

13<sup>th</sup> June, 2007

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### Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)
Sensex	14131	0.3	9.5	8.7
Nifty	4155	0.2	11.3	11.8
Sectoral Indices				
Mid-Cap	6084	(0.7)	15.3	13.3
Small-Cap	7229	(1.2)	14.4	15.1
Auto	4646	(1.2)	(5.1)	(8.5)
Health	3740	(0.3)	7.1	5.8
FMCG	1790	(0.0)	7.5	(6.6)
IT	4976	(0.8)	(0.5)	(0.3)
PSU	6429	(0.5)	14.8	12.6
Bankex	7454	0.4	15.2	14.1
Oil & Gas	7491	1.0	21.9	29.3
Metal	10360	1.0	27.3	24.2
Capital Goods	10856	(0.1)	24.1	24.0

World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)
NASDAQ	2550	(0.9)	8.5	4.8
DOW	13295	(1.0)	10.1	7.9
Nikkei	17761	(0.4)	2.7	6.8
Hang Sang	20636	0.1	6.1	9.1

Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)
VSNL	22.12	(3.2)	37.6	28.5
Infosys	50.74	(1.8)	(2.6)	(6.1)
Wipro	15.71	(1.7)	0.3	4.0
Satyam	24.92	(2.6)	16.8	8.5
Dr Reddy's Lab	15.01	(1.7)	1.1	(12.9)

Value Traded (Rs Cr)	12Jun07	(%)
Cash BSE	3835.8	8.8
Cash NSE	8177.7	6.6
Derivatives	37614.6	30.0

Net Inflows (Rs Cr)	11Jun07	MTD	YTD
FI	(936.2)	(561.9)	9546.6
Mutual Fund	226.7	46.7	2828.6

Advances/Declines (BSE)				
12Jun07	A	B1	B2	Total
Advance	81	167	330	578
Decline	127	555	581	1263
Unchanged	2	15	39	56

Commodity	12Jun07	1 Day (%)	3 M (%)	6 M (%)
Crude (USD/Bbl)	68.6	(0.3)	12.7	11.0
Gold (USD/OZ)	648.0	0.1	0.7	3.1
Silver (USD/OZ)	13.0	(0.0)	1.9	(5.7)

Debt/Forex	Market Closing	1 Day (%)	3 M (%)	6 M (%)
Re/USD	41.21	(1.0)	6.8	8.1
10 yr Gsec Yield	8.28	0.5	4.1	8.2

Source : Bloomberg

### Corporate Snippets

- Jewellery exporter Rajesh Exports Ltd has decided to develop five properties measuring 8,26,435 square feet (76,770 sq metres) in Bangalore. -ET
- Diamond Cables Ltd has received orders worth RS 750 million for 25,000 kilometres of aluminium alloy distribution conductors. The orders have to be executed before March 2008. -ET
- Reliance Industries is eyeing acquisition of oil refineries in the United States and Middle East as the Mukesh Ambani-run firm looks at expanding its overseas portfolio. -BL
- Reliance Industries Ltd has secured most of Egyptian General Petroleum Corp's (EGPC) term naphtha supplies for the second half of the year. -ET
- Realty arm of infrastructure company Era Construction - Era Landmarks Ltd - will invest Rs 300 crore in developing an IT Park in Greater Nita, Uttar Pradesh. -BL
- Areva T&D India Ltd has received an order worth Rs 115 crore for transformers from the power utility of Madhya Pradesh. -BL
- Taj Group of Hotels will invest about Rs 1,000 cr. for developing four hotels in Bangalore and has submitted an expression of interest to the consortium which is modernising the Delhi airport, to build a world-class hotel in the capital city. -BS
- Larsen & Toubro announced that it had won two orders worth a combined Rs 991.43 crore. -BS
- Surana Industries Ltd has posted 31% increase in profit at Rs 30.74 crore in 2006-07 compared to Rs 23.44 crore in the previous year. -ET

### Macro Economic & Geo-Political News

- Robust performance by the manufacturing sector propelled the overall industrial output of the country during April 2007 to a growth of 13.6% as against 9.9% in the corresponding month a year ago. Manufacturing sector grew 15.1% this April, as compared to 11% in April 2006. -BS

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
ACC Limited	806	5.6	1.3
Tata Steel Limited	603	4.0	5.6
Steel Authority Of India	131	3.0	8.7
Housing Development Finance	1779	2.5	0.4
Bharat Petroleum Corp Ltd	346	2.4	0.4

Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
Satyam Computer Services Ltd	479	(3.8)	2.5
Mahindra & Mahindra Limited	695	(3.3)	0.7
Punjab National Bank	493	(2.5)	0.6
Dr. Reddy'S Laboratories	611	(2.3)	0.5
Tata Power Company Limited	582	(2.2)	0.2

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI = Times of India, BSE = Bombay Stock Exchange

## FROM OUR RESEARCH DESK

### Event Update

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*BSL bagged Rs2.6bn order for AHTSV from Norway*

### Bharati Shipyard Limited

**(Rs. 477, FY09E - P/E 8x, HOLD with a Target Price of Rs. 554)**

#### Bharati Shipyard receives order from Norway

Bharati Shipyard Ltd (BSL) has bagged an order for two vessels of 150MT bollard pull Anchor Handling Tug and Supply Vessel (AHTSV) from Norwegian Offshore Shipping Ltd, Norway. The Contract value of each vessel is US \$ 32.5 million totaling to US \$ 65.1 million (i.e. Apprx. Rs 2.60bn). These orders are the largest order for the AHTSVs being placed in India by the European customers.

During the month of May 2007 BSL also received another order from Man Ferrostaal AG of Germany for two latest generation large PSVs. The contract value of each vessel is € 38 million totaling to € 76.00 million (i.e. Apprx Rs 4.18 bn). These vessels are 105 m in length and are fitted with 2 sets of Voith cycloidal Propeller Units at the stern powered by electrical prime mover for diesel Electric Propulsion. Classed with Germanishcher Lloyd, the vessels will have free running speeds of 17 Knots. The vessel would have cargo Deck area of 1400 sq meter and will have capacity of 2500 tons Deck load. With the above orders, the Company's total order book stands at Rs 37.23bn and it comprises of 41 vessels. BSL is currently sitting on unexecuted order book of Rs30bn, which is equivalent to 5x of our estimated FY08E net sales.

#### Business Outlook and Valuation –

BSL is a second largest private shipbuilding player in Indian shipbuilding market. BSL has strong order book position of Rs37.23bn (unexecuted portion of Rs30bn), spread over the period FY08E-FY10E. The strong order book position of BSL provides strong earnings visibility and offers us comfort while recommending the stock. BSL's 75% of the order book is tilted towards offshore segment like AHTS, OSVs and rigs which requires superior quality engineering and delivery skills sets. To ensure the appropriate execution of its healthy order book BSL plans to spend Rs4.5bn on a greenfield shipyard facility located in a SEZ at Mangalore, which is expected to complete by end of FY08. We remain positive on the acquisition of shipyard machinery of Swan Hunter by BSL. The acquisition has given it access to quality equipments and it has reduced the procurement time which would help BSL to execute its order book efficiently in near future.

#### Financial Estimates -

Year Ended	FY07A	FY08E	FY09E
Net Sales (Rs Mn)	4217	6041	10161
EBITDA (Rs Mn)	1279	1686	2709
EBITDA (%)	30.3	27.9	26.7
PAT (Rs Mn)	732	1199	1830
EPS (Rs) FV - Rs.10	22.8	37.4	57.1
P/E (x) At Rs.477	20.9	12.7	8.3

Source: Emkay Private Client Research

*We recommend a HOLD with a target price of Rs554*

At current market price of Rs.477, the BSL stock discounts FY08E and FY09E earnings at 13x and 8x. We remain positive on long-term prospects of BSL. We recommend a HOLD with a target price of Rs554 based on DCF method.

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## FROM OUR TECHNICAL DESK



Indices	Previous close	Today's close	% chg
<b>Sensex</b>	14083	14130	0.34
<b>Nifty</b>	4145	4155	0.23
<b>S&amp;P CNX 500</b>	3458	3453	-0.13
<b>BSE 500</b>	5493	5484	-0.15
<b>BSE Mid-Cap</b>	6129	6084	-0.74
<b>BSE Small-Cap</b>	7320	7228	-1.24
<b>BSE Auto</b>	4703	4646	-1.23
<b>BSE Health</b>	3751	3739	-0.31
<b>BSE FMCG</b>	1790	1790	-0.01
<b>BSE IT</b>	5015	4975	-0.79
<b>BSE PSU</b>	6462	6429	-0.51
<b>BSE Bankex</b>	7427	7453	0.35
<b>BSE Oil &amp; Gas</b>	7413	7490	1.04
<b>BSE Metals</b>	10258	10359	0.99
<b>BSE Cons Dur</b>	3881	3843	-0.96
<b>BSE Cap Good</b>	10863	10856	-0.06
<b>Levels to Watch</b>			
	<b>Sensex</b>	<b>Nifty</b>	
<b>Day's High</b>	14153	4166	
<b>Day's Low</b>	13946	4100	
<b>13 DMA</b>	14276	4203	
<b>34 DMA</b>	14113	4158	

