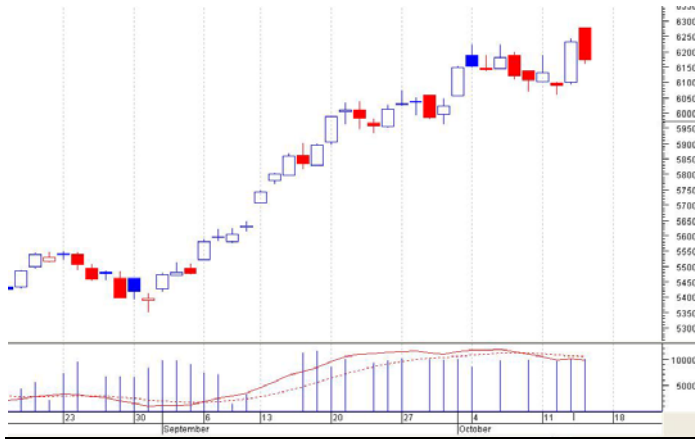




Market Outlook

15th Oct '2010

Technical View of the Market



Indian market sentiments affected by negative expectations of quarterly numbers, almost all sectors faced heavy selling pressure, however, IT-STOCKS managed to close in green. CAPITAL GOODS appeared as major loser. SENSEX closed at 20497, down 190 points from its previous close, and Nifty closed at 6177, down 56 points. The CNX MIDCAP index was down 0.2% and the BSE SMALLCAP index was down 0.5%. The market breadth was negative with advances at 417 against declines of 893 on the NSE. Top gainers included WIPRO, TATASTEEL, INFOSYSTCH, JINDALSTEL and SESAGOA. Top losers are listed as RCOM, LT, NTPC, M&M, RELINFRA, POWERGRID and BPCL. The FII's reported a Net Buying of 1019.87 Cr (Prov.)

| | LTP | S3 | S2 | S1 | R1 | R2 | R3 |
|--------|-------|-------|-------|-------|-------|-------|-------|
| NIFTY | 6233 | 6070 | 6100 | 6150 | 6222 | 6250 | 6280 |
| SENSEX | 20497 | 19840 | 20000 | 20300 | 21550 | 20750 | 21000 |

Next Day Trading Session:

In the next session NIFTY is expected to trade in the range 6150-6250. Sustaining below 6250 would attract selling pressure. IT-STOCKS along with AUTO may attract buying while OIL-GAS and BANKING may appear weak.

Trading Strategy:-

| S.N | TRADE | SCRIP SYMBOL | ENTER | STOP LOSS | TARGET |
|-----|-------|----------------|-------------|-----------|-------------|
| 1 | SELL | NIFTY FUT | BELOW 6175 | 6200 | 6150-6120 |
| 2 | SELL | BANKNIFTY FUT | BELOW 12580 | 12630 | 12530-12460 |
| 3 | BUY | TATAMOTORS FUT | ABOVE 1196 | 1179 | 1213-1230 |
| 4 | SELL | IOC FUTURE | BELOW 410 | 417 | 403-396 |
| 5 | BUY | OPTOCIRCUIT | ABOVE 325 | 319.90 | 330-335 |
| 6 | BUY | VIJAYABANK | ABOVE 106 | 102.50 | 110-114 |
| 7 | BUY | UNIPHOS | ABOVE 200.5 | 196 | 205-210 |
| 8 | BUY | INDIAGLYCO | ABOVE 175 | 170 | 180-196 |

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UPS FOR 14TH OCT 2010 CALLS

| S.N | TRADE | SCRIP SYMBOL | ENTER | STOP LOSS | TARGET | RESULT |
|-----|-------|----------------|------------------|-----------|-------------|--------------------|
| 1 | BUY | NIFTY FUT | AROUND 6210-6220 | 6184 | 6262-6300 | STOPLOSS TRIGGERED |
| 2 | BUY | BANKNIFTY FUT | AROUND 12695-705 | 12647 | 12780-12900 | STOPLOSS TRIGGERED |
| 3 | BUY | TCS FUT | ABOVE 1004 | 992 | 1016-1032 | STOPLOSS TRIGGERED |
| 4 | BUY | ICICIBANK FUT | ABOVE 1175 | 1160 | 1190-1210 | NOT EXECUTED |
| 5 | BUY | NEYVELILIG FUT | ABOVE 180 | 175.90 | 184-188 | STOPLOSS TRIGGERED |
| 6 | BUY | PETRONET | ABOVE 122 | 118 | 126-130 | NOT EXECUTED |
| 7 | BUY | WIPRO | AROUND 480 | 470 | 490-500 | BOTH TARGET HIT |
| 8 | BUY | RANBAXY | ABOVE 614 | 604 | 625-635 | NOT EXECUTED |

