



CV FIBER FINANCE COMMITTEE MEETING MINUTES

GoToMeeting (virtual meeting only)

March 3, 2021

Members Present:

Jeremy Matt (Plainfield), Siobhan Perricone (Orange), Jeremy Hansen (Berlin), Ray Pelletier (Northfield), Allen Gilbert (Worcester), Jerry Diamantides (Treasurer)

Others Present:

None

Called to order: 6:33PM by Ray Pelletier via GoToMeeting

Public Comment:

- None

Additions to the Agenda:

- Jeremy Matt suggested approval of the February 24, 2021 meeting minutes.
- Jerry Diamantides wanted to add a quick discussion of some treasurer-related information.

Draft Finance Committee Charter:

- MOTION (Ray Pelletier second Siobhan Perricone) to approve the charter with the minor revisions suggested by Allen Gilbert (as amended). Passed unanimously. Discussion:
 - Allen Gilbert suggested formatting the dates consistently (Ray Pelletier and Siobhan Perricone accepted as a friendly amendment).
 - Allen Gilbert suggested a few other grammatical corrections (Ray Pelletier and Siobhan Perricone accepted as a friendly amendment).

Appointment of Community Volunteers:

- Ray Pelletier noted that this item assumes that the Board will adopt the charter. The idea is to
- MOTION (Ray Pelletier second Siobhan Perricone) to adopt the DRAFT call for community volunteers (as amended). Pass unanimously. Discussion:
 - Jerry Diamantides suggested revising the call for volunteers to say that “up to” three volunteers would be accepted (Ray Pelletier and Siobhan Perricone accepted as friendly amendment).

Treasurer Report:

- Jerry Diamantides noted that we recently submitted a “subrecipient report” for the federal grant funds that we received in 2020. Jerry Diamantides also noted that if we receive more than \$750,000, we will need to do a “single audit”. Depending on the grants we receive this year we may be close to that limit and should consider planning and budgeting for this.
- Allen Gilbert suggested that this might be something that VCUDA should warn other CUDs about. Jerry Diamantides said he is not sure if that is already in the VCUDA repository of information for CUDs.

Approval of the February 24, 2021 minutes:

- MOTION (Ray Pelletier second Siobhan Perricone) to approve the February 24, 2021 meeting minutes as drafted. Passed unanimously. No discussion.

Roundtable:

- Tom Fisher said that he hopes to report back from the rate-making course he took.
- Jeremy Hansen reported that he has been working with Josh Jarvis on insurance quotes and how our insurance will change over the next year.

Meeting Adjourned at 6:48PM

Respectfully submitted,
Jeremy Matt, Clerk