Yesterday, Nifty opened positive but very soon it came into negative territory and started moving sideways, but as it broke the support level of 4126, it fell sharply and took support at 4100, after that, it bounced back sharply and closed strong at 4155 with a gain of 0.23%. The Advance Decline ratio improved in last hour of trade, it finally stood at almost 2:5. In sectoral indices, The BSE Oil&Gas and BSE Metal indices outperformed the markets and gained almost 1% each. However, The BSE Small Cap and BSE Auto indices were the major losers.

### Market Perspective

Yesterday, Nifty opened positive but very soon, it came into negative territory and started moving sideways, but as it broke the support level of 4126, it fell sharply. It took support at lower band of the "**Channel**" and made a low of 4100 after that, it bounced back sharply and closed strong at 4155 with a gain of 0.23%. Yesterday's positive closing has also given a confirmation of Monday's "**Bullish Matching Low**" pattern, which is sign of reversal. Now it can correct the recent fall and can test 4200 and above that 4231, which are 38.20% and 50% retracement levels of the recent fall from 4362 to 4100. The Yesterday's low of 4100 will play an important support for Nifty. For Today, Nifty has support at 4134 and below that 4100. We maintain our bullish view for short term as well as for long term for Nifty.

### Sectoral Speak:

After taking support near to 50% retracement level of the recent rally from 6684 to 7860, the **BSE Bankex** bounced back sharply yesterday and finally closed at 7453 with a gain of 0.35%. It has made a "**Hammer**" pattern on the daily chart and now, it can correct the recent fall from 7860 to 7331 and can test 7533 and above that 7595 which are 38.20% and 50% retracement levels of the above mentioned fall. However, we maintain medium term target 8457 and long-term target of 9260 for this index.

Yesterday, The **BSE CG** index took support near to 38.20% retracement level of the whole rally from 9740 to 11349 and made a low of 10746, after that it bounced back sharply and closed with marginal loss of 0.06% at 10856. It has made a "**Hammer**" pattern on the daily chart, thus it can give a bounce back and can test 10976 and above that 11047 which are 38.20% and 50% retracement levels of the recent fall from 11349 to 10746. However we maintain our medium target of 12107 for this index.

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**Recommendations**

Date	Stock	Action	Recommendation Price	Stop-loss	Target	Current price	Comment
13-04-07	KPIT Infosys	Buy	141.00 - 138.00	131.30	160.00	143.75	
19-04-07	BOC	Buy	142.00 - 135.00	128.60	160.00	132.50	
20-04-07	Bharti Airtel	Buy	840.00 - 820.00	782.30	925.00	806.50	
04-05-07	LITL	Buy	169.00 - 162.00	153.30	205.00	163.75	
14-05-07	Triveni	Buy	55.50 - 51.50	47.30	71.50	53.70	
22-05-07	TVS Motors	Buy	65.00 - 62.00	59.60	80.00	62.75	
23-05-07	Finolex	Buy	78.50 - 74.50	70.30	92.50	81.30	
25-05-07	RCOM	Buy	502.00 - 490.00	479.60	550.00	499.05	
30-05-07	BEL	Buy	1825 - 1775	1729.30	2050.00	1815.00	
30-05-07	Jindal Photo	Buy	117.00 - 110.00	99.60	160.00	109.75	
31-05-07	AirDeccan	Buy	143.00 - 135.00	129.60	165.00	131.00	Stop-Loss Triggered
01-06-07	Mah. Seamless	Buy	604.00 - 595.00	569.30	675.00	587.00	
01-06-07	BEML	Buy	1085.00 - 1065.00	1026.60	1200.00	1045.05	
06-06-07	Tech Mahindra	Buy	1530.00 - 1500.00	1479.30	1650.00	1508.00	
06-06-07	Infosys	Buy	1965.00 - 1940.00	1889.30	2080.00	1984.00	
08-06-07	Mphasis	Buy	333.00 - 320.00	299.30	395.00	313.50	
08-06-07	TCS	Buy	1210.00 - 1190.00	1183.30	1260.00	1217.00	
08-06-07	LT	Buy	1915.00 - 1895.00	1865.30	2010.00	1907.80	
12-06-07	Nifty Futures	Buy	4131.00	4099.30*	4230.00*	4153.90	* Spot price
12-06-07	ACC	Buy	795.00 - 785.00	779.30	835.00	803.00	

