

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	18280.24	788.85
NIFTY	5327.25	242.15
DJIA	14164.53	120.80
NASDAQ	2803.91	16.54

Currency	Close	Change (%)
1 USD	39.55	-0.30
1 EURO	55.49	0.31

Commodity	Close \$
Gold	744.60
Silver	13.61
Crude	80.01

	Institutional Equity		Investment (Rs Cr)
	05/10/07	08/10/07	Oct. Month
FII's	948.00	1500.00	8380.50
MFs	N A	N A	-762.40

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	16.69	1.77
HDFC Bank	113.63	3.47
ICICI Bank	54.87	4.30
MTNL	8.09	3.72
Patni	25.38	4.36
Satyam	28.09	3.54
Tata Motors	19.92	2.84
VSNL	24.55	4.20
WIPRO	15.62	3.24
<b>NASDAQ</b>		
Infosys	53.97	2.84

**VIEW POINT: ALREADY 18, GOING ON 19**

The Sensex fell 204 points as expected and then went on to mount a historic recovery that saw records falling by the way side. The highest rise for a single day – 788 points, the highest rise from the bottom – 1040 points and numerous dubious ones as well. Top five volume stocks on the BSE were all from the Reliance Stable, the top four being from the ADAG faction. The combined wealth of the Ambani brothers has now exceeded that of the Walton family of Wal-Mart.

A third of the listed stocks on the BSE didn't know till the end, what the commotion was all about. And if you rank the day's gain as percentage it ranks as a dismal 68<sup>th</sup> rank. Nevertheless, the fact is that in the circus of the absurd, read politics, anything is possible, including the possibility of mid-air summersaults, which we are seeing. The markets have rallied because it gives them time till the 22<sup>nd</sup> of October before political uncertainty begins to cloud the proceedings. Our change of direction point was 18050 and that was reached yesterday. It will pay to play with the trend.

**TRADING PICKS:  
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500038	BALRAMPUR CHINI	71.45		70.00
501425	BOMBAY BURMAH	610.55		605.00
500111	RELIANCE CAPITAL	1768.35		1750.00
532356	TRIVENI ENG	99.60		97.00

Anagram StockBroking Ltd: C-10, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Regd. Office: Anagram House, Nr Commerce Roads Circle, Navrangpura, Ahmedabad – 380 009.

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**THE INDICATOR****After Market hours**

**GAIL India** has signed an agreement with Pragati Power Corporation to supply 2 million cubic metres per day (mcmd) of regassified liquefied natural gas (R-LNG) for its 1,500MW power plant at Bawana near Delhi.

A consortium led by **Reliance Energy** has secured a Rs 6,000 crore project from the Andhra Pradesh government for development of a 100-storey trade tower and business district.

**During Market Hours**

**Almondz Global Securities** has entered into a Memorandum of Understanding (MoU) with Noble Group, an Independent Investment bank in UK, to jointly pursue cross-border business opportunities in the financial services space.

**BHEL** bagged an Rs 394 Cr turnkey contract for setting up a 67.5 MW captive power plant at Vizag steel plant in Andhra Pradesh.

**DS Kulkarni** Developers Board has approved the Scheme of amalgamation of Oyster Promoters & Developers Pvt Ltd (Oyster) with itself. The swap Ratio fixed at 380:1(380 new equity shares of the Company for every 1 equity share of Oyster of Rs 10/- each).

**Gitanjali Gems** Board to meet on November 03, 2007 to issue 10 million Convertible Equity Warrants on preferential basis to Promoters / Promoters Group.

**Gujarat State Petronet** board has approved to allot 1.87 Cr equity shares on a preferential basis at Rs 57.29 per equity share to IFC.

**HDFC** has acquired 24,90,939 equity shares of Rs 10 each of HDFC Asset Management representing 9.9 per cent of its equity capital from Standard Life Investments, for a consideration of Rs 181.81 Cr.

**IVRCL Infra** has bagged lift irrigation order worth Rs 761.24 Cr for the Handri Niva Sujala Shrvanathi (HNSS) project at Kurnool and Anantapur districts of Andhra Pradesh.

