

Technical Report

Date: 12/10/2010

Market Summary

Indices					
	Nifty	Sensex 20250			
Open	6106				
High	6188	20461			
Low	6106	20250			
Close	6136	20340			
% Chg	0.53	0.44			

Top 5 Gainers				
Stocks	% Gain			
TATAMOTOR	4.78			
KOTAKBANK	3.36			
STER	2.96			
RANBAXY	2.58			
RELINFRA	2.31			

Top 5 Losers				
Stocks	% Loss			
BHARTIARTL	2.52			
AXISBANK	1.42			
NTPC	1.05			
HDFCBANK	0.65			
LT	0.65			

Sectoral Watch				
Sector % G /				
AUTO	1.93			
METAL	1.57			
OIL&GAS	1.29			
CD	0.65			
TECK (0.3				



Markets opened higher traded in a narrow range with choppiness to close in green .On the daily chart we are witnessing a narrow range body formation which suggests indecisiveness prevailing at current levels. In coming trading session if indices trade convincingly above 20461 / 6187 level then it is likely to test 20707 / 6222 level (High of the Shooting Star). On the downside, 20180 / 6063 may act support for the day.

Stocks +ve Bias
GTOFFSHORE

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS								
Stocks	Close	S2	S1	Pivot	R1	R2		
SENSEX	20340.00	20139.00	20240.00	20350.00	20451.00	20561.00		
NIFTY	6136.00	6061.00	6099.00	6143.00	6180.00	6225.00		
ABB	922.00	903.00	912.00	924.00	933.00	945.00		
ACC	1015.00	1001.00	1008.00	1019.00	1026.00	1037.00		
AMBUJACEM	142.00	138.00	140.00	141.00	143.00	145.00		
AXISBANK	1551.00	1497.00	1524.00	1565.00	1592.00	1632.00		
BHARTIARTL	343.00	332.00	337.00	347.00	352.00	362.00		
BHEL	2575.00	2539.00	2557.00	2585.00	2603.00	2631.00		
BPCL	744.00	732.00	738.00	746.00	752.00	760.00		
CAIRN	345.00	330.00	337.00	346.00	353.00	362.00		
CIPLA	339.00	325.00	332.00	337.00	344.00	349.00		
DLF	383.00	374.00	378.00	385.00	389.00	395.00		
GAIL	496.00	486.00	491.00	494.00	499.00	503.00		
HCLTECH	431.00	421.00	426.00	431.00	436.00	442.00		
HDFC	721.00	615.00	668.00	764.00	818.00	914.00		
HDFCBANK	2389.00	2325.00	2357.00	2399.00	2431.00	2473.00		
HEROHONDA	1874.00	1832.00	1853.00	1866.00	1888.00	1901.00		
HINDALCO	215.00	211.00	213.00	216.00	218.00	221.00		
HINDUNILVR	295.00	291.00	293.00	296.00	298.00	302.00		
ICICIBANK	1133.00	1112.00	1122.00	1134.00	1144.00	1156.00		
IDEA	71.00	70.00	70.00	71.00	72.00	72.00		
IDFC	209.00	203.00	206.00	208.00	211.00	213.00		
INFOSYSTCH	3074.00	3038.00	3056.00	3077.00	3095.00	3115.00		
ITC	173.00	170.00	171.00	173.00	174.00	176.00		
JINDALSTEL	729.00	719.00	724.00	730.00	735.00	741.00		
JPASSOCIAT	132.00	130.00	131.00	133.00	134.00	136.00		
KOTAKBANK	520.00	500.00	510.00	517.00	527.00	534.00		
LT	2038.00	1893.00	1965.00	2015.00	2088.00	2138.00		
M&M	708.00	691.00	699.00	709.00	718.00	728.00		
MARUTI	1517.00	1482.00	1499.00	1513.00	1531.00	1544.00		
NTPC	213.00	209.00	211.00	214.00	216.00	219.00		
ONGC	1361.00	1335.00	1348.00	1366.00	1379.00	1397.00		
PNB	1319.00	1303.00	1311.00	1320.00	1328.00	1337.00		
POWERGRID			109.00					
	110.00	108.00		110.00	111.00	113.00		
RANBAXY	600.00	580.00	590.00	596.00	606.00	612.00		
RCOM	184.00	176.00	180.00	183.00	187.00	190.00		
RELCAPITAL	860.00	841.00	851.00	861.00	870.00	881.00		
RELIANCE	1069.00	1046.00	1057.00	1065.00	1077.00	1084.00		
RELINFRA	1097.00	1062.00	1079.00	1093.00	1111.00	1125.00		
RPOWER	165.00	160.00	163.00	165.00	167.00	169.00		
SAIL	226.00	218.00	222.00	226.00	230.00	233.00		
SBIN	3265.00	3233.00	3249.00	3261.00	3277.00	3290.00		
SIEMENS	822.00	813.00	817.00	823.00	827.00	832.00		
STER	180.00	173.00	176.00	179.00	182.00	184.00		
SUNPHARMA	2070.00	2033.00	2051.00	2075.00	2094.00	2118.00		
SUZLON	59.00	56.00	57.00	59.00	60.00	61.00		
TATAMOTORS	1152.00	1086.00	1119.00	1139.00	1172.00	1192.00		
TATAPOWER	1423.00	1398.00	1411.00	1425.00	1437.00	1451.00		
TATASTEEL	640.00	625.00	633.00	639.00	646.00	652.00		
TCS	941.00	916.00	929.00	941.00	954.00	966.00		
UNITECH	95.00	90.00	92.00	97.00	99.00	104.00		
WIPRO	464.00	455.00	459.00	464.00	468.00	473.00		



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