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## FROM OUR DERIVATIVES DESK

### Nifty Snapshot

Nifty: 4155.20 (+0.23%)				Open Interest (No. of Shares)		Change in OI		PUT CALL RATIO (PCR-OI)		
LTP	11.06.07	12.06.07	Basis	11.06.07	12.06.07		Nifty	11.06.07	12.06.07	Chg in OI
Nifty Spot	4147.90	4161.85	-	-	-	-	Call OI	14269800	14815300	+545500
June Future	4132.70	4153.90	-7.95	35895300	36583900	+688600	Put OI	18261550	19098500	+836950
July Future	4131.00	4150.00	-11.85	1102550	1185950	+83400	PCR	1.28	1.29	+0.01
Total (June+July+Aug)				37227650	38013900	+786250				

### FII's Derivative Statistics for 11.06.07

	Buy		Sell		Open Interest as on 11.06.07		Open Interest as on 08.06.07		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	49410	1028.27	33075	687.55	723217	14933.34	731762	15093.67	-8545	-160.33
Index Options	6211	129.15	7760	163.41	305120	6324.53	309525	6414.91	-4405	-90.38
Stock Futures	29889	779.16	17874	502.57	702114	19038.58	694017	18903.84	8097	134.74
Stock Options	5	0.14	59	1.51	1491	36.71	1431	35.02	60	1.68
<b>TOTAL</b>						<b>40333.16</b>		<b>39307.64</b>		<b>-114.29</b>

Source: NSE

Nifty remained very rangebound in the morning but we witnessed heavy selling pressure in the afternoon and as Nifty registered a low of 4100 where it took support and bounced back sharply to cover all its losses. It has closed with a gain of 10 points at 4155. Major gainers were Sterlite Optical, ACC, TataSteel, India Cement, SAIL, Escorts etc. Major losers were Rolta, Ansal Infra, AIA Eng, UBI, BOI, EKC, FT, Satyam etc.

- Nifty June futures cost of carry is negative 4.65% against negative 8.36% the previous day.
- Nifty June futures traded at discount of over 20 points during first half of session but shrunk to 8-10 points in second half due to short covering.
- Total Turnover for NSE F&O Segment was Rs. 37,614 Crores.

### Open Interest Analysis:

#### BULLISH: Sterlite Optical (19%), Sterling Biotech (13%).

Long positions were seen in above mentioned stocks as OI increased with positive CoC and upside move in stock price and we are bullish on these stocks. Bounce back can be seen today in stocks like **Guj Ambuja and RIL** as OI has increased with positive CoC. Short covering activity was seen in **India Cement, IDEA, SAIL & TataSteel** as OI decreased with upside move in stock price after sharp fall in past few sessions, thus we expect further upside in these stocks.

As expected Nifty took support at 4100 levels and bounced back sharply and has closed strong with a gain of 10 points at 4155. We witnessed heavy short covering activity of intraday positions as the discount reduced significantly to 8-10 points as compared to 20 points in the morning and over 25 points the day before. We may see further bounce back in Nifty today and we expect 4200 levels of offer resistance. However, the Implied Volatility is still at high levels of 25-26% and thus caution is advised at higher levels.

### Put Call Ratio Analysis:

PCR (OI) of Nifty is 1.29 compared to 1.28 the previous day. Nifty Call options added 5.45 lakh shares (+3.8%) & Put options added 8.3 lakh shares (+4.5%) in OI. Nifty 4300 Call options added 2.1 lakh shares. Nifty 3800 & 4000 Put options added nearly 2.5 lakh shares each in OI.

### Cost of Carry :

Turned Positive: India Cem, Infosys, ITC, IVRCL, M&M, Ranbaxy, Rolta, VSNL.

Turned Negative: BPCL, OBC.

Contd...