**Larsen & Toubro** (L&T) has bagged an order worth Rs 693 Cr from Indian Oil Corporation.

**Prime Securities** Board to meet on November 03, 2007 to consider Buy Back of equity shares of the Company.

**Tata Motors** hikes CV (Commercial vehicle) prices by 2-2.5%.

**THE INDICATOR**
**Results Declared After Market Hours**

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Jay Bharat Mar.	167.00	3.46	34.62	16.89	14.96	4.53

**Results Declared During Market Hours**

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
<b>Jyoti</b>	<b>45.92</b>	<b>2.33</b>	<b>47.94</b>	<b>429.55</b>	<b>83.53</b>	<b>269.84</b>
<b>Prime Securities</b>	<b>18.51</b>	<b>13.85</b>	<b>150.14</b>	<b>154.60</b>	<b>51.23</b>	<b>31.28</b>
Prism Cement	193.09	51.84	21.09	134.04	-10.36	-20.31
S Kumars Nation	391.11	43.21	40.56	57.59	3.24	1.29

**THE INDICATOR**
**Forthcoming Board Meetings**

<b>Date</b>	<b>Company Name</b>	<b>Purpose</b>
10/10/2007	Ashco Industries Ltd.	To consider name Change of the Co.
10/10/2007	Bhagwandas Metals Ltd.	Quarterly Results
10/10/2007	Bihar Tubes Ltd.	Quarterly Results
10/10/2007	iGATE Global Solutions Ltd.	Quarterly Results
10/10/2007	Indowind Energy Ltd.	Quarterly Results & Others
10/10/2007	IT People (India) Ltd.	To consider issue of any instruments
10/10/2007	Media Matrix Worldwide Ltd.	To consider raising of funds
10/10/2007	Phil Corporation Ltd.	Audited Results & Quarterly Results
10/10/2007	Power Finance Corporation Ltd.	Quarterly Results
10/10/2007	Sarang Chemicals Ltd.	Quarterly Results
10/10/2007	Shree Vindhya Paper Mills Ltd.	Audited Results & Quarterly Results
10/10/2007	South Indian Bank Ltd.	Quarterly Results
10/10/2007	Spice Communications Ltd.	Quarterly Results
10/10/2007	Subuthi Finance Ltd.	Quarterly Results
10/10/2007	Supreme Industries Ltd.	Quarterly Results
11/10/2007	Abhishek Industries Ltd.	Quarterly Results
11/10/2007	Alpha Hi-Tech Fuel Ltd.	Quarterly Results
11/10/2007	Bharat Seats Ltd.	Quarterly Results
11/10/2007	Container Corporation of India Ltd.	Quarterly Results
11/10/2007	DLF Ltd.	To consider raising of the funds
11/10/2007	Idea Cellular Ltd.	Audited Results
11/10/2007	Mastek Ltd.	Quarterly Results & Buy Back of Shares
11/10/2007	Sinclairs Hotels Ltd.	Preferential Issue of shares
11/10/2007	Singer India Ltd.	Quarterly Results
11/10/2007	Solar Explosives Ltd.	Quarterly Results & Interim Dividend
11/10/2007	TCI Finance Ltd.	Quarterly Results
12/10/2007	Aban Offshore Ltd.	Quarterly Results
12/10/2007	Bliss GVS Pharma Ltd.	Quarterly Results
12/10/2007	Cinevistaas Ltd.	To consider borrowing from FI's
12/10/2007	Continental Controls Ltd.	To consider Demerger of C. S. Division
12/10/2007	Exide Industries Ltd.	Quarterly Results
12/10/2007	Geojit Financial Services Ltd.	Quarterly Results
12/10/2007	Golkunda Diamonds & Jewellery Ltd.	Quarterly Results
12/10/2007	GRUH Finance Ltd.	Quarterly Results
12/10/2007	HDFC Bank Ltd.	Quarterly Results
12/10/2007	Himalya International Ltd.	Quarterly Results
12/10/2007	Indraprastha Medical Corporation Ltd.	Quarterly Results
12/10/2007	Jhaveri Flexo India Ltd.	Quarterly Results
12/10/2007	JIK Industries Ltd.	To consider issue of equity shares
12/10/2007	LG Balakrishnan & Bros Ltd.	Quarterly Results
12/10/2007	Mangalam Timber Products Ltd.	Quarterly Results
12/10/2007	Micro Forge (India) Ltd.	Quarterly Results

