



STATE BANK OF TRAVANCORE
(Associate of the State Bank of India)
Head Office: Thiruvananthapuram

PENSION PF& GRATUITY SECTION

Circular No. PPG/1/2012

Date: 03 September 2012

**All Branches / Controlling Authorities
And Departmental Heads at Head Office**

RETIRED EMPLOYEES MEDICAL BENEFIT SCHEME- II (REMBS-II)

Please refer to Staff Circular No. 69/1999 dated 03.12.1999, 32/2002 dated 22.07.2002, 34/03 dated 24.09.2003 and Circular Letters No. PPG 2/08 dated 13/11/2008, PPG 4/2008 dated 23/12/2008, PPG 3/2009 dated 23/9/2009 and PPG 1/2011 DATED 19/10/2011 issued on the captioned scheme.

1. The Executive Committee of the Board in its meeting held on 20.07.2012 approved the modified Retired Employees Medical Benefit Scheme II to increase the coverage amount with higher contribution by members and correspondingly higher benefit to them. The salient features of the Scheme-II are furnished in the Annexure.
2. The employees/ officers, retiring on/after the date of issue of this circular, will invariably be required to contribute the requisite amount and acquire membership of the Retired Employees Medical Benefit Scheme II only.
3. The existing members of Scheme I can continue with the old scheme. They may also be permitted along with those who had not opted for Scheme I to upgrade/join the scheme by submitting the differential amount/required amount along with the required application form within 12 months from the date of the circular issued by the Bank.
4. The scheme for Top Executives in TEGS VI was extended and made applicable to only those who retire/retired on or after 01.07.2008. It has now been decided that the executives in TEGS- VI & above who retired before 01.07.2008 may also join the scheme for TEGS officials by making necessary contribution, within a period of 12 months from the date of circular issued by the Bank. There is no change in the plan of Top Executives.

5. The enhanced coverage and the reimbursement under the Scheme-II would be with prospective effect. Any expenditure incurred by the retired employees/officers for treatment in excess of the earlier ceiling prior to introduction of the revised ceiling would not be considered.

All other terms & conditions of the original scheme will remain unchanged.

Please bring the contents of this circular to the notice of all the members of staff working at the branch/department and display the circular on the Notice Board for the information of the ex-employees.

(S.CHANDRASEKHARAN)
GENERAL MANAGER(TREASURY AND F & A)

ANNEXURE

RETIRED EMPLOYEES MEDICAL BENEFIT SCHEME II

The salient features of the Scheme II are as under:

i) **Formation of Trust:** The management of fund and administration of the Scheme to be vested in a Trust.

ii) **Eligibility:** All employees (Officers/Award) who retire/retired on superannuation at the age of 60 years may apply within 3 months of retirement to become beneficiary of Medical Benefit Scheme framed under this Trust, provided they fulfill the under noted eligibility criteria:

a) Retired from the bank's service in normal course on attaining the age of retirement which at present is 60 years.

b) had been/are allowed to retire from the Bank's service on medical grounds on being declared permanently incapacitated by bodily or mental infirmity from further active service (such infirmity not being the result of irregular or intemperate habits) by a Medical Board constituted for the purpose by the Bank
or

c) had sought/seek retirement from the Bank's service before attaining the age of retirement for taking up Board level appointments in the Banks/Financial Institutions made by the Central Government.

The following categories of the employees will not be entitled for membership of the Trust.

- Such employees who have taken/ take voluntary retirement/ Exit option under the applicable rules of service or under special voluntary retirement schemes by whichever name called.
- Employees who were/ are discharged/ dismissed/ removed/ compulsorily retired/ terminated from service.
- Such officers in whose case Rule 19(2) of Officers' Service Regulation was/is invoked on attaining the age of retirement and they were/are subsequently discharged/dismitted/removed/compulsorily retired from service.

iii) Medical Benefit and contribution by members

Plans with domiciliary treatment Medical benefit for whole life time (Self / Spouse/dependent invalid children) with Domiciliary treatment*

<u>Plans</u>	<u>Contribution</u>	
Plan A	Two months gross pension plus 15%	Rs.2.00 lac
Plan B	Rs.42,600/-	Rs.3.00 lac
Plan C	Rs.50,000/-	Rs.4.00 lac
Plan D	Rs.57,000/-	Rs.5.00 lac
Plan E	Rs.62,000/-	Rs.7.00 lac