Bank Nifty: 6149.95 (-0.18%)							CNX IT: 5305.90 (-0.66%)						
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	11.06.07	12.06.07	Basis	11.06.07	12.06.07			11.06.07	12.06.07	Basis	11.06.07	12.06.07	
Spot	6157.35	6156.40	-	-	-	-	Spot	5329.45	5308.65	-	-	-	-
June Future	6148.00	6140.00	-16.40	154150	141850	-12300	June Future	5328.90	5300.00	-8.65	114150	117900	+3750
Total (June+July+Aug)				156150	144300	-11850	Total (June+July+Aug)				114650	118300	+3650

CNX 100: 4053.25 (+0.13%)							Nifty Junior: 7889.25 (-0.50%)						
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	11.06.07	12.06.07	Basis	11.06.07	12.06.07			11.06.07	12.06.07	Basis	11.06.07	12.06.07	
Spot	4049.35	4060.85	-	-	-	-	Spot	7919.90	7917.40	-	-	-	-
June Future	4042.00	4050.00	-10.85	171900	167850	-4050	June Future	7900.00	7885.00	-32.40	94625	142275	+47650
Total (June+July+Aug)				171900	167850	-4050	Total (June+July+Aug)				95175	142925	+47750

Top traded stock futures		Most active stock options				
Scrip	No. of Contracts	Scrip	Expiry	Strike Price	Option Type	No of Contracts
RELIANCE	53049	RELIANCE	JUNE	1710	CA	1638
SBIN	28509	RELIANCE	JUNE	1680	CA	1384
TATASTEEL	24403	SBIN	JUNE	1350	CA	892
ROOM	24348	RPL	JUNE	100	CA	717
RELCAPITAL	16045	TATASTEEL	JUNE	600	CA	700
INFOSYSTCH	14108	RELIANCE	JUNE	1740	CA	613
DIVISLAB	12301	RPL	JUNE	95	CA	556
BEL	12099	IDBI	JUNE	100	CA	547
GMRINFRA	11814	ROOM	JUNE	520	CA	468
IDBI	11205	RELIANCE	JUNE	1650	PA	459

### Derivative Strategy Recommendations

Date	Scrip	View	Strategy	Action	Maximum Profit	Maximum Risk	Current Price	Profit/ Loss (Rs.)	Remarks
26.05.07	Infosys	Bullish	Buy Call Option	Buy 2010 CA @ 70.00	Unlimited	7000.00	2010 CA @ 33.00	-3700.00	Hold
01.06.07	RCOM	Bullish	Buy Call Option	Buy 520 CA @ 23.00	Unlimited	16100.00	520 CA @ 10.00	-9100.00	Position Closed (12.06.07)
06.06.07	IDBI	Bullish	Buy Call Option	Buy 105 CA @ 6.00	Unlimited	14400.00	105 CA @ 1.90	-9840.00	Hold
08.06.07	TCS	Bullish	Buy Call Option	Buy 1230 CA @ 28.00	Unlimited	7000.00	1230 CA @ 19.00	-2250.00	Hold
08.06.07	Dena Bank	Bullish	Buy Call Option	Buy 47.50 CA @ 2.70	Unlimited	14175.00	47.50 CA @ 1.50	-6300.00	Hold
12.06.07	SAIL	Bounce Back	Bull Call Spread	Buy 130 CA @ 4.90 Sell 140 CA @ 1.50	17820.00	9180.00	130 CA @ 5.70 140 CA @ 1.85	+1215.00	Hold
12.06.07	SBIN	Bounce Back	Bull Call Spread	Buy 1320 CA @ 38.00 Sell 1380 CA @ 18.00	10000.00	5000.00	1320 CA @ 44.00 1380 CA @ 20.00	+1000.00	Hold

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**FROM OUR DEALING DESK****Dealing News****Market News & Gossip****Market Commentary:**

Outlook for the market remains positive. Major Support for the Nifty is in the range of 4125-4140 levels. It is more of stock specific market from current levels. Stock which we continue to like is Reliance, Infosys, and Sterlite Optical & NIIT Tech.

**Derivatives:**

**On Tuesday Net OI Up by Rs.241 cr. (Disc to cash avg. 10-12 pts.)**

**NF = Net OI Up by Rs.432 cr. (added 8 NF )**

**SF = Net OI Down by Rs.191 cr.**

**Overall OI is @ Rs 46679 cr. (NF 16117 cr + SF 30562 cr)**

**FII's OI (only Futures) as on 11th June stood at Rs.33972 cr. (ie 36%)**

**Market Gossip \*:**

Keep on Buying BEL ( target 1950-1975) , BEML ( target 1175-1200), Praj Ind ( 550+ ) & Divis Lab ( target 6000 mid term ). Downside from current levels is limited, any dips should be used as an opportunity to buy. We feel that the probability of Nifty testing 4350 again is quite high.