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Date	Company Name	Purpose
12/10/2007	Mold-Tek Technologies Ltd.	Quarterly Results
12/10/2007	National Wind Power Corporation Ltd.	Quarterly Results
12/10/2007	NEPC Agro Foods Ltd.	Quarterly Results
12/10/2007	NEPC India Ltd.	Quarterly Results
12/10/2007	NEPC Textiles Ltd.	Quarterly Results
12/10/2007	Omnitech InfoSolutions Ltd.	Quarterly Results
12/10/2007	Rallis India Ltd.	Quarterly Results
12/10/2007	Reliable Ventures India Ltd.	Quarterly Results
12/10/2007	Royale Manor Hotels And Industries Ltd.	Allotment of Equity Warrants
12/10/2007	Tata Metaliks Ltd.	Quarterly Results
12/10/2007	Tatia Intimate Exports Ltd.	To consider name change of the Company
12/10/2007	VLS Finance Ltd.	Quarterly Results

**Forthcoming Corporate Actions**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
505700	ELECON ENG C	10/10/2007	BONUS 2:1	-
526981	SHRI BAJRANG	10/10/2007	Dividend	1.00
507815	GILLETTE IND	11/10/2007	Dividend	7.50
500384	RPG LIFE SCI	11/10/2007	Dividend	1.50
506109	GENE INT COR	12/10/2007	Scheme of Arrangement	-
506074	IID FORGINGS	12/10/2007	Stock Split From Rs.10 to Rs.2	-
503101	MARATHON NEX	12/10/2007	BONUS 2:1	-
532686	KERNEX MICRO	16/10/2007	BONUS 1:10	-
503031	PENLAND LTD	16/10/2007	Stock Split From Rs.10/- to Rs.2/-	-
532299	TEL EIGHTEEN	17/10/2007	BONUS 1:1	-
527001	ASHA MINECHE	18/10/2007	BONUS 1:1	-
532399	ADLABS FILMS	19/10/2007	Dividend	2.50
523269	ADVANI HOT R	22/10/2007	Stock Split From Rs.10/- to Rs.2/-	-
522275	AREVA	22/10/2007	Dividend	6.00
503940	ASIAN ELECT	22/10/2007	Stock Split From Rs.10/- to Rs.5/-	-

**THE INDICATOR**
**Bulk deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
9-Oct	BIOCON	JF ASSET MANAGEMENT LIMITED	SELL	650000	483.28	0.65
9-Oct	C & C CONSTRUCTI	BSMA LIMITED	BUY	200000	214.98	1.10
9-Oct	C & C CONSTRUCTI	EDELWEISS COMM & ADVISORS LTD.	SELL	200000	215.00	1.10
9-Oct	GATEWAY DISTRIPA	JF ASSET MANAGEMENT LIMITED	SELL	2500000	137.87	2.71
9-Oct	GATEWAY DISTRIPA	J P MORGAN FLEMING INDIA INV CO	BUY	1000000	137.87	1.08
9-Oct	PAREKH ALUMINEX	REENA K SHETH	SELL	34000	236.50	0.49
9-Oct	PAREKH ALUMINEX	KAMLESH M KANUNGO	BUY	35000	246.03	0.50
9-Oct	SHALIMAR PAINTS	NATIONAL INSURANCE CO.LTD	SELL	50000	420.90	1.32
9-Oct	SICAL LOGISTICS	JF ASSET MANAGEMENT LIMITED	SELL	640554	232.00	1.62
9-Oct	SICAL LOGISTICS	J P MORGAN FLEMING INDIA INV CO	BUY	300000	232.00	0.76
9-Oct	SUN PHARMA ADVAN	JF ASSET MANAGEMENT LIMITED	SELL	1926017	75.63	0.99
9-Oct	TRANS FREIGHT	MERRILL LYNCH CAPITAL MARKETS	BUY	150000	10.75	2.06
9-Oct	TRANS FREIGHT	QUANTUM M LIMITED	SELL	177600	10.75	2.44