*Members of the scheme may be reimbursed expenses incurred under domiciliary treatment, wherever applicable, in respect of any disease (i.e. not restricted to the under noted 20 specified diseases) not exceeding 10% of the aggregate entitlement, subject to a yearly ceiling of 1/10th of the amount i.e. up to a maximum of 1 % of the limit.

iv) List of diseases/ailments covered

Expenses covered for treatment of under noted diseases/ailments during hospitalization, including surgical treatment will be reimbursed in full, subject, however to the aggregate claim for life for member/beneficiary as well as his/her spouse and invalid child/children for life being limited to the ceiling prescribed under the Plan opted by the member/beneficiary.

- a) Cardiac ailments
- b) Cancer
- c) Kidney failure/transplant

- d) Paralysis
- e) Retinal detachment or cornea replacement
- f) Major accidents
- g) Tumor
- h) Cerbro-vascular accidents/Brain hemorrhage
- i) Total hip/knee replacement
- j) Cataract and Glaucoma surgery
- k) Tuberculosis
- l) Diabetes
- m) Appendicitis surgery
- n) Prostrate
- o) Hernia
- p) Removal of stone in Gall bladder
- q) Alzheimer's disease
- r) Parkinson's disease
- s) Liver Cirrhosis (non-alcoholic)
- t) Arthritis

v) In case of paralysis, cancer or kidney transplant/kidney failure, the post-hospitalization expenses will also be reimbursed, subject, however to the aggregate limit as prescribed for life under the Plan opted by the member/beneficiary. Further, if the patient was operated/treated, even while the member/beneficiary was in the service of the Bank, in a hospital for treatment of such a disease and thereafter the post hospitalization treatment continues after retirement at the residence, such post-hospitalization expenses will also be reimbursed, subject, however, to the aggregate limit as prescribed for life under the respective Plan for medical benefits opted by the member/beneficiary.

vi) Normally expenses on treatment of the above-mentioned diseases/ailments taken in India only will be considered for reimbursement. In exceptional cases where treatment is not available in India or it has been taken outside India in the circumstances beyond the control of the patient, the trustees will decide whether and to what extent the treatment taken abroad can be reimbursed within the over-all ceiling for life prescribed under the Plan opted by the member/beneficiary. The decision of the trustees in this regard shall be final.

vii) A retired employee who has taken up commercial employment after retirement and/or his/her spouse is employed and if he/she and/or the spouse is/are eligible for medical benefits from the current employer(s), will be eligible for medical assistance under the Trust, (if he has become a member/beneficiary of the Scheme as provided herein) but he/she or/and the spouse will have to first exhaust the benefits available from the current employer(s).

viii) If husband and wife both are pensioners and both opt for the membership of Scheme under the Trust by paying contributions/membership fee individually,

they would each be entitled for reimbursement up to the amount to which they are individually entitled.

ix) All employees who retired on superannuation at the age of 60 years and are members of Scheme-I or are not members of the Scheme can now become members of Scheme-II (Plan A/B/C/D/E) by submitting the required application form along with membership subscription fee (difference amount or the full amount as the case may be) within twelve months from the date of the circular.

x)The Top Executives are eligible for the Scheme as mentioned below:

Top Executives	Aggregate limit	One time contribution to be made by the official	Ceiling fixed for Domiciliary treatment per Annum (out of the Total ceiling of 10% of aggr.limit
M D	Rs.20 lac	Rs.1 lac	Rs.20000/-
CGM	Rs.15 lacs	Rs.90000/-	Rs.15000/-
GMs & DGMs	Rs.10 lacs	Rs.75000/	Rs.10000/-

Provided further: Notwithstanding any thing written hereinabove, benefit payable for medical benefit scheme under the trust each year shall be restricted to the maximum amount of accumulated reserves plus the income of the trust each year.

Administration of Trust

TheTrust is managed by the Board of Trustees consisting of seven trustees in the maximum and not less than three trustees. An officer of SMGS IV from Personnel Administration Department shall be the secretary of the Board of Trustees.

