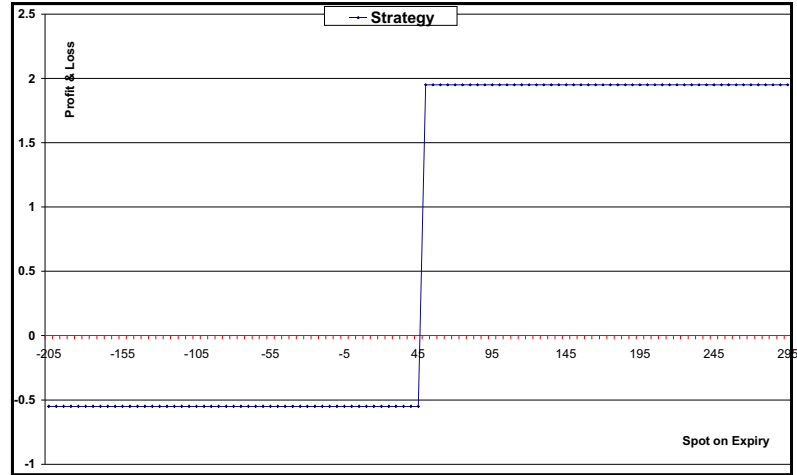
We feel that the volume and built up in OI suggests that market may show some fresh buying may emerge in the market as built up in OI is on long side. Market may show weakness if it closes below 4000 levels where we may see fresh short positions built up in the counter and long liquidation in the market. . One should trade with strict stop losses to be adhered too.

IFCI: BULL CALL SPREAD

BUY 45.00 CA @ 2.05
 SELL 47.50 CA @ 1.50
 BEP: 45.55
 Risk: 4331.25

Profit Potential: 15356.25

(For strategy details refer adjacent table).



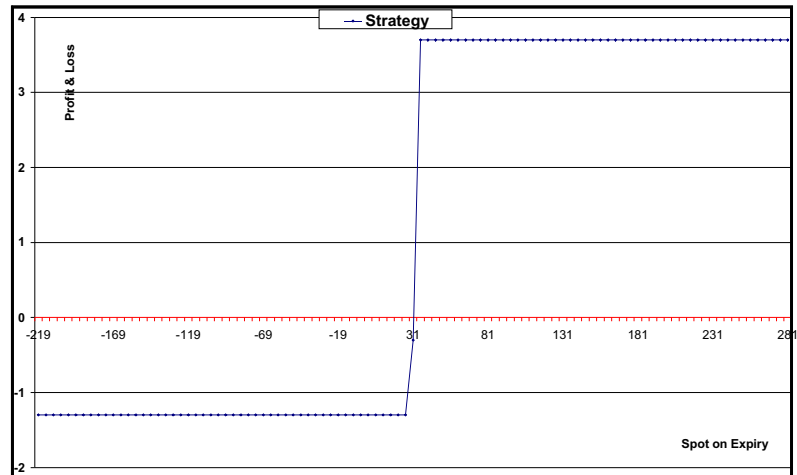
In the above strategy as action suggest you have buy at the money or in the money option and sell out of money option it is very safe as Risk and Profit is Pre Defined. Also, please note in forming this strategy rate given is not important but Co-relation in difference in strike price and rates is important.

TTML: BULL CALL SPREAD

BUY 30.00 CA @ 1.95
 SELL 35.00 CA @ 0.65
 BEP: 31.30
 Risk: 13585

Profit Potential: 38665

(For strategy details refer adjacent table).



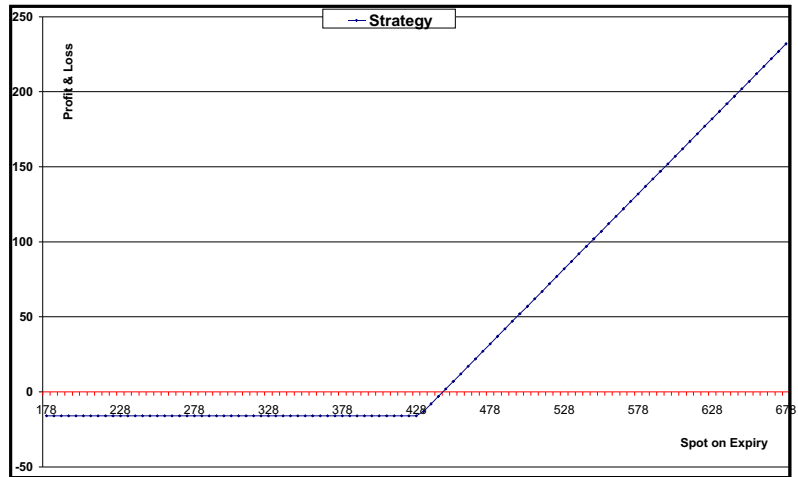
In the above strategy as action suggest you have buy at the money or in the money option and sell out of money option it is very safe as Risk and Profit is Pre Defined. Also, please note in forming this strategy rate given is not important but Co-relation in difference in strike price and rates is important.

GMRINFRA: BUY CALL

BUY 430 CA @ 16
 Risk: 16000

Profit Potential: UNLIMITED

(For strategy details refer adjacent table).



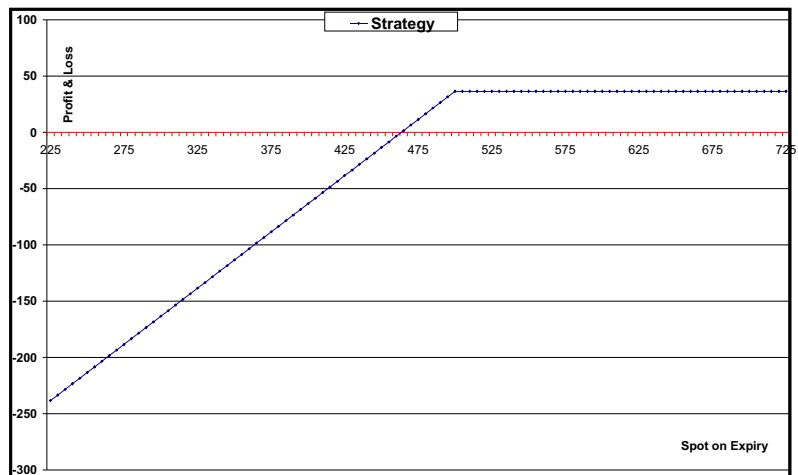
The above strategy comprises only one action Buy Call or Put, which is considered to be very safe as risk reward is pre-defined. Please note maximum risk indicated can be reduced if timely action is taken (if stock don't shows trend as expected in strategy, one can square off the trade within 4-5 days so that one can get back part premium paid).

SATYAMCOMP: COVERED CALL

BUY FU @ 476.50
 SELL 500 CA @ 13.00
 BEP: 463.5
 SL: 455
 Risk: 4800-6000

Profit Potential: 21900

(For strategy details refer adjacent table).



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TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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