**Bulk deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
9-Oct	OSWAL CHEM & FER	OSWAL AGRO MILLS LTD.	BUY	2000000	43.00	0.78
9-Oct	OSWAL CHEM & FER	RELIANCE CAPITAL TRUSTEE	SELL	1949210	43.00	0.76
9-Oct	GOKALDAS EXPORTS	DALMIA CEMENT (BHARAT) LTD.	BUY	236000	246.00	0.69
9-Oct	H D I L	CITIGROUP GLOBAL MARKETS	BUY	1359982	742.52	0.65
9-Oct	IOL BROADBAND	MORGAN STANLEY DEAN WITTER	BUY	150000	505.00	0.62
9-Oct	XL TELECOM	LIVE STAR MARKETING PVT LTD	BUY	85121	222.01	0.59

**THE INDICATOR****Derivative Summary**

Nifty gained 242 points or 4.76% and closed at 5327.25. Nifty Future closed at a 5336.50, a premium of Rs 9 points.

Open interest increased by Rs 6,287 Cr or 6% at Rs 88,355 Cr. Open interest in number of shares went up by 5% from 193.47 or to 202.32 Cr shares. Open interest in futures, calls and puts changed by 7%, 9% and 12% respectively in value terms and 4%, 11% and 13% respectively in number of shares.

IV of Nifty 5,400 Call & 5,300 Put was 31.6% & 32.5% respectively. Previous day IVS were 32.3% & 37.2% respectively for near strike options.

OI in Nifty futures calls & puts changed by 0.5%, 2% and 6% respectively. Nifty 5400 Call added 15,515 contracts in OI. Nifty 5200 & 5300 Put added 6,452 & 9,814 contracts in OI respectively.

**Put /Call Ratio (OI)**

	09/10/07	08/10/07
Overall	0.29	0.28
Nifty	1.34	1.29

**Put /Call Ratio (Volume)**

	09/10/07	08/10/07
Overall	0.95	1.09
Nifty	1.20	1.42

**Turnover Details**

Particular	09/10/07	08/10/07
Index Futures	22745.65	23406.12
Stock Futures	47445.23	37926.47
Index Options	9463.8	6531.99
Stock Options	2707.58	1977.63
Total	82362.26	69842.2

**SECURITY IN BAN PERIOD FOR October 10, 2007**

The derivative contracts in the underlying **ESSAR OIL, IFCI, NAGARJUNA FERT** have crossed 95% of the market-wide position limit and are currently in the ban period.

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div
PENIN LAND	16/10/2007	Stock Split(2:10)	
INFOSYS*	18/10/2007	Interim Dividend*	
HCL TECH	23/10/2007	Interim Dividend*	

\* Yet To Be Announced

**FII Activity on 09- OCT**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	97510	2536.76	84341	2209.66	327.10	596513	15929.78
Index Options	36563	962.47	15306	379.38	583.10	486822	12967.11
Stock Futures	30857	1058.08	33293	1124.64	-66.56	900346	33112.60
Stock Options	36	1.31	184	5.50	-4.19	5226	166.29
					839.44		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
09-Oct	596513	486822	900346	5226
08-Oct	590560	452981	893756	5017

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Oct 08, 2007 is 35.28%.