EXPECTED BULLISH STOCK

| | | |
|------------|------------|-----------|
| PATNI | RCF | SESAGOA |
| DISHTV | FEDRALBK | ULTRACEMO |
| IOB | AUROPHARMA | LUPIN |
| INFOSYSTCH | TCS | WIPRO |
| GRASIM | CHAMBLFERT | NFL |
| M&M | EIL | TATASTEEL |

EXPECTED BEARISH STOCKS

| | | |
|-----------|----------|------------|
| BPCL | HPCL | IOC |
| AREVAT&D | RCOM | CIPLA |
| LITL | IRB | IFCI |
| ICICIBANK | AXISBANK | IDFC |
| RELINFRA | RELIANCE | JETAIRWAYS |

Fundamental View: Fairwealth Research Team
Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

| | | | |
|-----------------------|-----------------------------|-----------------------|---------------------------------|
| Garware Polyester Ltd | TRIL | Kajaria Ceramics Ltd | Sutlej Textiles Ltd |
| Orient Ceramics Ltd | First Leasing Ltd | Shivam Autotech Ltd | UTV Software Communications Ltd |
| RSWM Ltd | Genus Power Ltd | United Phosphorus Ltd | Nahar Spinning Mills Ltd |
| Mphasis Ltd | Allied Digital Services Ltd | DIC India Ltd | Dena Bank Ltd |

| | | | |
|----------------------------|--------------|---------------------|--------------|
| GEI Industrial Systems Ltd | TNPL | Indoco Remedies Ltd | JK Paper Ltd |
| Ballarpur Industries Ltd | Aarti Drugs | Monnet Ispat | Biocon |
| Visaka Industries | Munjal Showa | Jindal Saw Ltd | |

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

| Date | Statistic | For | Actual | Market Expects | Prior | Remarks |
|--------|--------------------------------------|-------|--------|----------------|----------|-----------|
| 13-Oct | MBA Mortgage Applications | 8-Oct | 14.60% | NA | -0.20% | Increased |
| 13-Oct | Export Prices ex-ag. | Sep | 0.30% | NA | 0.50% | Increased |
| 13-Oct | Import Prices ex-oil | Sep | 0.30% | NA | 0.30% | Increased |
| 14-Oct | Initial Claims | 9-Oct | - | 450K | 445K | - |
| 14-Oct | Continuing Claims | 2-Oct | - | 4450K | 4462K | - |
| 14-Oct | PPI | Sep | - | 0.20% | 0.40% | - |
| 14-Oct | Core PPI | Sep | - | 0.10% | 0.10% | - |
| 14-Oct | Trade Balance | Aug | - | -\$44.5B | -\$42.8B | - |
| 14-Oct | Crude Inventories | 9-Oct | - | NA | 3.09M | - |
| 15-Oct | CPI | Sep | - | 0.20% | 0.30% | - |
| 15-Oct | Core CPI | Sep | - | 0.10% | 0.10% | - |
| 15-Oct | Retail Sales | Sep | - | 0.40% | 0.40% | - |
| 15-Oct | Retail Sales ex-auto | Sep | - | 0.40% | 0.60% | - |
| 15-Oct | NY Fed - Empire Manufacturing Survey | Oct | - | 5.75 | 4.1 | - |
| 15-Oct | Mich Sentiment | Oct | - | 68.5 | 68.2 | - |
| 15-Oct | Business Inventories | Aug | - | 0.50% | 1.00% | - |
| 15-Oct | Treasury Budget | Sep | - | -\$33.5B | -\$46.6B | - |

World Market Indices

| World Indices | Previous Close | Value | %Change |
|-------------------------|----------------|----------|---------|
| US Markets | | | |
| Dow Jones | 11020.4 | 11096.08 | 0.68 |
| Nasdaq | 2417.92 | 2441.23 | 0.96 |
| S&P 500 | 1169.77 | 1178.1 | 0.71 |
| European Markets | | | |
| FTSE 100 | 5747.35 | 5743.51 | -0.07 |
| CAC 40 | 3828.34 | 3834.7 | 0.17 |
| Asian Markets | | | |
| Nikkei 225 | 9403.51 | 9583.51 | 1.91 |
| Hang Seng Index | 23457.69 | 23852.17 | 1.68 |
| Shanghai | 2861.36 | 2879.64 | 0.64 |
| Taiwan Taiex Index | 8106.66 | 8215.45 | 1.34 |