**Disclaimer \*:** Short term view is considered for 8 to 10 trading sessions. This Market Gossip information contained herein is from the public domain or sources believed to be reliable. This market gossip information may not be suitable for all clients. Clients are requested to make their own decision based on their own investment objectives, Stop losses, goals & financial position.

## TRADE DETAILS OF BULK DEALS

Bulk Deals	Deal Date Scrip Name Client Name Deal Type * Quantity Price **					
	Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
	12-Jun-07	Core Project	Advantage Software Private Ltd	B	337656	147.54
	12-Jun-07	Core Project	Advantage Software Private Ltd	S	392856	147.25
	12-Jun-07	Dmc Inter	Narayana Swaroop V	B	11000	71.45
	12-Jun-07	Dmc Inter	Kerul Shah	S	9165	71.63
	12-Jun-07	Dollex Indut	Hardik M Mithani	B	37000	136.9
	12-Jun-07	Dollex Indut	Hardik M Mithani	S	36000	139.77
	12-Jun-07	Dollex Indut	Immortal Financial Serv P Ltd	S	50000	132.16
	12-Jun-07	G V Films Lt	Simran Sunil Raheja	B	2490971	8.49
	12-Jun-07	G V Films Lt	Simran Sunil Raheja	S	2029126	8.49
	12-Jun-07	G V Films Lt	Bnp Paribas Arbitrage Gdr	S	2200000	8.39
	12-Jun-07	Gremac Infra	Mavi Investment Fund Ltd	B	285000	140
	12-Jun-07	Harya Capfin	Adroit Financial Services Pvt Ltd	B	27691	86.7
	12-Jun-07	Harya Capfin	Jmp Securities Pvt. Ltd.	B	49599	83.29
	12-Jun-07	Harya Capfin	Adroit Financial Services Pvt Ltd	S	27691	86.76
	12-Jun-07	Harya Capfin	Jmp Securities Pvt. Ltd.	S	58549	87.5
	12-Jun-07	Jaisal Secur	Canox Trading Pvt Ltd.	B	44100	28.6
	12-Jun-07	Kalptaru	Ashlesh Gunvantbhai Shah	B	45739	84.04
	12-Jun-07	Kalptaru	Ashlesh Gunvantbhai Shah	S	66379	82.42
	12-Jun-07	Koff Br Pict	Diamant Investment And Finance Limited	B	28454	27.28
	12-Jun-07	Koff Br Pict	Vasant M Chheda Huf	B	53735	26.59
	12-Jun-07	Nitin Fire	Sam Global Securities Ltd	B	67125	394.99
	12-Jun-07	Nitin Fire	Deepak S Chheda	B	78089	395.11
	12-Jun-07	Nitin Fire	Sam Global Securities Ltd	S	67125	394.99
	12-Jun-07	Nitin Fire	Deepak S Chheda	S	78089	395.46
	12-Jun-07	Osian Lpg Bo	Vaishali Sharad Gawade	B	36250	7.03
	12-Jun-07	Osian Lpg Bo	Harshvadan N. Shah	B	100000	7.1
	12-Jun-07	Osian Lpg Bo	Abhayraj Shukla	S	39601	6.95
	12-Jun-07	Osian Lpg Bo	Prahlad V Panchal	S	50000	7.15
	12-Jun-07	Osian Lpg Bo	Satish Hasmukhlal Chauhan	S	50000	7.15
	12-Jun-07	Osian Lpg Bo	Megha Inns And Hotels Pvt Ltd	S	36549	6.75
	12-Jun-07	Pasari Spin	Hardik M Mithani	B	60055	13.7
	12-Jun-07	Pasari Spin	Hardik M Mithani	S	70230	13.39
	12-Jun-07	Pruden Pharm	Padma S. Shah	S	85000	18.5
	12-Jun-07	S. Kumars Nat	Morgan Stanley & Co	B	4007875	83.25
	12-Jun-07	Sandur Man	Idbi Ltd	S	27650	75.15
	12-Jun-07	Shamke Spine	Saraogi Viniyog Pvt Ltd	B	169525	3.1
	12-Jun-07	Shree Ashta	Advantage Software Private Ltd	B	85122	239.9
	12-Jun-07	Shree Ashta	Advantage Software Private Ltd	S	85122	239.95
	12-Jun-07	Shri Bajrang	Vasant M Chheda Huf	B	125000	36.7
	12-Jun-07	Shri Bajrang	Jdm Securities	S	72319	36.92
	11-Jun-07	Aplab Ltd	Aap Investments	B	36929	105.27
	11-Jun-07	Core Project	Advantage Software Private Ltd	B	330886	155.67
	11-Jun-07	Core Project	Advantage Software Private Ltd	S	381386	154.16
	11-Jun-07	Dmc Inter	Kerul Shah	B	18535	72.37
	11-Jun-07	Dmc Inter	Kerul Shah	S	13410	72.79
	11-Jun-07	Gene Int Cor	Taib Bank Ac Tsml	B	180000	21
	11-Jun-07	Gene Int Cor	Karjat Tradeplace Pvt Ltd	S	70000	22
	11-Jun-07	Harya Capfin	Adroit Financial Services Pvt.Ltd	B	41359	98.21
	11-Jun-07	Harya Capfin	Vishalminda	B	59351	108.95
	11-Jun-07	Harya Capfin	Harsh Vardhan Audich	B	26179	102.28
	11-Jun-07	Harya Capfin	Pushpa Porwal	B	26084	95.74
	11-Jun-07	Harya Capfin	Astute Commodities & Derivatives Pt Ltd	B	63155	100.1
	11-Jun-07	Harya Capfin	Sanjay Kumar	B	39024	98.89
	11-Jun-07	Harya Capfin	Adroit Financial Services Pvt.Ltd	S	41359	98.27
	11-Jun-07	Harya Capfin	Vishal Minda	S	59351	103.12
	11-Jun-07	Harya Capfin	Pushpa Porwal	S	26084	96.02
	11-Jun-07	Harya Capfin	Jyoti B Sheth	S	34272	98.22
	11-Jun-07	Harya Capfin	Amita R Sheth	S	70680	101.1