**THE INDICATOR**
**SECTOR WATCH:**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>AUTO</b>			<b>METAL</b>		
BAJAJAUTO	5	1.87	BHUSANSTL	21	4.09
ESCORTS	5	6.68			
M&M	18	1.67	<b>OIL/GAS</b>		
MARUTI	6	7.78	IOC	9	0.93
			MRPL	6	2.96
<b>Banking/Finance</b>					
AXISBANK	10	1.94	<b>PHARMA</b>		
BANKINDIA	-12	7.47	BIOCON	14	0.90
IDFC	-9	12.00	SUNPHARMA	5	-2.10
IFCI	20	10.25			
INDIANB	8	2.65	<b>POWER</b>		
KOTAKBANK	13	6.64	CESC	6	1.37
PNB	10	0.47	JPHYDRO	11	7.45
RELCAPITAL	6	8.70	REL	5	11.14
VIJAYABANK	7	3.68	TATAPOWER	5	8.59
<b>CEMENT</b>			<b>SUGAR</b>		
ACC	-9	5.48	BAJAJHIND	10	4.74
SHREECEM	7	0.06	TRIVENI	6	7.78
<b>CONS/INFRA</b>			<b>TECH</b>		
ANSALINFRA	10	1.27	MPHASIS	-7	4.46
HCC	19	0.55	NIITTECH	7	2.14
HDIL	-12	10.11	PATNI	-8	2.96
SOBHA	7	0.13	SATYAMCOMP	-6	3.56
<b>ENGINEERING</b>			<b>TELECOM</b>		
BEML	10	2.57	RCOM	9	10.19
CROMPGREAV	33	1.58	TTML	17	8.17
LT	-12	4.73			
PATELENG	9	3.43	<b>TEXTILE</b>		
PUNJLLOYD	5	2.40	ARVINDMILL	9	7.50
<b>FERT/CHEM</b>			<b>OTHERS</b>		
NAGARFERT	32	13.01	ABAN	5	-2.42
			FINANTECH	28	0.56
<b>FMCG</b>			STERLINBIO	6	2.25
COLGATE	7	2.89	WELGUJ	26	1.00
DABUR	-18	2.57			
ITC	-11	3.79			

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	<b>% Cg in futures</b>	<b>% Cg in</b>		<b>% Cg in futures</b>	<b>% Cg in</b>
	<b>OI</b>	<b>Price</b>		<b>OI</b>	<b>Price</b>
MCDOWELL-N	-8	8.75			
TATATEA	6	0.32			

**THE INDICATOR**
**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future (%)	Price (%)	09-OCT	08-OCT	COC Chg.	OI Rs. Cr.
PURVA	63	4	28	6	21	31
CROMPGREAV	33	2	17	1	16	23
NAGARFERT	32	13	16	-13	28	314
FINANTECH	28	1	20	6	14	334
WELGUJ	26	1	21	15	6	128

**Top Losers**

Company	Future (%)	Price (%)	09-OCT	08-OCT	COC Chg.	OI Rs. Cr.
DABUR	-18	3	-4	3	-7	64
LT	-12	5	-1	9	-10	404
BANKINDIA	-12	7	-21	7	-28	44
HDIL	-12	10	7	11	-4	443
ITC	-11	4	-3	-2	-1	297

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future (%)	Price (%)	09-OCT	08-OCT	COC Chg.	OI Rs. Cr.
NAGARFERT	32	13	16	-13	28	314
IDFC	-9	12	-5	-4	-1	246
REL	5	11	17	12	5	2529
IFCI	20	10	17	5	12	1093
RCOM	9	10	9	8	1	1690

**Top Losers**

Company	Future (%)	Price (%)	09-OCT	08-OCT	COC Chg.	OI Rs. Cr.
SUNPHARMA	5	-2	17	7	10	122
STAR	0	-1	14	9	6	15
SHREECEM	7	0	23	9	14	8
SOBHA	7	0	19	-5	23	26
CIPLA	-1	0	-3	-6	3	222

**THE INDICATOR****Across the Atlantic**

U.S. stocks rallied, with the Dow Jones Industrial Average and the S&P 500 both closing at new highs, after the release of Federal Reserve commentary that reinforced thoughts of another interest-rate cut ahead

The Dow jumped 120.80 points, or 0.86%, to 14,164.53, and the S&P was up 12.57 points, or 0.81%, at 1565.15. The **Nasdaq Composite** rose 16.54 points, or 0.59%, to 2803.91.

