



ALL INDIA RETIRED BANK EMPLOYEES ASSOCIATION

CENTRAL OFFICE : THIRUVANTHPURAM - 695 001

(Regd. No. 938/91)

C/o State Bank of Mysore Pensioners Commune, Ground Floor, BKG Complex,
SBI Mysore Bank Circle Branch Compound, K G Road, BANGALORE 560 009
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Ref : IBA/MI/401/2023

Date : 2nd June, 2023

The Convener,
United Forum of Bank Unions,
Chandigarh

Respected Comrade,

Medical Insurance Scheme of Bank retirees

We refer to your communication to the Indian Banks' Association regarding the Medical Insurance Scheme of Bank retirees. We are extremely thankful to you and also the leaders of all the constituents of United Forum of Bank Unions for bestowing the most required importance to Medical Insurance, especially in respect of Bank Retirees, most of whom are Senior or very Senior Citizens.

We have been requesting you to assist us by ensuring Group Medical Insurance coverage to all the Bank retirees. The latest communication was on 09.10.2022 vide our letter No. UFBU/MI/317/2021. You are kind enough to consider our request regarding providing Medical Insurance to all Bank Retirees/Pensioners with payment of premium on a Basic Cover by the Bank and the individual retirees/pensioners paying the amounts required for enhanced and/or improved coverages. On behalf of our affiliates and members we immensely thank you and other leaders once again.

This benefit would not only save many lives, but also make Bank Retirees understand the importance of Medical Insurance, when the scheme is extended, as suggested. Many of them are not joining the present scheme either on account of unaffordable premium or lack of understanding of requirements of Medical Insurance. We are also of the opinion that the difference in the amount of premium being paid now and payable later may even be more than the possible increase in pension amount on account of pension revision/updation, especially of those who have retired during 9th, 10th and 11th Bipartite retirees/pensioners.



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We request you to consider is payment of differential premium in 10 monthly instalments. This also makes Medical Insurance coverage affordable. This would not add burden to the Banks also.

While we thank you, please also convey our sincere and honest gratitude and our 'thanks' to each of the leaders of constituents of UFBU.

Thanking you,

With warm regards,

(R K Dhoot)
Secretary General