Contd...



11-Jun-07	Harya Capfin	Astute Commodities & Derivatives Pt Ltd	S	56544	100.6
11-Jun-07	Harya Capfin	Sanjay Kumar	S	37524	97.23
11-Jun-07	Jayaswa	Necolcici Bank Limited	S	500000	19.5
11-Jun-07	Koff Br Pict	Adroit Financial Services Pvt.Ltd	B	48221	27.16
11-Jun-07	Koff Br Pict	Bhavna S Sethia	B	34705	27.12
11-Jun-07	Koff Br Pict	Pushpa Porwal	B	25610	26.99
11-Jun-07	Koff Br Pict	Astute Commodities & Derivatives Pt Ltd	B	69609	26.69
11-Jun-07	Koff Br Pict	Adroit Financial Services Pvt.Ltd	S	57220	27.44
11-Jun-07	Koff Br Pict	Bhavna S Sethia	S	34705	27.31
11-Jun-07	Koff Br Pict	Pushpa Porwal	S	25610	27.91
11-Jun-07	Koff Br Pict	Astute Commodities & Derivatives Pt Ltd	S	67099	26.63
11-Jun-07	Nitin Fire	Opg Securities Pvt Ltd	B	181995	424.37
11-Jun-07	Nitin Fire	Opg Securities Pvt Ltd	S	181995	424.38
11-Jun-07	Rama Pul Pap	Rajani Nathu Mahida	B	50000	73.39
11-Jun-07	Shree Ashta	Advantage Software Private Ltd	B	74591	231.86
11-Jun-07	Shree Ashta	Advantage Software Private Ltd	S	68900	234.7
08-Jun-07	Koff Br Pict	Adroit Financial Services Pvt.Ltd	B	43820	28.04

