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Support/Resistance Levels for Nifty-50	

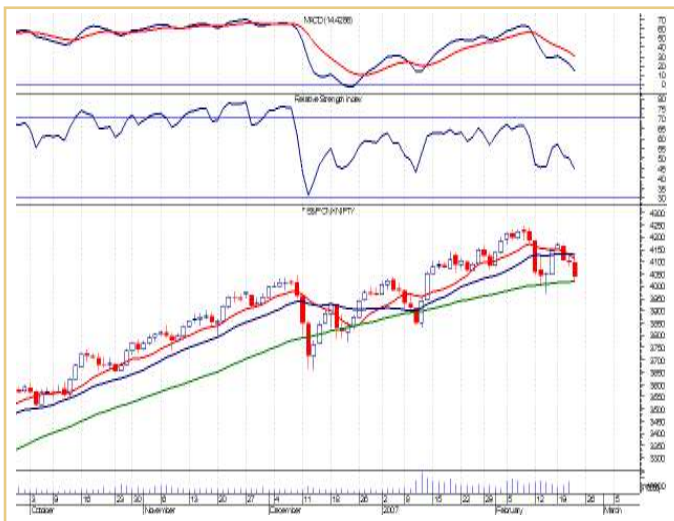
## Market Insight:

BSE Sensex and Nifty have exhibited a bearish candlestick and the Indices have closed below the previous day's low levels. This candlestick indicates that the market is finding it difficult to sustain at higher levels. In other words, there is profit booking/selling pressure emerging from higher levels. Based on the chart pattern developed to date, caution is still advised in the market for the time being.

For the Indices to regain their upward momentum, the Nifty must stabilize above the resistance level of 4187 and the Sensex above the resistance level of 14530. Till such time the markets can be assumed to be in a corrective mode.

On the support front, the Nifty finds support at around 3965 level and the Sensex at around 13,800 level. Breach of these support levels may lead to a deeper correction. Hence, one may use these levels as stop loss levels for long positions.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	14021.31	4040.00
<b>PIVOT</b>	14095.46	4063.35
<b>S1</b>	13903.90	3999.80
<b>S2</b>	13786.48	3959.60
<b>R1</b>	14212.88	4103.55
<b>R2</b>	14404.44	4167.10

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
TITAN INDUSTRIES.	Rs.925.00	Buy between Rs.915 and Rs.925.	Rs.910.	Rs.960.
MOSER BAER.	Rs.358.35	Buy between Rs.350 and Rs.355.	Rs.345.	Rs.370.
INFOSYS TECH.	Rs.2287.50.	Sell between Rs. 2300 and Rs.2350.	Rs.2370.	Rs.2240.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
BEML.	Rs.1127.00	Buy between Rs.1122 and Rs.1127.	Rs.1107.	Rs.1167.
NAVNEET PUB.	Rs.58.20.	Buy between Rs.56 and Rs.58.	Rs.54.	Rs.58.
SATYAM COMP.	Rs.458.95.	Sell between Rs.465 and Rs.475.	Rs.480.	Rs.450.

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
NTPC.	Buy between Rs.140 and Rs.144. SL-Rs.137. TGT-Rs.158.	-
CESC.	Buy between Rs.354 and Rs.359. SL-Rs.344. TGT-Rs.390.	-
HCL Tech	Buy between Rs.680 and Rs.690. SL-Rs.670. TGT-Rs.720.	-
ACC	Buy between Rs.975 and Rs. 985. SL-Rs.965. TGT-Rs.1025.	-
HT MEDIA.	Buy between Rs. 178 and Rs.180. SL-Rs.175. TGT-Rs.190.	-
ORCHID CHEM.	Buy between Rs.260 and Rs.265. SL-Rs.255. TGT-Rs.280.	-

## BSE MIDCAP DATA

Open	5886.22
High	5913.25
Low	5792.25
Close	5804.48
Change	-72.70
Pivot	5836.66
S1	5760.07
S2	5715.66
R1	5881.07
R2	5957.66

## BSE SMALLCAP DATA

Open	7230.63
High	7269.28
Low	7163.88
Close	7173.41
Change	-50.98
Pivot	7202.19
S1	7135.10
S2	7096.79
R1	7240.50
R2	7307.59