Of the Dow's 30 components, only three finished lower. **Alcoa** and **American Express** were the best performers, adding 3.7% and 3%, respectively.

The major averages surged after traders digested the **minutes** of the Sept. 18 Fed gathering. During that meeting, the **Federal Open Market Committee** cut its fed funds target rate by 50 basis points -- a bigger move than many expected -- as a measure against the liquidity problems in financial markets stemming from the subprime mess.

"Given the unusual nature of the current financial shock, participants regarded the outlook for economic activity as characterized by particularly high uncertainty, with the risks to growth skewed to the downside," the minutes read. "Some participants cited concerns that a weaker economy could lead to a further tightening of financial conditions, which in turn could reinforce the economic slowdown."

The panel also noted eased inflation concerns, saying that "the inflation situation seemed to have improved slightly and judged that it was no longer appropriate to indicate that a sustained moderation in inflation pressures had yet to be shown."

Shortly before the closing bell, **San Francisco Fed president** Janet Yellen defended the Fed's rate cut, saying that "it was important to put a substantial easing in place in September so as not to fall 'behind the curve.'"

On the other hand, **St. Louis Fed President** William Poole issued a stern warning earlier about the housing market and its potential recovery.

"Recent events suggest that housing will remain weak for several more quarters," said Poole in a speech. "Stabilization may not begin until well into 2008."

Much like the previous session, **Google** lead technology shares higher, having topped the \$600 level for the first time Monday. Helping the stock this time was a decision by Bank of America Securities to raise its price target to \$670 from \$620. Google rose \$5.56, or 0.9%, to end at \$615.18.

Bank of America also raised its price target for **Amazon.com** to \$105 from \$90. However, shares ended 53 cents, or 0.6%, lower at \$95.32.

Commodities finished with gains. **Crude oil** finished up \$1.24 to **\$80.26** a barrel. **Gold** climbed \$4.60 to \$737.40 an ounce, and **silver** added 23 cents to \$13.59 an ounce.

