

eF. No.4/2/1/2022-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 3rd floor
Parliament Street, New Delhi - 110 001
Dated 20th January 2023

To:

1. Chairman, State Bank of India
2. Managing Director and CEOs of all nationalised banks

Subject: Next Wage revision in Public Sector Banks– regarding

Madam/ Sir,

The undersigned is directed to refer to the subject cited above and to advise Public Sector Banks that they may initiate the process of negotiations for next wage revision of the employees, due from 1.11.2022.

2. This issues with the approval of Competent Authority.

Yours faithfully,



(Vijay Shankar Tiwari)

Under Secretary to the Government of India

Tel: 011- 23748753

Email: ir@nic.in

Copy to:

The Chief Executive, Indian Banks' Association, Mumbai – for necessary action.