## CNX IT

Open	5727.85
High	5779.30
Low	5636.80
Close	5660.60
Change	-44.95
Pivot	5692.23
S1	5605.17
S2	5549.73
R1	5747.67
R2	5834.73

- BSE Small cap Index has exhibited a bearish candlestick.. One may use the level of 7160 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 5790 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5630 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3780.10	3950.03	3865.07	3810.03	3725.07	3670.03
ACC	959.85	1033.48	996.67	971.13	934.32	908.78
BAJAJAUTO	2907.30	3066.93	2987.12	2919.18	2839.37	2771.43
BHARTIARTL	800.75	844.18	822.47	807.28	785.57	770.38
BHEL	2292.85	2358.95	2325.90	2300.95	2267.90	2242.95
BPCL	329.05	345.45	337.25	331.75	323.55	318.05
CIPLA	247.70	260.37	254.03	249.52	243.18	238.67
DABUR	100.10	111.57	105.83	101.97	96.23	92.37
DRREDDY	706.35	757.92	732.13	709.12	683.33	660.32
GAIL	272.10	296.10	284.10	275.65	263.65	255.20
GLAXO	1158.90	1201.50	1180.20	1162.60	1141.30	1123.70
GRASIM	2421.00	2650.17	2535.58	2455.42	2340.83	2260.67
GUJAMBCEM	125.90	140.50	133.20	125.10	117.80	109.70
HCLTECH	681.10	718.17	699.63	686.32	667.78	654.47
HDFC	1662.05	1720.68	1691.37	1670.68	1641.37	1620.68
HDFCBANK	987.30	1042.43	1014.87	996.43	968.87	950.43
HEROHONDA	715.50	772.27	743.88	714.42	686.03	656.57
HINDALCO	146.95	154.02	150.48	147.77	144.23	141.52
HINDLEVER	191.45	204.35	197.90	191.45	185.00	178.55
HINDPETRO	286.55	303.25	294.90	288.45	280.10	273.65
ICICIBANK	946.20	999.27	972.73	955.47	928.93	911.67
INFOSYSTCH	2287.50	2362.50	2325.00	2297.50	2260.00	2232.50
IPCL	259.90	277.50	268.70	262.20	253.40	246.90
ITC	174.45	179.48	176.97	174.48	171.97	169.48
JETAIRWAYS	682.55	743.35	712.95	691.60	661.20	639.85
LT	1653.60	1716.53	1685.07	1663.53	1632.07	1610.53
M&M	872.50	932.77	902.63	882.32	852.18	831.87
MARUTI	880.00	936.60	908.30	886.70	858.40	836.80
MTNL	140.40	146.90	143.65	141.15	137.90	135.40
NATIONALUM	236.20	250.00	243.10	237.60	230.70	225.20
ONGC	855.00	897.93	876.47	861.43	839.97	824.93
ORIENTBANK	214.20	232.57	223.38	217.72	208.53	202.87
PNB	446.90	481.63	464.27	452.63	435.27	423.63
RANBAXY	367.45	397.95	382.70	373.65	358.40	349.35
RCOM	450.15	469.12	459.63	451.42	441.93	433.72
REL	512.65	535.82	524.23	517.12	505.53	498.42
RELIANCE	1412.05	1438.62	1425.33	1412.67	1399.38	1386.72
SAIL	113.15	121.55	117.35	114.30	110.10	107.05
SATYAMCOMP	458.95	476.75	467.85	461.45	452.55	446.15
SBIN	1078.05	1128.68	1103.37	1086.68	1061.37	1044.68
SIEMENS	1161.40	1234.83	1198.12	1172.28	1135.57	1109.73
SUNPHARMA	1004.75	1093.25	1049.00	1003.50	959.25	913.75
SUZLON	1040.25	1065.82	1053.03	1039.02	1026.23	1012.22
TATAMOTORS	834.80	881.73	858.27	842.63	819.17	803.53
TATASTEEL	454.70	468.83	461.77	456.43	449.37	444.03
TATAPOWER	595.90	640.50	618.20	586.70	564.40	532.90
TCS	1294.30	1323.97	1309.13	1297.57	1282.73	1271.17
VSNL	410.75	448.18	429.47	416.28	397.57	384.38
WIPRO	649.85	698.38	674.12	657.68	633.42	616.98
ZEETELE	254.10	264.10	259.10	254.70	249.70	245.30

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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