**THE INDICATOR**
**Support-Resistance Levels: October 10, 2007**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
<b>BSE SENSEX</b>	<b>18280.00</b>	<b>17602.00</b>	<b>16562.00</b>	<b>18642.00</b>	<b>19000.00</b>	<b>18327.40</b>	<b>13780.00</b>
<b>NSE NIFTY</b>	<b>5327.25</b>	<b>5102.55</b>	<b>4754.80</b>	<b>5450.30</b>	<b>5798.05</b>	<b>5348.70</b>	<b>4002.20</b>
A.C.C.	1176.25	1112.15	1012.00	1212.30	1312.45	1298.95	908.20
ABB LTD.	1389.30	1328.60	1234.70	1422.50	1516.40	1438.00	981.50
ADLABS FILM	532.75	502.50	454.50	550.50	598.50	584.90	415.00
ALLHABAD BNK	96.95	91.35	82.45	100.25	109.15	112.70	79.15
AMBUJACEM	148.95	143.55	135.10	152.00	160.45	154.00	121.10
ANDHRA BANK	91.05	86.30	78.65	93.95	101.60	106.70	72.55
ASHOK LEYL	40.90	38.50	34.60	42.40	46.30	46.95	33.10
AXISBANK	729.55	707.55	671.95	743.15	778.75	776.00	534.00
BAJAJ AUTO	2644.50	2584.75	2475.05	2694.45	2804.15	2690.00	2150.00
BANK OF BARO	319.90	303.95	278.95	328.95	353.95	345.00	245.05
BANK OF IND.	278.95	261.90	234.65	289.15	316.40	291.00	205.55
BH.EARTH MOV	1385.55	1330.75	1241.95	1419.55	1508.35	1510.00	1100.00
BHARAT PETRO	378.50	359.10	327.75	390.45	421.80	399.00	297.90
BHARTI TELEV	1038.80	975.20	872.15	1078.25	1181.30	1054.15	750.00
BHEL	2236.80	2168.25	2059.35	2277.15	2386.05	2249.00	1541.00
BOM DYEING	653.45	615.30	555.30	675.30	735.30	722.50	492.90
BONGAIGAON R	60.15	56.85	51.50	62.20	67.55	78.00	46.00
CAIRN	176.60	168.00	153.70	182.30	196.60	187.85	134.50
CANARA BANK	264.65	256.20	242.35	270.05	283.90	288.15	221.05
CENTRALBK	130.15	123.40	112.80	134.00	144.60	151.60	114.05
CENTURY TEXT	912.35	866.55	795.55	937.55	1008.55	920.00	661.05
CHAMBAL FERT	51.85	46.75	38.60	54.90	63.05	62.80	32.15
CROMPTON GR.	333.35	322.25	304.25	340.25	358.25	352.00	259.00
CUMMINS INDI	439.55	424.85	400.40	449.30	473.75	472.80	340.00
DENA BANK	59.50	56.30	51.15	61.45	66.60	70.25	49.20
DIVIS LAB	1391.75	1314.75	1195.10	1434.40	1554.05	1429.90	990.00
DLF	865.40	824.35	759.65	889.05	953.75	904.00	490.00
EDUCOMP	2788.90	2707.80	2568.10	2847.50	2987.20	3079.90	2260.00
GAIL	386.70	364.45	329.45	399.45	434.45	410.00	284.05
GESCO CORP	577.70	557.45	524.45	590.45	623.45	667.00	472.25
GESHIP	362.85	349.30	325.45	373.15	397.00	399.45	271.00
GMRINFRA	167.80	157.00	140.25	173.75	190.50	189.35	133.80
GRASIM IND.	3604.40	3427.00	3133.10	3720.90	4014.80	3745.00	2566.30
GUJ.NARMADA	152.50	145.15	132.65	157.65	170.15	180.25	112.55
HDFC BANK	1421.15	1383.25	1324.45	1442.05	1500.85	1459.00	1051.20
HERO HONDA	748.35	727.45	693.05	761.85	796.25	775.00	610.00
HIND.PETROL	269.40	261.15	247.45	274.85	288.55	291.70	220.15
HINDALCO	164.10	160.25	153.80	166.70	173.15	180.40	135.05
HINDUNILVR	224.30	221.20	215.70	226.70	232.20	229.90	190.10
ICICI BANK	1045.65	995.45	915.45	1075.45	1155.45	1125.40	805.00
IDBI	140.70	131.20	116.40	146.00	160.80	162.90	102.70
IDFC	164.70	147.80	121.85	173.75	199.70	165.95	105.30
INDIA CEMENT	281.90	266.15	241.75	290.55	314.95	301.90	202.00
INDIAN HOTEL	131.20	126.15	118.15	134.15	142.15	155.00	115.00
INDIAN OIL	480.70	459.85	426.95	492.75	525.65	512.70	371.45
INDIANB	141.25	133.75	119.85	147.65	161.55	168.00	130.65
INDUS IND BK	70.95	62.00	48.10	75.90	89.80	82.30	45.85
INDUST.FIN.C	86.60	76.15	60.20	92.10	108.05	105.00	52.00
INFOSYS TECH	2047.40	2004.25	1937.25	2071.25	2138.25	2052.00	1743.15