**Data is taken at 5.00p.m IST*

Institutional Turnover

| Date | FII's | DII's | NET |
|------------|--------|----------|---------|
| 12/10/2010 | 700.1 | -336.8 | 363.3 |
| 11/10/2010 | 1111.2 | -260.1 | 851.1 |
| 8/10/2010 | 807.5 | -1002.01 | -194.51 |
| 7/10/2010 | 1700.8 | -1193.53 | 507.27 |
| 6/10/2010 | 2285.4 | -976.46 | 1308.94 |
| 5/10/2010 | 970.2 | -802.95 | 167.25 |
| 4/10/2010 | 1918.9 | -797.83 | 1121.07 |

**DII's data is on provisional basis*

Corporate Highlights

DCW has entered into a technical license and support agreement with Rockwood Italia (Italy), a leading producer of synthetic iron oxides.

Zensar Technologies has announced that the company has launched its sixth Global Delivery Centre (GDC) in Shanghai, China. The centre will be an integral part of the global delivery model, which already includes delivery centers in India and Europe supporting processes and products of global customers with a full range of transformation services.

Spanco has received a letter of award (LOA) in respect of APDRP project from Maharashtra State Electricity Distribution for establishment of base line data, applications for energy accounting/auditing and IT based consumer service centres for the project in 35 towns.

Forthcoming Results

| 15-Oct-10 | | | | |
|-----------------|------------------|---------------------|----------------|----------------|
| Alpha Hitech | Dhanprayog | Jay Bharat Marut | Manappuram Gen | Sarthak Inds |
| Betala Global | Eskay Knit | Karnataka Bank | Nu Tek India | SURYAMBA SP |
| DB Intl Stock | Heidelbergcement | Krishna Life | Orbit Exports | Vardhman Poly |
| Dev Credit Bank | Infosys | Maharashtra Scoot | Polyspin Expo | Venus Remedies |
| 16-Oct-10 | | | | |
| Asahi Fibres | Jaybharat Tex | KSL Inds | Sudarshan Chem | Sanghi Corp |
| Associated Ston | Key Corp | Reliance Indl Infra | Suryalakshmi | Kilpest India |
| Godrej Prop | Unichem Lab | | | |

Forthcoming Corporate Action

| Scrip Name | Ex-Date | Purpose |
|-----------------|-----------|--------------------------------------|
| Indsil Hydro | 15-Oct-10 | BONUS 2:3 |
| Parsvnath Dev | 18-Oct-10 | Stock Split from Rs. 10/- to Rs. 5/- |
| Supreme Inds | 18-Oct-10 | Stock Split from Rs. 10/- to Rs. 2/- |
| Compucom Soft | 19-Oct-10 | BONUS 1:2 |
| Murudeshwar Cer | 19-Oct-10 | Right 1:1 |
| Elgi Finance | 21-Oct-10 | Amalgamation |
| Sezal Glass | 21-Oct-10 | Stock Split from Rs. 10/- to Re. 1/- |
| Birla Power | 20-Oct-10 | BONUS 1:5 |
| Unichem Lab | 21-Oct-10 | Stock Split from Rs. 5/- to Rs. 2/- |
| Transport Corp | 20-Oct-10 | Scheme of Arrangement |
| Jindal Poly | 22-Oct-10 | BONUS 1:1 |
| Genus Power | 22-Oct-10 | Stock Split from Rs. 10/- to Re. 1/- |
| Savera Inds | 25-Oct-10 | BONUS 1:1 |

Forthcoming dividends

| Scrip Name | Ex-Date | Amount |
|-----------------|-----------|--------|
| Aishwarya Tele | 15-Oct-10 | 0.25 |
| Indo Asian Fuse | 20-Oct-10 | 10 |
| PANTALBNDVR | 20-Oct-10 | 0.9 |
| Pantaloon Retl | 20-Oct-10 | 0.8 |
| C&C Const | 21-Oct-10 | 2.75 |
| Exide Inds | 21-Oct-10 | 0.9 |
| Gati | 21-Oct-10 | 0.4 |

| | | |
|------------|-----------|------|
| HCL Tech | 22-Oct-10 | 1 |
| KGN Inds | 22-Oct-10 | 0.01 |
| REI Agro | 22-Oct-10 | 0.1 |
| Tyche Inds | 22-Oct-10 | 0.5 |

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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