Source: BSE

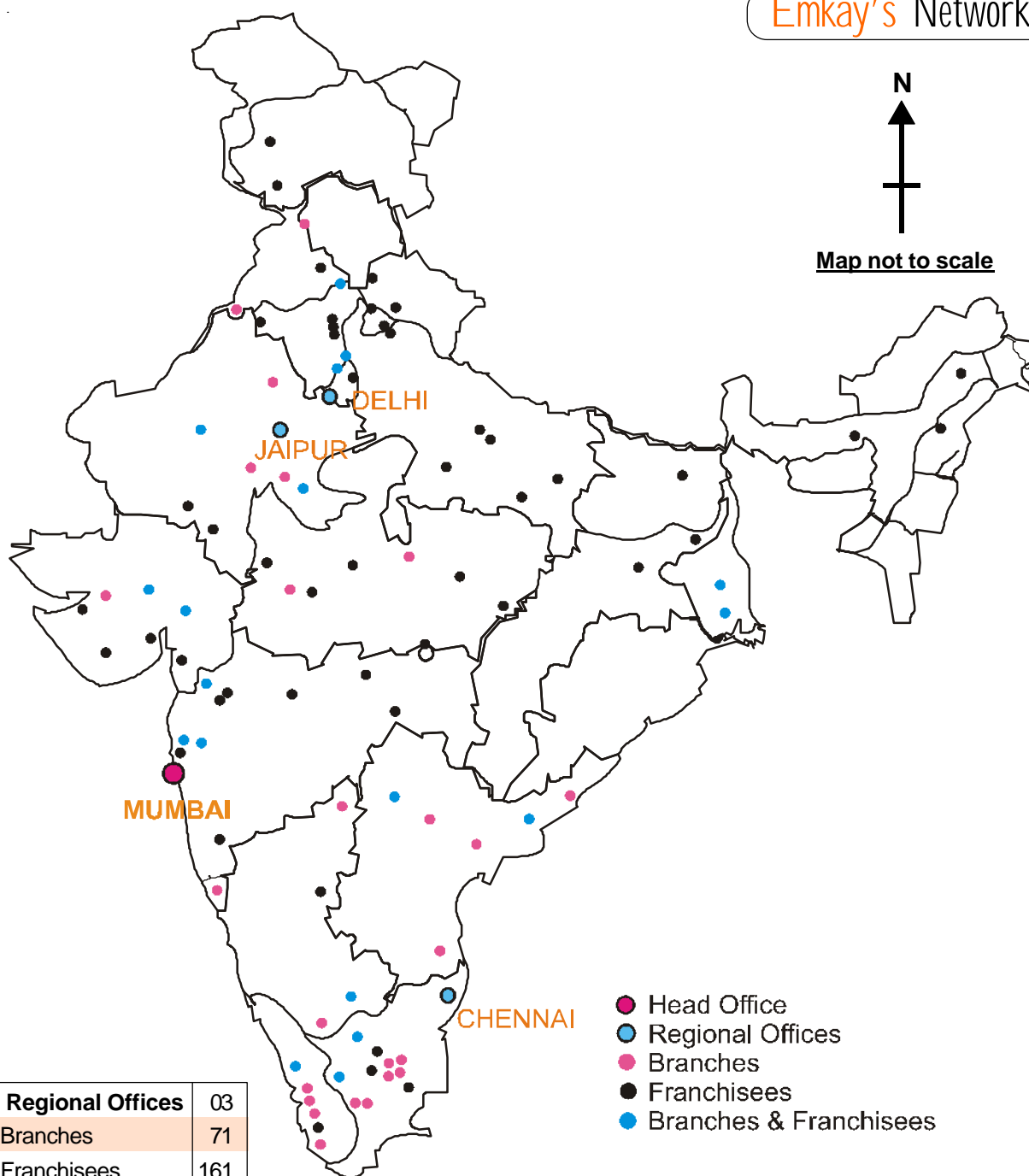
**COMPANY / MARKET****Forthcoming Events**

Effective Date	Summary	Action Type
13-Jun-07	Allianz Capital & Management S	Name Change
13-Jun-07	Asian Paints Ltd	Cash Dividend
13-Jun-07	Century Enka Ltd	Cash Dividend
13-Jun-07	Finolex Industries Ltd	Cash Dividend
13-Jun-07	India Government Bond	Funded Issues
13-Jun-07	Infrastructure Development Finance Co Ltd	Cash Dividend
13-Jun-07	Innovative Marine Foods Ltd	Name Change
13-Jun-07	Innovative Marine Foods Ltd	Ticker Symbol Change
13-Jun-07	Jamna Auto Industries Ltd	Corporate Meeting
13-Jun-07	JK Investo Trade India Ltd	Corporate Meeting
13-Jun-07	Mather & Platt Fire Systems Ltd	Corporate Meeting
13-Jun-07	Mather & Platt Pumps Ltd	Corporate Meeting
13-Jun-07	Octagon Industries Ltd	Name Change
13-Jun-07	Osian LPG Bottling Ltd	Name Change
13-Jun-07	Osian LPG Bottling Ltd	Ticker Symbol Change
13-Jun-07	Sintex Industries Ltd	Cash Dividend
13-Jun-07	State Bank of India Ltd	Cash Dividend
13-Jun-07	Time Technoplast Ltd	Equity Offering
13-Jun-07	Time Technoplast Ltd	Listing
13-Jun-07	Titanor Components Ltd	Corporate Meeting

Source: Bloomberg

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