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ITC	184.90	177.25	164.25	190.25	203.25	195.00	151.75
IVRCL INFRAS	439.80	406.85	355.85	457.85	508.85	453.50	319.00
JETAIRWAYSEQ	936.25	894.15	829.15	959.15	1024.15	997.60	696.05
JPASSOCIATEQ	1140.80	1082.45	987.85	1177.05	1271.65	1226.00	756.00
JPHYDRO	70.65	64.00	53.70	74.30	84.60	84.90	38.00
KESORAM	559.95	533.70	493.30	574.10	614.50	599.50	404.00
KOTAK BANK	972.30	918.00	834.70	1001.30	1084.60	1012.70	612.35
LITL	416.05	397.40	366.20	428.60	459.80	422.70	221.00
LT EQ	3163.40	3037.25	2842.25	3232.25	3427.25	3199.00	2241.00
MAH & MAH	738.45	722.90	697.70	748.10	773.30	809.70	591.65
MARUTI	1105.05	1038.45	933.75	1143.15	1247.85	1114.70	715.00
MOSER-BAER	295.80	286.40	270.95	301.85	317.30	340.00	236.65
MRPL	60.90	54.65	44.80	64.50	74.35	82.90	39.60
NAGAR.CONST.	268.65	252.15	224.90	279.40	306.65	307.00	174.20
NAGAR.FERT	57.75	50.45	38.95	61.95	73.45	68.00	21.55
NDTV EQ	387.95	361.85	321.45	402.25	442.65	416.00	287.15
NEYVELI LIGN	104.95	95.45	80.75	110.15	124.85	117.85	69.80
NIITTECH EQ	352.80	340.25	319.45	361.05	381.85	386.40	253.15
NTPC EQ	218.15	202.90	179.10	226.70	250.50	231.00	156.10
ONGC CORP.	985.25	941.85	871.85	1011.85	1081.85	1052.00	768.00
PARSVNATH	369.60	345.65	307.65	383.65	421.65	388.90	265.10
PETRONET EQ	76.35	70.50	61.25	79.75	89.00	92.80	57.25
PFC	205.20	190.90	168.10	213.70	236.50	235.00	165.00
PNB	507.95	497.05	477.15	516.95	536.85	550.00	443.10
POLARIS SOFT	121.40	116.30	108.35	124.25	132.20	129.90	101.40
PRAJ IND.LTD	211.25	200.60	183.80	217.40	234.20	255.60	155.35
PUNJLLOYD	316.20	302.90	282.20	323.60	344.30	335.40	228.60
RAJESH EXPOR	901.55	848.35	764.35	932.35	1016.35	982.35	492.00
RANBAXY LAB.	428.75	411.00	383.25	438.75	466.50	449.90	342.00
RCOM	706.95	651.05	563.30	738.80	826.55	714.80	465.75
REL EQ	1533.95	1376.80	1137.05	1616.55	1856.30	1542.00	668.10
REL.CAPITAL	1768.00	1635.35	1430.35	1840.35	2045.35	1894.00	960.00
RELIANCE	2600.00	2325.50	1904.35	2746.65	3167.80	2618.85	1683.20
RNRL	89.15	79.35	63.90	94.80	110.25	103.70	41.20
ROLTA	574.45	552.05	515.25	588.85	625.65	614.80	405.15
RPL	161.20	150.20	133.30	167.10	184.00	171.70	105.10
SATYAM COMP	471.70	455.75	430.65	480.85	505.95	497.70	380.00
SIEMENS	1401.65	1337.70	1236.65	1438.75	1539.80	1470.00	1110.00
STATE BANK	1889.95	1789.75	1629.45	1950.05	2110.35	1965.00	1407.00
STEEL AUTHOR	205.80	191.55	169.55	213.55	235.55	214.20	135.10
STER EQ	758.65	733.45	690.55	776.35	819.25	798.40	503.00
SUZLON	1673.85	1591.25	1461.80	1720.70	1850.15	1738.00	1150.00
TATA POWER	980.00	891.75	756.90	1026.60	1161.45	1144.00	652.35
TATAMOTORSEQ	796.15	760.75	705.75	815.75	870.75	822.00	613.00
TATASTEEL	835.60	790.05	720.05	860.05	930.05	876.25	527.50
TCS EQ	1094.95	1078.55	1049.05	1108.05	1137.55	1188.85	978.00
TITAN IND.	1518.50	1437.05	1311.15	1562.95	1688.85	1567.00	1028.00
TTML EQ	40.40	36.70	30.95	42.45	48.20	46.15	25.10
UNITECH LTD	326.90	302.35	264.55	340.15	377.95	368.00	217.00
VOLTAS	165.75	159.40	149.15	169.65	179.90	174.90	119.75
WIPRO	489.00	468.95	437.40	500.50	532.05	509.90	425.00
ZEEL	339.25	313.85	272.95	354.75	395.65	410.00	271.00

**THE INDICATOR**

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.  
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